

# Conflict of Interest

## **PURPOSE**

The purpose of this policy is to protect the integrity of the Red Creek Free Library's (RCFL) decision-making process, so that constituents have confidence in our decisions.

## **Policy**

The RCFL Trustees must scrupulously avoid any conflict of interest between the interests of the RCFL and personal, professional, and business interests.

No member of the Board of Trustees, the Treasurer, any key employee, nor any member of their immediate families shall personally benefit financially from any transaction made by or on behalf of the RCFL.

In the course of meetings or activities, any Trustee or staff member will disclose any interest in a transaction or decision, where he/she (including any business or other non-profit affiliation), his/her family and/or significant other, employer or close associate will receive a benefit or gain. After disclosure, said Trustee or staff member may be asked to leave the room for the discussion and will not be permitted to vote on the question.

This policy is meant to be a supplement to good judgment and its spirit as well as its wording shall prevail.

## **Ongoing Use Evaluation**

The RCFL's Conflict of Interest Policy will be periodically evaluated in accordance with all local, state, and federal laws and regulations by the Director and Board of Trustees. The Director and Board of Trustees may update or modify the Policy as necessary. Modifications must be reviewed and approved by the Board of Trustees at an open meeting. Questions or concerns regarding the RCFL or this policy should be directed to the Director.