

Adaminaby Property Report

27 February 2019

In the past week Adaminaby and the surrounding Snowy Mountains area have received some major announcements.

On Saturday, 23/2/19, John Barilaro (local member and NSW Deputy premier) announced a \$20 million upgrade of the Bobeyan Road, which is the road that takes you directly from Adaminaby to Canberra. This major upgrade will see a safer road and will result in faster travel times between the ACT and the Snowy Mountains.

This wonderful announcement results from the projected increased traffic that will result from Snowy Hydro 2.0 and the associated "DIDO" (Drive In Drive Out) workers, as well as pressure from locals. State and Council planning (e.g. in the 'Go Jindabyne Masterplan') also highlights the importance of the Bobeyan Road and its link to, not only the Lake Eucumbene Region, but the entire Snowy Monaro and beyond.

This week we have also seen the Federal Government give the green light to the entire Snowy Hydro 2.0 project. This will have a multitude of positive outcomes in the region such as increased population, employment and investment and the list goes on!

Over the last few weeks at Cox Property Solutions we have seen contractors and private investors putting their money on the table ready to invest in real estate in the Adaminaby and Lake Eucumbene region.

Within 24 hours of the Bobeyan Road announcement, Cox Property Solutions had enquiries flooding in with buyers ready to pounce on a piece of Adaminaby Real Estate!

So what does all this really mean to you?

The haste to buy will see availability decrease dramatically. Already limited rental availability will drop further. The availability of short-term accommodation, that is relied upon especially during the winter months and peak fishing season, will decrease. This will result in extra pressure on existing accommodation outlets.

This means that there is plenty of potential for motivated investors to provide means to accommodate these short falls. As the market becomes tighter prices will inevitably increase in all parts of the local real estate industry.

So if you are looking to invest in real estate in the Snowy Monaro Region, we advise you to act quickly.

Looking to sell up and capitalise on the haste? Then get in before the rush.

You need a LOCAL reliable agent who is actively involved and passionate about the economic growth in the Adaminaby/Eucumbene region. Not only does Cox Property Solutions deliver on all those accounts but we care about our clients and their desired outcomes.

Contact us today for more information on selling, buying, renting or short-term accommodation.

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