

CARES Act Quarterly Report January-March 2021: April 6, 2021

Keser Torah Mayan Hatalmud has signed and returned the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Keser Torah Mayan Hatalmud will receive or has received a total of \$47,266 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.

Keser Torah Mayan Hatalmud has disbursed \$46,500 to 45 students under Section 18004(a)(1) of the CARES Act as of March 31, 2020 .

The method used by Keser Torah Mayan Hatalmud to determine which students receive Emergency Financial Aid Grants and how much they would receive is based on the expenses for food, course material, equipment needed to participate in the educational program due to the disruption of campus operations, travel home expenses and health care related expenses which has been calculated at \$250 for a dependent student and \$3,000 for an independent or commuter living off campus student.

Students received the following instructions with their grants: "As per the CARES Act, these grants are to be used for expenses that are related to the disruption of campus operations due to COVID-19, including things like course materials and technology as well as food, housing, health care, and childcare."