



KESER TORAH- MAYAN HATALMUD

**Student Catalog Supplement
2020-2021**

ACADEMIC CALENDAR

Fall Semester	August 24, 2020 - December 10, 2020 (Fall 1: August 24, 2020- September 28, 2020 Fall 2: October 19, 2020- December 10, 2021)
Spring Semester	December 14, 2020 - March 15, 2021
Summer Semester	April 14, 2021 - July 8, 2021

TUITION AND FEES

Tuition	\$10,150
Dorm	\$1,400
Summer Semester Charges:	
Tuition	\$4,350
Dorm:	\$600

STUDENT BUDGET

Resident

Tuition and Fees	\$10,150
Room and Board	\$1,400
Personal	<u>\$4,000</u>
Total Budget	\$15,550

Commuter - Living with Parents

Tuition and Fees	\$10,150
Living Allowance	\$1,800
Personal	<u>\$4,000</u>
Total Budget	\$15,950

Commuter - Not Living with Parents

Tuition and Fees	\$10,150
Living Allowance*	<u>\$18,986</u>
Total Budget	\$29,136

*Based on BLS Moderate Budget

Summer semester charges:

Tuition	Room & Board
\$4,350	\$600

WITHDRAWAL PROCEDURES

Keser Torah- Mayan Hatalmud is an institution that is not required to take attendance.

Any student who must leave school while the semester is in progress should inform one of the Roshei Yeshiva or the Registrar's office, preferably in writing. The notification may be emailed to office@mayanhatalmud.org or may be mailed to the administrative offices at Keser Torah- Mayan Hatalmud, 218 Joe Parker Road, Lakewood, NJ 08701. Students who make formal notification of their intent to withdraw will be considered as withdrawn without penalty and their Grade Point Averages will not be adversely affected.

Students who follow the above procedures and withdraw from classes may be entitled to a refund of tuition and fees. Adjustment of institutional charges and calculation of refunds will be based on the official date of withdrawal according to the schedule that appears in the Institutional Refund Policy.

Keser Torah- Mayan Hatalmud will determine the date of withdrawal for students who withdraw without notifying the Rosh Yeshiva (Dean) or Registrar's office based on the determined date of withdrawal, which will generally be the last day of attendance at an academically related activity.

Each semester, there is a one-time enrollment confirmation roster generated by the registrar's office and circulated to the faculty to be completed at the point in time when 60% of the semester has passed. This roster enables the school to determine whether or not the student who withdraws without giving official notification has attended 60% of the semester. A student who is not in attendance at that 60% point is determined to have withdrawn at the midpoint of the semester. A careful inquiry will be made for any student who fails to complete all coursework for a semester to determine if the student withdrew from all classes or if he actually earned failed grades in all classes. If a student receives F grades for all of his courses, the registrar will determine whether or not the student completed the semester. This is done via communication with the appropriate faculty members. Each faculty member who issued a failing grade will confirm if the student received an unearned or earned F grade.

INSTITUTIONAL REFUND POLICY

Institutional charges for students who withdraw are adjusted according to the following schedule:

Fall 2020

If the student is enrolled:	The student is responsible for:
Through 9/23/2020	25% of institutional charges for the semester
Through 10/22/2020	50% of institutional charges for the semester
Through 11/4/2020	75% of institutional charges for the semester
No Adjustment to Institutional charges for withdrawals after 11/4/2020	

Fall-2 2020-(For students who enrolled for Fall-2 only:

If the student is enrolled:	The student is responsible for:
Through 11/19/2020	50% of institutional charges for the semester
No Adjustment to Institutional charges for withdrawals after 11/19/2020	

Spring 2021

If the student is enrolled:	The student is responsible for:
Through 12/30/2020	25% of institutional charges for the semester
Through 1/13/2021	50% of institutional charges for the semester
Through 2/5/2021	75% of institutional charges for the semester
No Adjustment to Institutional charges for withdrawals after 2/5/2021	

Summer 2021

If the student is enrolled:	The student is responsible for:
Through 4/30/2021	25% of institutional charges for the semester
Through 5/24/2021	50% of institutional charges for the semester
Through 6/3/2021	75% of institutional charges for the semester
No Adjustment to Institutional charges for withdrawals after 6/3/2021	

RETURN TO TITLE IV FUNDS

For all Title IV eligible students who withdraw during a semester, the institution performs an R2T4 calculation utilizing the Return to Title IV software provided by the U.S. Department of Education. The institution determines the date of withdrawal to be used in the R2T4 calculation. For a student who gives official notification, the

date of withdrawal is the date that the student indicates in his notice or the date of notification, whichever is earlier. For a student who withdraws without giving official notification, the date of withdrawal is the midpoint of the semester. The R2T4 calculation is performed within 30 days of the date of determination of the withdrawal.

Generally, if a student officially withdraws before 60% of the semester has passed, he will be able to retain a prorated portion of the financial aid award based on the number of days attended and the number of days in the semester. If he withdraws after 60% of the semester has passed he will most likely be able to retain all of the financial aid he has been awarded.

UNOFFICIAL WITHDRAWALS

For a student who withdraws without giving official notification, the date of withdrawal is the midpoint of the semester, and the student will be able to retain 50% of the Title IV funds disbursed or able to be disbursed. If there is a last documented date of attendance in class or at an academically related activity, the R2T4 will be calculated based on this date. This will enable the student to retain a prorated portion of the financial aid award based on the number of days he attended and the number of days in the semester.

Each semester, there is a one-time enrollment confirmation roster generated by the registrar's office and circulated to the faculty to be completed at the point in time when 60% of the semester has passed. This roster enables the school to determine whether or not the student who withdraws without giving official notification has attended 60% of the semester. A student who is not in attendance at that 60% point is determined to have withdrawn at the midpoint of the semester.

If the calculation on the U.S. Department of Education's R2T4 system results in the need to return funds to the Title IV programs, funds will be returned to the various federal financial aid programs according to the following order:

- (i) Unsubsidized Federal Direct Stafford loans
- (ii) Subsidized Federal Direct Stafford loans
- (iii) Federal Perkins loans
- (iv) Federal Direct PLUS received on behalf of the student

Any funds that need to be returned to a lender will be returned by the school on behalf of the student. If unearned funds remain to be returned after repayment of

outstanding loan amounts, the remaining excess will be returned in the following order:

- (i) Federal Pell Grants
- (ii) FSEOG

Refunds and returns of Title IV funds will be made within forty-five days of the date of determination that a student has withdrawn. Institutional charges that were previously paid by FSA funds might become a debit that the student will be responsible to pay.

RETURNING UNEARNED AID

Within 30 days of determining that a student who withdrew must repay all or part of a Title IV grant, the school will notify the student that he must repay the overpayment or make satisfactory arrangements to repay it. The student may sign a repayment agreement with the school or with the US Department of Education or pay the overpayment to the school. If a student fails to pay or sign a repayment agreement with the school or with the US Department of Education, the school will report the overpayment to NSLDS and refer it to the Default Resolution Group for collection.

POST WITHDRAWAL DISBURSEMENTS

Students who withdraw in the middle of the semester will have an R2T4 calculation performed to determine if they earned more funds than funds that had already been disbursed at the time of withdrawal. If a student earned more funds than funds disbursed at the time of withdrawal, he qualifies for a post withdrawal disbursement and will be offered those funds. No post withdrawal funds will be drawn down and disbursed without the borrower's authorization.

The post withdrawal disbursement will be made within 180 days of the date the school determines that the student withdrew. In the case of a Federal Direct Loan the school will obtain confirmation from the student before disbursing any loan proceeds. In the case of a Federal Direct PLUS Loan the school will obtain confirmation from the parent before disbursing any loan proceeds.

The school will credit a student's account with a post withdrawal disbursement of Title IV funds without the student's permission for current charges for tuition, fees, room and board up to the amount of the outstanding charges. The school will obtain

a student's authorization to credit a student's account with Title IV grant funds for charges other than the current charges.

The school will credit the charges within 180 days of the date of determination of withdrawal.

Any amount of a post withdrawal disbursement that is not credited to the student's account will be made as soon as possible, but not later than forty five days of the date of determination of withdrawal.

COVID-19 UPDATE

The school will not return Title IV funds for any student who begins attendance in a payment period or period of enrollment that includes March 13, 2020, or begins between March 13 and the later of December 31 or the last date that the national emergency is in effect, and subsequently withdraws from the period as a result of COVID-19-related circumstances.