KESER TORAH- MAYAN HATALMUD

Student Catalog Supplement
2026-2027

ACADEMIC CALENDAR

Fall	August 17, 2026 - December 17, 2026
(**Fall-1:** August 17, 2026 - September 18, 2026 **Fall-2:** October 12, 2026 - December 17, 2026)	
Spring	December 21, 2026 - April 6, 2027
Summer	May 10, 2027 - July 28, 2027
Fall Breaks	September 19, 2026 - October 11, 2026
	December 4, 2026 - December 6, 2026
Spring Breaks	March 22, 2027 - March 24, 2027

COST OF ATTENDANCE FOR THE ACADEMIC YEAR (FALL AND SPRING)

DIRECT COSTS-FALL AND SPRING SEMESTERS*

Tuition and Fees	$12,460
Housing and Food	$1,540
Per Credit Charge	$520

*Direct costs will be adjusted for students who attend only one term, e.g. Fall or Spring and for students who attend partial terms.

Indirect Costs(allowances)-Fall and Spring Semesters

<u>Resident</u>	
Books and Supplies	$212
Additional Food Expenses	$732
Transportation	$1,232
Miscellaneous Personal Expenses	$2,384
<u>Commuter - Living with Parents</u>	
Books and Supplies	$212
Housing	$1,308
Food	$2,908
Transportation	$2,692
Miscellaneous Personal Expenses	$2,384
<u>Commuter - Off Campus</u>	
Books and Supplies	$212
Housing	$9,976
Food	$2,908
Transportation	$2,692
Miscellaneous Personal Expenses	$2,384

COST OF ATTENDANCE (SUMMER)

Direct Costs-Summer Term

Tuition and Fees	$5,340
Housing and Food	$660

Indirect Costs(allowances)-Summer Term

Resident

Books and Supplies	$106
Additional Food Expenses	$366
Transportation	$616
Miscellaneous Personal Expenses	$1,192

Commuter - Living with Parents

Books and Supplies	$106
Housing	$654
Food	$1,454
Transportation	$1,346
Miscellaneous Personal Expenses	$1,192

Commuter - Off Campus

Books and Supplies	$106
Housing	$4,988
Food	$1,454
Transportation	$1,346
Miscellaneous Personal Expenses	$1,192

WITHDRAWAL POLICY AND PROCEDURES

Any student who withdraws from one or more courses at Keser Torah-Mayan Hatalmud while the semester is in progress should inform one of the Roshei Yeshiva. The notification can be made in person, by phone to Rabbi Gruss 908-278-9524 or Rabbi Rosenblatt 917-533-1060, or sent to the administrative offices at Keser Torah-Mayan Hatalmud ATTN: Rabbi Mechel Gruss, 218 Joe Parker Road, Lakewood, NJ 08701. If applicable, the Roshei Yeshiva will relay this information to the Registrar's Office.

A student who withdraws from one or more courses may be entitled to a refund of tuition and fees. Adjustment of institutional charges and calculation of refunds will be based on the schedule that appears in the institutional refund policy, according to the date of withdrawal. For information on how institutional charges will be impacted by adding or dropping courses, please refer to the Add/Drop Policy.

At the beginning of each semester Keser Torah-Mayan Hatalmud confirms attendance in each course in which every student is registered. Attendance is confirmed again at the 60% point of the semester. This process enables the school to confirm enrollment for enrollment reporting purposes, and to determine if a student who withdraws without giving official notification has attended 60% of the semester. For information on how the student's enrollment status will be impacted by adding or dropping courses, please refer to the Add/Drop Policy.

A student who receives failing grades for all their courses will generally be considered as having unofficially withdrawn unless there is evidence that they completed the semester.

INSTITUTIONAL REFUND POLICY

Institutional charges for students who withdraw are adjusted according to the following schedule:

Fall 26

If the student is enrolled:	The student is responsible for:
Through 09/14/2026	25% of institutional charges for the semester
Through 10/12/2026	50% of institutional charges for the semester
Through 11/06/2026	75% of institutional charges for the semester
No Adjustment to Institutional charges for withdrawals after 11/06/2026	

For students who begin only in the latter part of the courses, the refund schedule is adjusted as per below:

If the student is enrolled:	The student is responsible for:
Through 11/09/2026	50% of institutional charges for the semester
No Adjustment to Institutional charges for withdrawals after 11/09/2026	

Spring 27

If the student is enrolled:	The student is responsible for:
Through 01/11/2027	25% of institutional charges for the semester
Through 02/01/2027	50% of institutional charges for the semester
Through 02/22/2027	75% of institutional charges for the semester
No Adjustment to Institutional charges for withdrawals after 02/22/2027	

Summer 27

If the student is enrolled:	The student is responsible for:
Through 05/25/2027	25% of institutional charges for the semester
Through 06/10/2027	50% of institutional charges for the semester
Through 06/25/2027	75% of institutional charges for the semester
No Adjustment to Institutional charges for withdrawals after 06/25/2027	

RETURN TO TITLE IV (RT24) FUNDS

When a student who is receiving Title IV aid withdraws from all their classes during a semester and it has been determined that they do not meet an R2T4 exemption, the institution performs an R2T4 calculation utilizing the Return to Title IV software provided by the U.S. Department of Education. The date of withdrawal used in the R2T4 calculation is determined by the institution.

R2T4 EXEMPTIONS

GRADUATION EXEMPTION

When a student completes all requirements for graduation from their program prior to completing the days or hours they were scheduled to attend in the payment period, they are not considered to have withdrawn, and an R2T4 calculation will not be performed.

NEVER ATTENDED EXEMPTION

The institution may exempt a student from the R2T4 calculation under the following conditions:

1. The student is officially recorded as never having begun attendance in any course during the applicable payment period or period of enrollment;
2. All Title IV, HEA funds disbursed for that period are returned in full to the U.S. Department of Education;
3. The institution provides a full refund of all institutional charges to the student for that same period; and
4. Any resulting student account balance caused by the return of Title IV funds is fully canceled or written off by the institution.

This exemption may be applied on a case-by-case basis, and all qualifying actions will be documented to demonstrate compliance. The institution’s financial aid and business offices will coordinate to ensure proper reconciliation, communication, and record retention for exempted cases.

EXEMPTIONS FOR PROGRAMS OFFERRED IN MODULES

A student is not considered to have withdrawn if the student successfully completes any one of the following:

- one module that includes 49% or more of the days in the payment period excluding scheduled breaks of five or more consecutive days and all days between modules, or
- a combination of modules that cumulatively include 49% or more of the days in the payment period excluding scheduled breaks of five or more consecutive days and all days between modules, or
- coursework equal to or greater than the coursework required for the institution's definition of a half-time student under 34 CFR 668.2(b) for the payment period.

OFFICIAL WITHDRAWALS

For a student who gave official notification, as described above, the date of withdrawal used for the R2T4 calculation is the date the notification is received or the date of withdrawal, whichever is earlier.

Generally, if a student officially withdraws before 60% of the semester has passed, they will be able to retain a prorated portion of the financial aid award based on the number of days attended and the number of days in the semester. If the student withdraws after 60% of the semester has passed, they will most likely be able to retain all of the financial aid.

UNOFFICIAL WITHDRAWALS

For a student who is confirmed to be in attendance at the beginning of the semester, and withdraws without giving official notification, the date of withdrawal is the midpoint of the semester. The student will be able to retain 50% of the Title IV funds disbursed or 50% of the amount that could have been disbursed.

If a student is confirmed to be in attendance at the confirmation once 60% of the semester has passed, they will most likely be able to retain all of the financial aid.

RETURN OF TITLE IV FUNDS

If the calculation on the U.S. Department of Education's R2T4 system results in the need to return funds to the Title IV programs, funds will be returned to the various federal financial aid programs in the following order:

i. Federal Pell Grants
ii. FSEOG

Refunds and returns of Title IV funds will be made as soon as possible but no later than 45 days after the date of the institution's determination that the student withdrew. Institutional charges that were previously paid by FSA funds might become a charge that the student will be responsible for paying.

RETURNING UNEARNED AID

Within 30 days of determining that a student who withdrew must repay all or part of a Title IV grant, the school will notify the student that they must repay the overpayment or make satisfactory arrangements to repay it.

The student's eligibility for additional Title IV funds will end if the student fails to take positive action by the 45th day following the date the school sent or was required to send notification to the student.

To extend their eligibility for Title IV funds beyond 45 days:

a. The student may repay the overpayment in full to the school.
b. The student may sign a repayment agreement with the school. **Two years is the maximum time a school may allow for repayment.**
   The school will immediately refer for collection (to the Default Resolution Group) any student who violates the terms of the repayment agreement (including failing to repay the full amount within two years).
c. The student may sign a repayment agreement with the Department.

If the student fails to take one of the positive actions listed above during the 45-day period, the school will report the student's overpayment to NSLDS and refer the student to the Default Resolution Group for collection.

POST-WITHDRAWAL DISBURSEMENTS

The R2T4 calculation will determine if a student earned more funds than funds disbursed at the time of withdrawal. If so, the student qualifies for a post withdrawal disbursement (PWD) of those funds.

A PWD of Title IV funds may be credited to a student's account for current-year allowable charges such as tuition, fees, room and board, up to the outstanding amount of these charges. Current-year funds may also be used to satisfy prior-year charges of not more than $200 for tuition, fees, and food and housing (provided by the school).

Any amount of the PWD that is in excess of the balance of allowable charges will be disbursed to the student as soon as possible, but no later than forty five days after the date of determination of withdrawal.

CREDIT BALANCE PROCEDURES

If the R2T4 calculation results in a Title IV credit balance on the student's account, the amount of the credit will be disbursed to the student within fourteen days of the date of the R2T4 calculation.

TIMELY PROCESSING OF REFUND CHECKS

The institution reviews bank accounts monthly, to ensure that all refund checks have cleared the account. In the event that a check has not cleared, the institution will notify the student that their refund check is outstanding. The student may also request a duplicate check if they misplaced the original check. Title IV funds will be returned to the Department of Education in the event they are left in the account 240 days from when the original check was issued.