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FORSYTH CO. NC FEE \$26.00 PRESENTED & RECORDED 10/05/2012 04:37:14 PM C. NORMAN HOLLEMAN REGISTER OF DEEDS BY: RANDY L SMITH DPTY

BK: RE 3084 PG: 1289 - 1294

PREPARED BY AND RETURN TO: PHILIP E SEARCY STATE OF NORTH CAROLINA SECON

SECOND AMENDMENT TO COVENANTS AND RESTRICTIONS CHLOE'S CREEK SUBDIVISION

COUNTY OF FORSYTH

THIS SECOND AMENDMENT TO COVENANTS AND RESTRICTIONS FOR CHLOE'S CREEK SUBDIVISION is made this 3RD day of AUGUST 2012 by Jenant Properties, Inc.; Eastwood Construction, LLC dba Eastwood Homes; Thomas McCray, Jr.; John Edward Fitzgerald and Robert Craig Hunter.

## WITNESSETH:

- A. Jenant Properties, Inc.; Eastwood Construction, LLC dba Eastwood Homes; Thomas McCray, Jr.; John Edward Fitzgerald and Robert Craig Hunter ("Owners") own all the lots in the subdivision known as Chloe's Creek and desire to amend the restrictions as set forth herein; and
- B. Jenant Properties, Inc. is the Declarant under the Restrictions recorded in Book 2799, Page 582, Forsyth County Registry; and
- C. Declarant has witnessed the sharp downturn in the economy from 2007 when it began development of Chloe's Creek and the drastic effect on the real estate market; and
- D. Declarant has recognized the demand for new home construction has changed along with the cost of materials, appraisal valuations, and in order to provide a subdivision which is attractive to families as originally intended Declarant recognizes certain changes need to be made to the Covenants and Restrictions.

NOW THEREFORE, the undersigned being all of the Owners of the lots in Chloe's Creek and the Declarant do amend the covenants recorded in Book 2799, Page 582 and amended by the First Amendment recorded in Book 3005, Page 1448, Forsyth County Registry as follows:

- 1. Article V, Section 5.1. is amended by adding the following sentence at the end of the paragraph:
  - "Any Lot not owned by the Declarant shall only be responsible for payment of ¼ of the annual dues until a completed dwelling exists on the lot and is conveyed on the HUD-1 form to a third party home purchaser."
- 2. Article V, Section 5.3. The first (1st) sentence in Article V, Section 5.3. is amended to read as follows:
  - "Upon the transfer of record of the Lot with a completed dwelling, the purchaser is required to pay two (2) full months of the Regular Assessment due on his or her Lot as his or her initial contribution to the working capital of the Association."
- 3. Article X, Section 10.3 a. was amended in the First Amendment recorded at Book 3005, Page 1448, Forsyth County Registry to read as follows:
  - a. One story dwellings shall not contain less than 2,200 square feet of first floor space.
  - Note: Article X, Section 10.3 a. as amended in the First Amendment recorded at Book 3005, Page 1448, Forsyth County Registry remains in effect.
- 4. Article X, Section 10.3 b. was amended in the First Amendment recorded at Book 3005, Page 1448, Forsyth County Registry and said amendment is hereby removed and replaced with the following so that the Article X, Section 10.3 b. is hereby amended to read as follows:
  - e. One and one-half and two story dwellings shall contain not less than 2,600 square feet of heated floor space, with a minimum of 1,300 square feet of heated floor space on the ground floor of a one and one-half and 1,300 square feet of heated space on ground floor on a two story dwelling.
- 5. Article X, Section 10.3 e. is amended to read as follows:
  - e. "Dwellings shall be constructed with brick, stone, stucco or hardiplank and the front elevation must be constructed of brick, stone or stucco veneers."

The remaining conditions and restrictions shall remain in full force and effect and the undersigned do hereby ratify those restrictions with the addition of the amended provisions set forth above.

IN WITNESS WHEREOF the Owners and Declarant have executed this Second Amendment the day and year herein and set forth.

Lots 1,2,3,4,7,10,11 and 14, Septic Lots 1,2,3,4,10,11,14A and 14B, Chloe's Creek

IN WITNESS WHEREOF, Jenant Properties, Inc. caused this instrument to be signed in its corporate name by its duly authorized officer by authority of its Board of Directors.

Jenant Properties, Inc.  Anthony E. Pike, President	(Seal)
North Carolina, Forsyll  I certify that the following person(s) personally appeared that he or she voluntarily signed the foregoing document for indicated: Anthony E. Pike	County before me this day, each acknowledging to me or the purpose stated therein and in the capacity
Date: 8/3/12	Place notary seal below this line:
Michelle Hilton  Notary Public Print/Type Name: Michelle Hilton  My Commission Expires: 6/6/2013	NOTARY OCKNOWN COUNTY INTERNATION OF THE TON OCKNOWN COUNTY INTERNATION OF THE TON OCKNOWN COUNTY INTERNATIONAL CO

Lots 6,9,12,13; SepticoLots 9,12 and 13	, Chloe's Creek
IN WITNESS WHEREOF, Eastwood Construction, I instrument to be signed in its corporate name by its duly Directors.	LC dba Eastwood Homes has caused this authorized officer by authority of its Board of
Eastwood Construction, LLC dba Eastwood Homes  David Nelson, Division President	(Seal)
North Carolina, Forsyth  I certify that the following person(s) personally appeared that he or she voluntarily signed the foregoing document for indicated: <b>David Nelson</b>	_ County before me this day, each acknowledging to me or the purpose stated therein and in the capacity
Date: 10/5/12	Place notary seal below this line:
Motary Public Print/Type Name: Michelle Hilton  My Commission Expires: 6/6/2013	My Comm. Exp. ON IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII
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## Lot 8, Chloe's Creek

IN WITNESS WHEREOF, Thomas McCray, Jr. has hereunto his hand and seal to this instrument.

Thomas McCray, Jr. County North Carolina, \_ I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated: Thomas McCray, Jr. Place notary seal below this line: Notary Public Print/Type Name: Michelle Hiltor My Commission Expires:\_\_\_

## Lot 5, Chloe's Creek IN WITNESS WHEREOF, John Edward Fitzgerald and Robert Craig Hunter have hereunto set their hand and seal to this instrument.

set their hand and seal to this instrument.	
	(Seal)
John Edward Fitzgerald	
·	(Seal)
Robert Craig Hunter	
North Carolina,	County
North Carolina,  I certify that the following person(s) person acknowledging to me that he or she voluntarily so stated therein and in the capacity indicated:  John Edward Fitzgerald and Robert Craig Hur	igned the foregoing document for the purpose
Date:	Place notary seal below this line:
Notary Public Print/Type Name:	<del></del>
My Commission Expires:	and the second s
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