



**St. Kitts - Nevis  
Chamber of Industry and Commerce**

Our Mission is to improve the standard and quality of life of all people of St Kitts & Nevis

## Press Release

### **St. Kitts and Nevis Chamber of Industry and Commerce (SKNCIC) Concludes Successful 76th Annual General Meeting and Post-AGM Event.**

*Basseterre, St. Kitts – February 27, 2025, The St. Kitts and Nevis Chamber of Industry and Commerce*



(SKNCIC) successfully conducted its 76th Annual General Meeting (AGM) on February 26, 2025, at the Caribbean Confederation of Credit Unions' Conference Room, Fortlands, Basseterre. The event was attended by members of the business community, the Board of Directors of the SKNCIC, and staff of the SKNCIC.

The AGM began with an invocation from Executive Director Ms. Sanya Alleyne, followed by welcome remarks from President Trevor E.

Blake. Mr. Blake expressed appreciation to the members for their attendance. In his remarks, Mr. Blake noted that the organization underwent significant changes during the 2024 period, including the appointment of Ms. Alleyne as the new Executive Director.

Mr. Blake informed the members of the Board of Director's work towards the development of a strategic plan which emphasizes advocacy for policies that foster business growth and success, and a vision to champion a sustainable private sector and economic ecosystem. In continuing his remarks, the President mentioned the Chamber's active engagement with various national and regional committees, namely participation in the National Tripartite Committee and the OECS Business Council. The Chamber continues to participate in key discussions on the National Minimum Wage adjustments, Energy, Social Security

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Reform, and The Ban on Single-Use Plastics. The President noted that the membership consultative series will continue to engage members on these issues.



The AGM included the presentation of the Auditor's Report and the Financial Statements for the fiscal year ending December 2024, as well as the election of new members to Board of Directors for the upcoming year which confirmed Mrs. Pamela Herbert-Daniel of Republic Bank EC Ltd. as Director, Mrs. Kiran Chandramani- Perkins of Ram's Trading Ltd as Director, Ms. Arlene Hewlett of Hobson Enterprises as Treasurer, and Mr. Stephen Hector of Hector & Associates Ltd. as Chairman of the Nevis Division. The President praised the retiring Directors, Ms. Starlina Rosarie, Ms. Natalie John, Mrs. Mulita Percival, Treasurer and Mr. Denrick Liburd, Chairman of the Nevis Division for their dedication to the organization.



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Following the AGM, a post-AGM event featured a comprehensive presentation by Professor C. Justin Robinson, Pro Vice-Chancellor & Principal of UWI, Five Islands Campus on the 2025 National Budget. Professor Robinson emphasized the importance of maintaining a minimum debt-to-GDP ratio of 60%, noting that St. Kitts and Nevis is well-positioned to achieve this target

provided that the government exercises prudent fiscal management in the midst of a volatile geopolitical landscape. His presentation provided an insightful analysis on the economic history of the nation's capacity to quickly rebound from recession, offering an overview of the country's GDP growth and economic performance.

Professor Robinson cautioned against over-reliance on the Citizenship by Investment program and tourism sectors as critical revenue sources for the government. He advocated for strategic investments in green technology, digital transformation, bolstering agribusiness, strengthening resilient supply chains, and diversifying trade partners. One of his key messages was the call for the public and private sector actors to work together in the design of domestic economic policy.



The post-AGM event provided an opportunity for attendees to engage in meaningful discussions with the Professor and network with fellow members. This event marks the continued efforts of the SKNCIC to promote the interests of the business community and to contribute to the economic development of St. Kitts and Nevis.

**-End of Press Release-**

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