



St. Kitts – Nevis
Chamber of Industry and Commerce

Our Mission is to improve the standard and quality of life of all people of St Kitts & Nevis

Press Release

St. Kitts and Nevis Chamber of Industry and Commerce (SKNCIC) Concludes First Quarterly Luncheon for the Year, featuring Guest Speaker His Excellency Calvin St. Juste on the topic, The Ongoing Reforms of the CBI Programme.

Basseterre, St. Kitts – April 16th, 2025

The St. Kitts and Nevis Chamber of Industry and Commerce (SKNCIC) successfully hosted its first Quarterly Luncheon for the year on April 16th, 2025, at the St. Kitts Marriott Ballroom, bringing together over 80 representatives from the business community to engage in insightful discussions on economic and investment developments within the Federation.

The SKNCIC President, Mr. Trevor E Blake, in his opening remarks, highlighted the potential impact of the developing trade wars, caused by the dramatic shift in US trade policy, on our economy in the Federation. He stated that, while the situation was quite volatile, leading economists are warning that a global recession is quite likely, so an adverse impact on small, open, developing economies like ours was, therefore, almost a certainty. He noted that the Chamber will engage national policymakers in exploring measures to mitigate these effects. Mr. Blake also noted the improving crime situation in the Federation, with the decline in homicides. He commended the Government and committed the Chamber's continued collaboration.



The keynote address was delivered by H.E. Mr. Calvin St. Juste, Executive Chairman of the Citizenship by Investment Unit (CIU), who provided an overview of recent amendments to the St. Kitts and Nevis CBI Programme, particularly the changes of the country's real estate package offerings.

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The CBI Programme reforms, introduced in October 2024, are aimed at enhancing demand for investment opportunities for economic growth, and reinforcing the governance framework to ensure transparency and integrity.

Mr. St. Juste accentuated the Federation's commitment to maintaining high standards while adapting to market demands and shifts in the geopolitical space. Members were able to ask pertinent questions and gain a deeper insight into what reforms are being implemented and possible implications for the economy.



The SKNCIC Quarterly Luncheon provided an essential platform for businesses to engage in stimulating discussions on investment opportunities and economic resilience within the Federation. SKNCIC remains dedicated to facilitating dialogue between key stakeholders to advance St. Kitts and Nevis' economic development agenda.

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