



**FOR IMMEDIATE RELEASE**

## **American Classic Agency Places \$1.2 Billion in Life Insurance Protection in 2023 and Announces \$10 Billion Community Empowerment Plan**

**February 1, 2024 - (Lanham, Maryland)** – Anthony Stewart, President (American Classic Agency) announced today – the achievement of their 2023 goal to create \$1.2 Billion in tax free transferable wealth using life insurance. In so doing they helped to close the financial wealth gap in the markets they serve. He also announced the launch of the *NEW* American Classic Agency goal to create \$10 Billion in tax free transferable wealth by the year 2028. President Stewart stated, “The purpose of this new initiative is to continue to elevate our efforts to close the financial wealth gap. We are committed to being more of a resource and doing more across all markets.”

President Stewart also stated, “Our goal is to touch the lives of individuals, families, and businesses, especially in diverse communities across the country and show the importance of purchasing at least \$250,000 of life insurance, as a building block to establishing a foundation for their financial futures. We are not new at this and are committed to being more of a resource in the communities we serve over the next five years.”

While leveraging the features and benefits of life insurance, they helped create sustainable income protection and transferable wealth strategies that can be used by clients to fund college educations, start businesses, entrepreneurial endeavors, and home ownership. All of these are cornerstones to building tax free transferable wealth.

“I remain adamant about the long-term positive effects this approach will have on closing the financial wealth gap and changing the financial trajectory of the clients we serve for generations to come.” says President Stewart.

**Expanding Our Reach** – In 2023, another year of placing over \$1 billion of life insurance, ACA is now over \$4 billion in total active life policy value. This is evidence that their agents are truly agents of change in their communities.

**Diversity, Equity, and Inclusion** is and remains a big part of their culture. As a minority-owned company, they are proud of the career opportunities they provide to talented individuals across America and are proud to share that last year their agency force was comprised of over 60% female agents. They are not only a company that cares but they celebrate an inclusive culture that integrates DE&I into their training and development allowing all members of their organization to thrive in their careers.

American Classic Agency also announced that they will continue its agent driven efforts to grow their collective economic empowerment initiative. Additionally, our agents are committed to making a difference in the lives of their clients through products and services that include whole life insurance, universal life insurance, term life insurance, income protection plans, debt elimination plans, and legacy creation strategies. According to President Stewart, “We are seeking both full-time and part-time agents and managers to join us in this effort to make a difference for all our clients. We are truly the company that cares.”

American Classic Agency is a diverse and inclusive 28-year-old financial services company. The headquarters is located in Lanham, Maryland. For more information about their vision, mission, and purpose and to learn more about their career opportunities please give them a call at (301) 794-4290.