

Investment Philosophy

- We combine deep fundamental research & data science in a disciplined investment process that produces high conviction investment portfolios
- Find the best companies at the right price at the right risk levels
- Contrast is the mother of clarity and a pillar of our investment decision-making process as we work to simplify an increasingly complex world
- Over the long term, our goal is to deliver superior risk-returns above the market

Portfolio Manager Jason Bulinski, CFA
Manager since 12/2010
Industry since 1999

Investment Approach

- Follows a bottom-up, fundamental approach to stock picking
- Considered core, as it will hold stocks across the entire style spectrum
- The portfolio manager is involved in idea generation, fundamental stock analysis, and portfolio assessment
- Understanding where our competitive advantage lies ensures robust, consistent, and superior results
- Seeks to provide capital growth in up markets balanced with capital preservation in down markets
- Under normal circumstances, the Small Cap Core Strategy (the "Strategy") invests at least 80% of its assets in equity securities of companies with small market capitalizations (less than or equal to the largest market capitalization of any company in the Russell 2000 index at the time of purchase)

As of 6/30/2022

| | Annualized Return | | | | | | | | | |
|--|-------------------|------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------------------------|
| | 2nd Quarter 2022 | 1st Quarter 2022 | Year To Date | 1 Year | 3 Year | 5 Year | 7 Year | 9 Year | 10 Year | Since Inception (12/31/2010) |
| Small Cap Composite (gross of fees) | 7.30 | -1.40 | 5.80 | 11.16 | 36.24 | 22.24 | 17.34 | 18.03 | 19.12 | 17.60 |
| Russell 2000 Index | -17.20 | -7.53 | -23.43 | -25.20 | 4.21 | 5.17 | 5.91 | 7.81 | 9.35 | 8.45 |
| Difference | 24.50 | 6.13 | 29.23 | 36.36 | 32.03 | 17.08 | 11.43 | 10.21 | 9.76 | 9.15 |

Strategy Profile

Inception Date
December 31, 2010

Total Number of Holdings
59

Top 10 Holdings 70.26%*
Historical Range Pg 3

Weighted Average
Market Cap 4,430

Cash 0.01%*
Range 0.5% to 5%

Beta 1.01

Active Share
97.1%

Top 10 Holdings

Weighting

| | |
|--------------------------------|--------|
| Celsius Holdings, Inc. | 7.10%* |
| Berry Corporation | 6.61%* |
| Axsome Therapeutics, Inc. | 6.55%* |
| First Internet Bancorp | 6.43%* |
| Infinera Corporation | 6.40%* |
| KBR, Inc. | 6.30%* |
| Crocs, Inc. | 6.27%* |
| Wintrust Financial Corporation | 6.17%* |
| Evolent Health Inc Class A | 5.73%* |
| Axis Capital Holdings Limited | 5.43%* |

Sectors

| | Port. Weight | Bench. Weight | Difference |
|------------------------|--------------|---------------|------------|
| Finance | | | |
| Health Technology | 15.88 | 12.72 | 3.16 |
| Technology Services | 8.49 | 9.49 | -1.00 |
| Producer Manufacturing | 1.27 | 7.10 | -5.82 |
| Electronic Technology | 7.26 | 6.33 | 0.92 |
| Commercial Services | 7.17 | 4.03 | 3.13 |
| Consumer Services | 0.47 | 3.63 | -3.17 |
| Process Industries | 0.32 | 3.48 | -3.16 |
| Industrial Services | 0.53 | 3.37 | -2.84 |
| Consumer Non-Durables | 19.08 | 3.31 | 15.77 |
| Energy Minerals | 7.35 | 3.18 | 4.17 |
| Retail Trade | 6.08 | 2.97 | 3.11 |
| Distribution Services | 0.65 | 1.68 | -1.03 |
| Health Services | 0.27 | 1.65 | -1.37 |
| Non-Energy Minerals | 0.12 | 1.54 | -1.42 |
| Miscellaneous | 3.26 | 0.09 | 3.17 |

*Please see the current quarterly commentary

Five Dimensions Investment Management, LLC is defined as an independent investment management firm that is not affiliated with any parent organization. Performance shown prior to 18 February 2022 represents results achieved and externally verified solely by Jason R. Bulinski, CFA while he was part of First Midwest Bank, a division of Old National Bank. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request. Five Dimensions Investment Management claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. The Small Cap Composite has been independently verified for the periods December 31, 2010 through December 31, 2021. The verification report(s) is/are available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

Performance for periods of greater than one year is annualized. Past performance is not indicative of future results, and there is a risk of loss of all or part of your investment. Performance is gross of the Five Dimension management fee charged to client accounts. Please refer to the following page for the GIPS report and important disclosure information. Information above is based on a representative account as of June 30, 2022 and is subject to change. Actual client holdings may vary.

Quarterly Return of the Russell 2000 Index: -17.20%

Top Contributors

| | | |
|------|-------------------------------|--------|
| MYOV | Myovant Sciences Ltd. | 64.12% |
| AXNX | Axonics, Inc. | 29.48% |
| GOGO | Gogo Inc. | 26.73% |
| PCT | PureCycle Technologies Inc | 16.00% |
| KBR | KBR, Inc. | 13.86% |
| STKL | SunOpta Inc. | 13.64% |
| AXSM | Axsome Therapeutics, Inc. | 13.19% |
| APLS | Apellis Pharmaceuticals, Inc. | 11.31% |
| MGRC | McGrath RentCorp | 10.09% |
| PLUS | ePlus inc. | 9.35% |

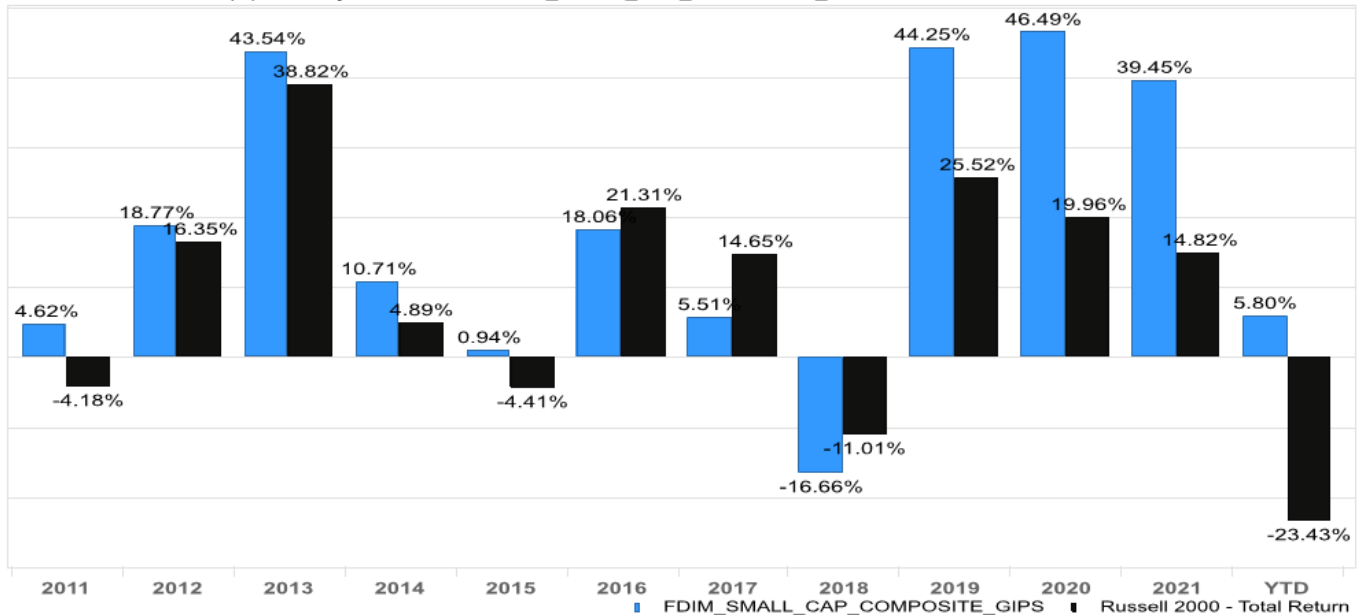
Top Detractors

| | | |
|------|--|---------|
| ELYM | Eliem Therapeutics, Inc. | -69.06% |
| CARS | Cars.com, Inc. | -41.97% |
| CROX | Crocs, Inc. | -40.86% |
| TREX | Trex Company, Inc. | -35.15% |
| ICHR | Ichor Holdings, Ltd. | -33.30% |
| ZD | Ziff Davis, Inc. | -29.52% |
| FTAI | Fortress Transportation and Infrastructure Investors LLC Class A | -29.16% |
| ACAD | ACADIA Pharmaceuticals Inc. | -26.69% |
| SIG | Signet Jewelers Limited | -25.37% |
| COLM | Columbia Sportswear Company | -8.37% |

| | Five Dimensions Small Cap | Russell 2000 Index |
|-----------------------|---------------------------|--------------------|
| 30-JUN-2022 | | |
| # of Securities | 59.00 | 1991.00 |
| Market Capitalization | 4430.30 | 2526.78 |
| Active Share | 97.14 | -- |
| Dividend Yield | 0.73 | 1.37 |
| Price/Earnings | 9.28 | 11.51 |
| P/E using FY1 Est | 8.73 | 11.25 |
| P/E using FY2 Est | 8.64 | 10.42 |
| Est 3-5 Yr EPS Growth | 6.84 | 16.38 |
| Price/Cash Flow | 10.66 | 7.93 |
| Price/Book | 1.94 | 1.78 |
| Price/Sales | 1.08 | 1.18 |
| ROE | -1.95 | 6.09 |

Calendar Year: Annualized Return

12/31/2010 to 06/30/2022 (Q) Currency: USD Portfolio: FDIM_SMALL_CAP_COMPOSITE_GIPS Benchmark: Russell 2000 - Total Return Annualized



12/31/2010 to 06/30/2022 (Q) Currency: USD

Portfolio: **FDIM SMALL CAP COMPOSITE_GIPS** | Benchmark: **Russell 2000 - Total Return**

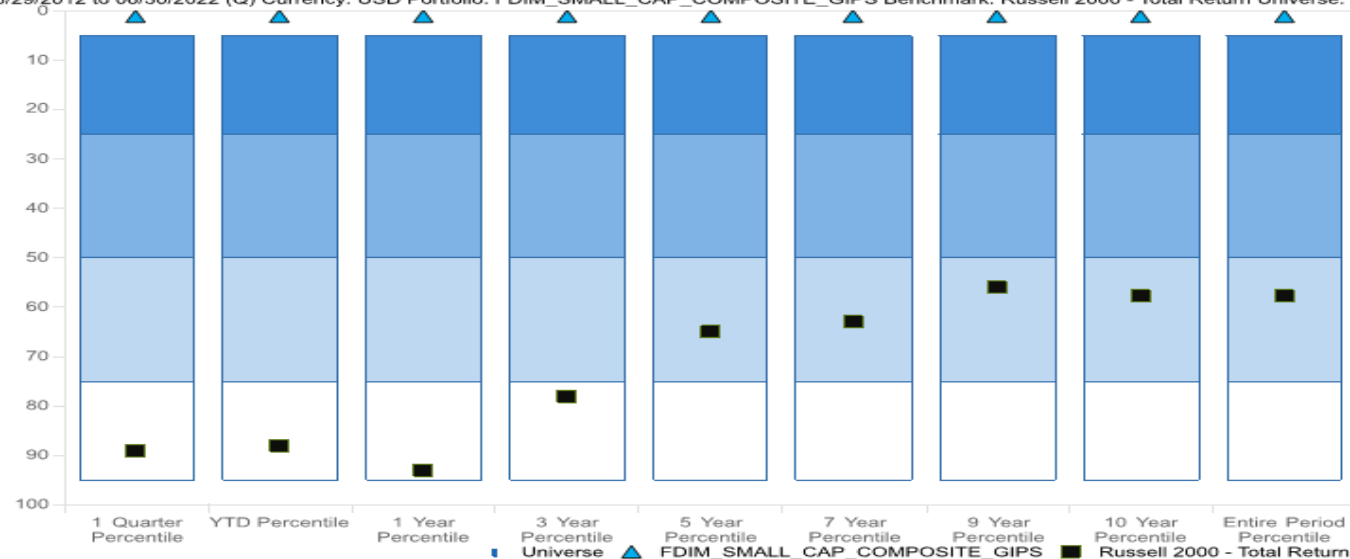
| | Annualized Return | % Positive Excess Returns | Upside (>=0) Capture % | Downside (<0) Capture % | Upside (>=0) Capture % / Downside (<0) Capture % | Annualized Standard Deviation | Upside (>=Mean) Variance | Downside (<Mean) Variance | Arithmetic Average Down Market Return | Arithmetic Average Up Market Return | Beta | Alpha |
|-----------------------------|-------------------|---------------------------|------------------------|-------------------------|--|-------------------------------|--------------------------|---------------------------|---------------------------------------|-------------------------------------|-------------|-------------|
| Small Cap Composite | 17.60 | 69.57 | 184.90 | 86.63 | 2.13 | 25.03 | 84.41 | 81.44 | -7.29 | 9.73 | 1.01 | 2.21 |
| Russell 2000 - Total Return | 8.45 | -- | 100.00 | 100.00 | 1.00 | 21.88 | 44.69 | 86.12 | -10.01 | 7.67 | 1.00 | -- |

| | Tracking Error | Sharpe Ratio | Treynor Ratio | Sortino Ratio RFR MAR | Information Ratio | # Returns | # Negative Returns | % Negative Returns | # Positive/Zer o Returns | % Positive/Zer o Returns | # Positive Excess Returns | # Negative Excess Returns |
|-----------------------------|----------------|--------------|---------------|-----------------------|-------------------|--------------|--------------------|--------------------|--------------------------|--------------------------|---------------------------|---------------------------|
| Small Cap Composite | 5.82 | 0.68 | 16.84 | 1.22 | 0.78 | 46.00 | 10.00 | 21.74 | 36.00 | 78.26 | 32.00 | 14.00 |
| Russell 2000 - Total Return | -- | 0.36 | 7.91 | 0.54 | -- | 46.00 | 13.00 | 28.26 | 33.00 | 71.74 | -- | -- |

06/29/2012 to 06/30/2022 (Q) Currency: USD Universe: Lipper US:Small-Cap Core

| Description | Annualized Return | | | | | | | | | | | | | | | | | | | | |
|-----------------------------|---------------------|----------------|----------------------|---------------|-------------|----------------|------------------|-------------|-------------------|------------------|-------------|-------------------|------------------|-------------|-------------------|-------------------|--------------|--------------------|-------------------------|--------------------|--------------------------|
| | 1 Quarter Statistic | 1 Quarter Rank | 1 Quarter Percentile | YTD Statistic | YTD Rank | YTD Percentile | 1 Year Statistic | 1 Year Rank | 1 Year Percentile | 3 Year Statistic | 3 Year Rank | 3 Year Percentile | 5 Year Statistic | 5 Year Rank | 5 Year Percentile | 10 Year Statistic | 10 Year Rank | 10 Year Percentile | Entire Period Statistic | Entire Period Rank | Entire Period Percentile |
| # Managers | 316 | 316 | 316 | 315 | 315 | 315 | 311 | 311 | 311 | 287 | 287 | 287 | 263 | 263 | 263 | 191 | 191 | 191 | 191 | 191 | 191 |
| Five Dimensions | 7.30 | 1.00 | 1.00 | 5.80 | 1.00 | 1.00 | 11.16 | 1.00 | 1.00 | 36.24 | 1.00 | 1.00 | 22.24 | 1.00 | 1.00 | 19.12 | 1.00 | 1.00 | 19.12 | 1.00 | 1.00 |
| Russell 2000 - Total Return | -17.20 | 280.00 | 89.00 | -23.43 | 277.00 | 88.00 | -25.20 | 289.00 | 93.00 | 4.21 | 224.00 | 78.00 | 5.17 | 170.00 | 65.00 | 9.35 | 111.00 | 58.00 | 9.35 | 111.00 | 58.00 |
| Percentile 5 | -9.18 | 16.00 | 5.00 | -11.26 | 16.00 | 5.00 | -6.24 | 16.00 | 5.00 | 12.04 | 15.00 | 5.00 | 9.20 | 14.00 | 5.00 | 11.53 | 10.00 | 5.00 | 11.53 | 10.00 | 5.00 |
| Percentile 25 | -12.56 | 79.00 | 25.00 | -15.96 | 79.00 | 25.00 | -11.24 | 78.00 | 25.00 | 7.76 | 72.00 | 25.00 | 7.07 | 66.00 | 25.00 | 10.49 | 48.00 | 25.00 | 10.49 | 48.00 | 25.00 |
| Percentile 50 | -14.35 | 158.00 | 50.00 | -18.87 | 157.00 | 50.00 | -14.93 | 155.00 | 50.00 | 6.33 | 143.00 | 50.00 | 5.85 | 131.00 | 50.00 | 9.62 | 95.00 | 50.00 | 9.62 | 95.00 | 50.00 |
| Percentile 75 | -15.94 | 237.00 | 75.00 | -21.08 | 236.00 | 75.00 | -18.49 | 233.00 | 75.00 | 4.56 | 215.00 | 75.00 | 4.60 | 197.00 | 75.00 | 8.66 | 143.00 | 75.00 | 8.66 | 143.00 | 75.00 |
| Percentile 95 | -18.22 | 300.00 | 95.00 | -25.14 | 299.00 | 95.00 | -25.31 | 295.00 | 95.00 | 1.20 | 272.00 | 95.00 | 2.71 | 249.00 | 95.00 | 6.86 | 181.00 | 95.00 | 6.86 | 181.00 | 95.00 |

Universe Multi-Horizon: Annualized Return
06/29/2012 to 06/30/2022 (Q) Currency: USD Portfolio: **FDIM SMALL CAP COMPOSITE_GIPS** Benchmark: **Russell 2000 - Total Return** Universe: **Lipper US:Small-Cap Core**

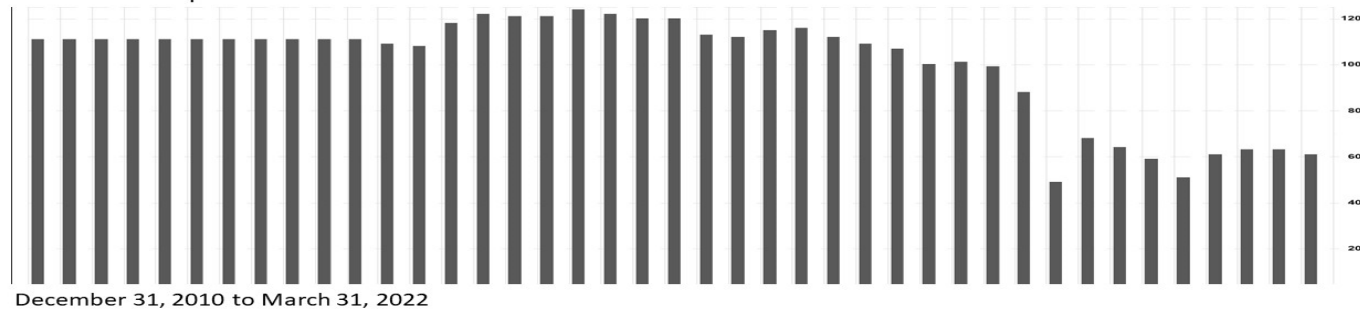


Historical Sources of Returns*

1. Stock Selection: batting average since inception 69.57%
2. Top end portfolio concentration
3. Small cap growth value shifts
4. Total portfolio concentration

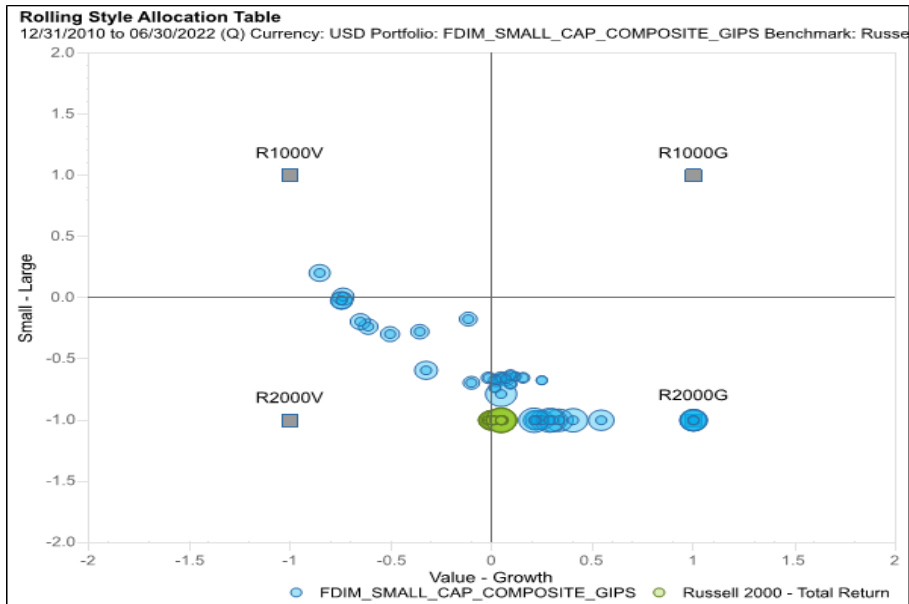


Size of Small Cap Portfolio Over Time



Russell 2000 Index

Beta Exposure



Five Dimensions Investment Management

Small Cap Core Composite // GIPS Report

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Description | The Small Cap Core Strategy product reflects the performance of fully discretionary equity accounts, which have an investment objective of long-term growth using a portfolio of primarily small-cap stocks and for comparison purposes is measured against the Russell 2000 index. The inception portfolio manager date of the Small Cap Composite is December 31, 2010 and the Small Cap Composite has had a performance examination for the periods 2004 – through year ended 2020. The verification and performance examination reports are available upon request.

SMALL CAP COMPOSITE - SEE PERFORMANCE VERIFICATION REPORT

| Year | Composite Gross Return | | 3-Year Std Deviation | | | in Thousands | | | | |
|------|------------------------|----------------------|----------------------|---------------|----------------------|---------------------------|-----------------------|-------------------------------------|------------------------|-------------|
| | TWR (%) | Benchmark Return (%) | Composite | | Number of Portfolios | Annual Lowest-Highest (%) | Composite Assets | Advisory-Only Assets ^(a) | Gross Composite Assets | Firm Assets |
| | | | Gross (%) | Benchmark (%) | | | | | | |
| 2021 | 39.45 | 14.82 | n/a | n/a | ≤ 5 | | n/a | n/a | n/a | n/a |
| 2020 | 46.50 | 19.94 | 32.28 | 25.27 | ≤ 5 | | 44,683 | 32,707 | 77,390 | 3,989,920 |
| 2019 | 44.23 | 25.53 | 19.14 | 15.71 | 7 | 42.46 - 44.91 | 47,564 ^(b) | 17,652 | 65,216 | 3,808,680 |
| 2018 | -16.65 | -11.03 | 15.73 | 15.79 | 7 | (17.29) - (16.09) | 34,411 ^(c) | 10,817 | 45,228 | 3,387,958 |
| 2017 | 5.52 | 14.65 | 13.28 | 13.91 | 9 | 5.09 - 5.76 | 77,277 | 7,615 | 84,892 | 3,558,999 |
| 2016 | 18.06 | 21.31 | 14.59 | 15.76 | 6 | 17.58 - 18.62 | 76,268 | 0 | 76,268 | 3,163,138 |
| 2015 | 0.95 | -4.42 | 13.11 | 13.96 | ≤ 5 | | 51,946 | 0 | 51,946 | 2,422,699 |
| 2014 | 10.72 | 5.76 | 11.93 | 12.35 | ≤ 5 | | 45,972 | 0 | 45,972 | 2,459,717 |
| 2013 | 43.53 | 41.32 | 16.02 | 15.37 | ≤ 5 | | 39,822 | 0 | 39,822 | 2,222,447 |
| 2012 | 18.78 | 16.32 | 18.44 | 18.96 | ≤ 5 | | 23,151 | 0 | 23,151 | 2,080,538 |
| 2011 | 4.61 | 1.02 | 22.39 | 24.69 | ≤ 5 | | 19,259 | 0 | 19,259 | 2,052,486 |

(a) Advisory-only assets First Midwest Bank Wealth Management provided investment sub-advisory to Premier Asset Management LLC for portfolios managed to the Small Cap Composite Strategy.

(b) FMB outsourced 401(K) plan and its small cap allocation; material outflows.

(c) FMB outsourced pension plan and its small cap allocation; material outflows

(d) Prior to 2011; small cap assets max AUS \$1.25B BMO Small Cap Core

Past performance is not indicative of future results, and there is a risk of loss of all or part of your investment. The opinions and analyses expressed in this report are based on Five Dimensions Investment Management, LLC's ("Five Dimension") research and professional experience, and are expressed as of the date of our mailing of this report. Certain information expressed represents an assessment at a specific point in time and is not intended to be a forecast or guarantee of future performance, nor is it intended to speak to any future time periods. Five Dimensions makes no warranty or representation, express or implied, nor does Five Dimensions accept any liability, with respect to the information and data set forth herein, and Five Dimensions specifically disclaims any duty to update any of the information and data contained in this report. The information and data in this report does not constitute legal, tax, accounting, investment, or other professional advice. The information provided in this report should not be considered a recommendation to purchase or sell any particular security. There is no assurance that any securities discussed herein will remain in the Portfolio at the time you receive this report or that securities sold have not been repurchased. The securities discussed do not represent the entire Portfolio and in the aggregate may represent only a small percentage of their holdings. It should not be assumed that any securities transaction or holding discussed was or will prove to be profitable, or that the investment recommendations or decisions we make in the future will be profitable or will equal the investment performance of the securities discussed herein. A complete list of security recommendations made during the past 12 months is available upon request. The investment strategy and types of securities held by the comparison index may be substantially different from the investment strategy and types of securities held by your account.

Jason Bulinski, CFA

Founder, President, and Chief Investment Officer

Jason is responsible for the portfolio management, risk management, and optimization of the small cap investment strategies. Five Dimensions is built upon three core pillars that keep the client at the top: distinguishable investment results, full transparency, and direct accountability.

Before launching Five Dimensions in 2022, he served as the Chief Investment Officer at First Midwest Bank's \$15 billion wealth management division. He led and directed strategic and tactical changes in the firm's flagship multi-asset class investment strategy for trust clients that produced some of the best performance over a 3-year period. Jason led and managed a sizable team of senior portfolio managers that ran individual strategies including a total return large cap value stock strategy, a tax exempt intermediate fixed income strategy, a taxable Intermediate fixed income strategy, and a world strategic tactical multi-asset strategy. Jason was the sole portfolio manager for the U.S. small cap strategy since December of 2010, that produced best in class returns consistently according to Lipper's investment manager database.

Formerly, he was a small cap mutual fund portfolio manager at BMO Global Asset Management's quant group. Jason was mentored by a variety of well-known pastors and fundamental stock pickers, along with a few PhD quants that attended some of the most prestigious universities in the U.S. including MIT and Harvard. His most profound mentoring and coaching came from the late Dr. Billy Graham and Rick Warren, along with the company name from Rick. Jason holds a Bachelor of Science degree in accounting with highest honors and a Master of Business Administration degree in Finance with top honors from DePaul University. He holds a series 65 license and earned the CFA designation from the CFA Institute.

Five Dimensions Investment Management

We are a distinctive boutique focused on the U.S. small cap asset class, singularly committed to the long-term success of individual and institutional investors. We are headquartered in the space coast of the United States. Five Dimensions Investment Management was founded by Jason Bulinski as a lift out from First Midwest Bank, a division of Old National Bank in 2022 of his U.S. Small Cap strategy that he managed solely since 2010. Five Dimensions Investment Management LLC ("Five Dimensions"), a Florida limited liability company, was formed in November 2021.

We have built our past success and track record on a forward-looking fundamental, disciplined, and repeatable investment approach grounded in sound doctrine that captures the inefficiencies in the investment markets. We have the flexibility, agility, and responsiveness of a boutique asset management firm but with the breadth and investment talent of our larger peers. We are committed to adhering to the highest standards of integrity, product quality, operational excellence, and fiduciary responsibility.

Methodical focus on delivering superior investment returns and prudent risk management

25+ years of investment expertise

11+ year GIPS verified and GIPS compliant composite track record

Five Dimensions has complied fully with the record keeping requirements of Rule 204-2(a)(16)(the "rule") of the Advisers Act, along with the detailed regulatory requirements of other parts, and the CFAI standards, including its Code of Ethics, Standards of Professional Conduct and Global Investment Performance Standards.