

Five Dimensions US Small Cap Strategy

- A multi-dimensional, bottom-up approach to stock selection in portfolio management

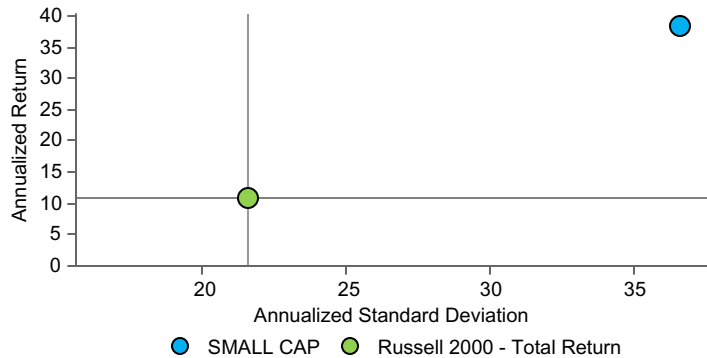
Performance prior to February 18, 2022 represents results achieved solely by Jason Bulinski, while he was Chief Investment Officer of First Midwest Bank

Manager Inception: 1/1/2020

*Annual GIPS external Performance Verification Reports Since 12/31/2010

Five Dimensions Investment Management Inception: 2/18/2022

3 Year Risk vs. Return



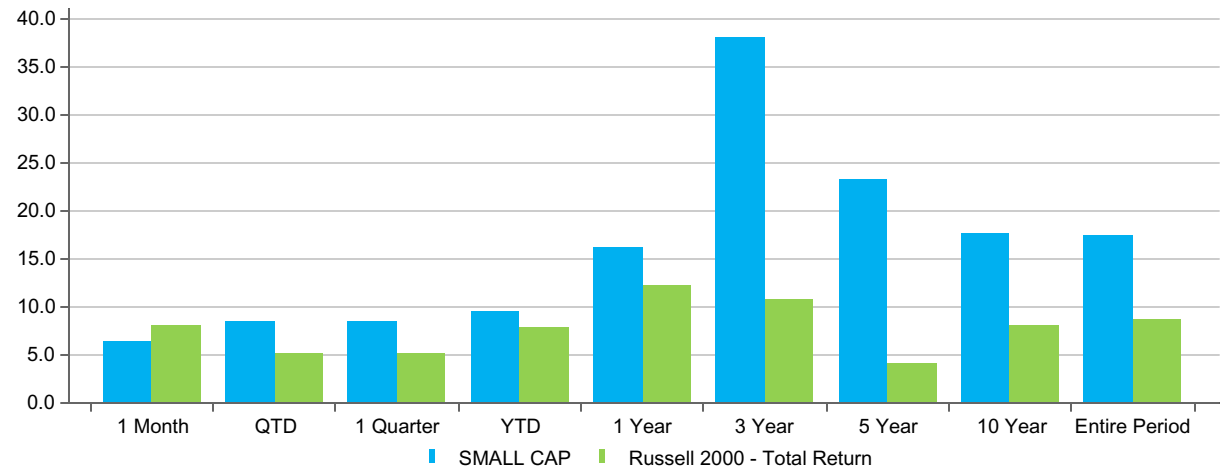
Horizon: 06/30/2020 to 06/30/2023

5 Year Historical Risk/Return

	Portfolio
Annualized Return	23.32
Annualized Standard Deviation	35.45
Beta	0.98
Alpha	1.68
Sharpe Ratio	0.61
Information Ratio	0.71
Tracking Error	7.71
Upside Capture %	168.07
Downside Capture %	85.93

Horizon: 06/29/2018 to 06/30/2023

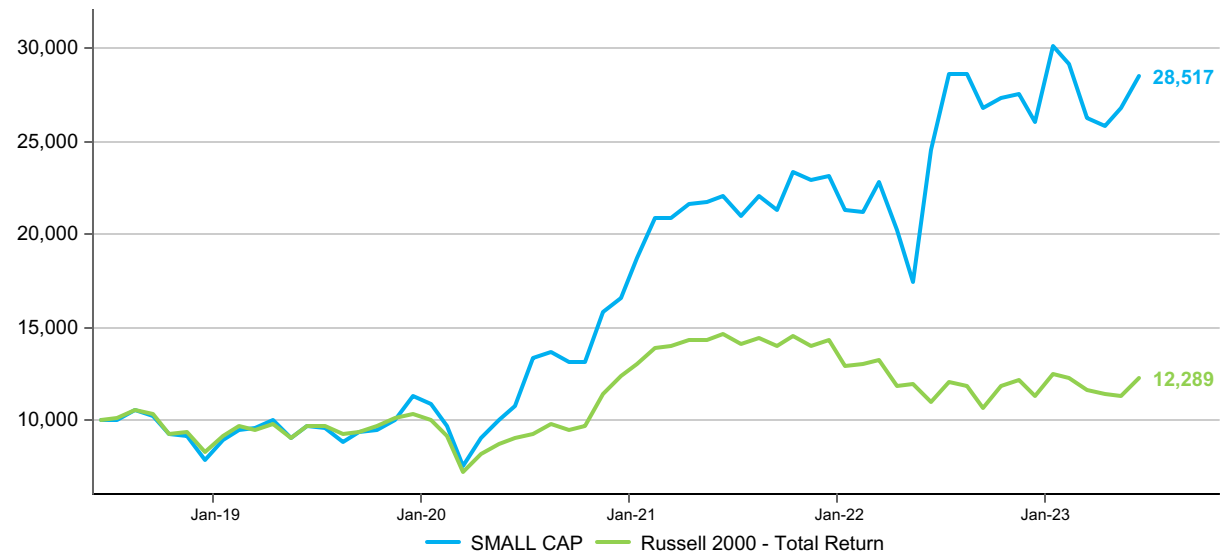
Annualized Performance Since Manager Inception: 12/31/2010



Annualized Performance

	1 Month	QTD	1 Quarter	YTD	1 Year	3 Year
SMALL CAP-GROSS	6.62	8.57	8.57	9.64	16.26	38.29
Russell 2000 - Total Return	8.13	5.21	5.21	8.09	12.31	10.82

5 Year Cumulative Return: Growth of 10,000



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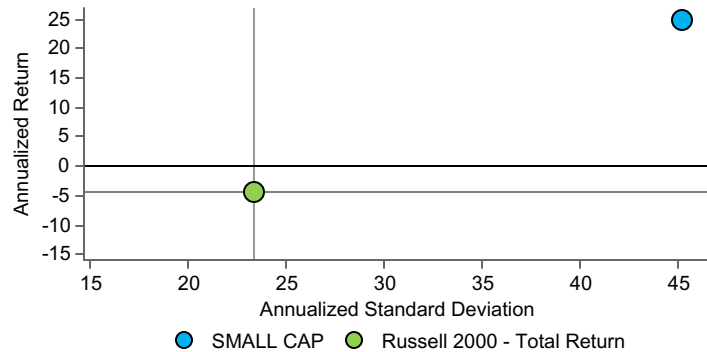
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Manager Inception: 1/1/2020

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Five Dimensions Investment Management Inception: 2/18/2022

Risk vs. Return Since 2/28/2022



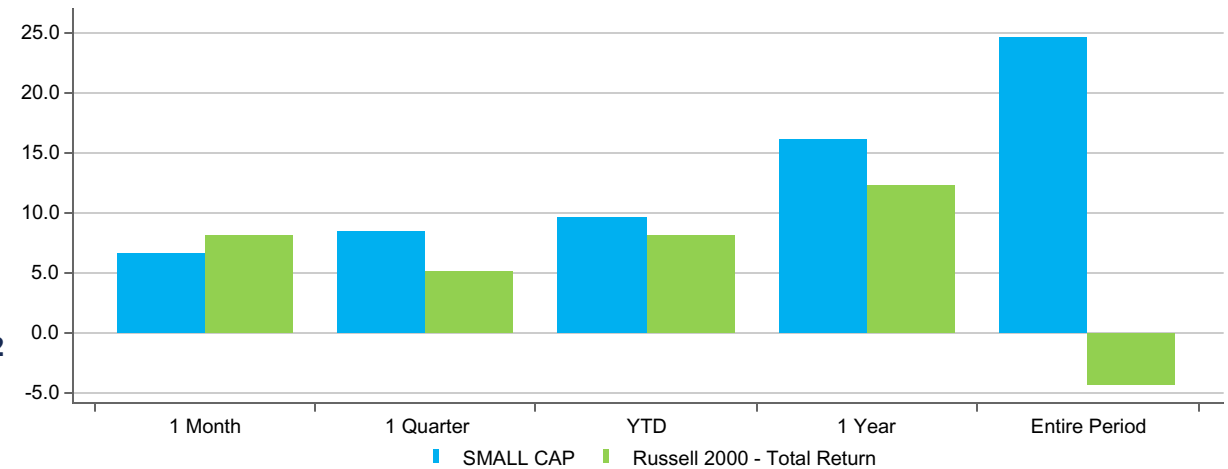
Horizon: 02/28/2022 to 06/30/2023

Historical Risk/Return Since 2/28/2022

	Portfolio
Annualized Return	24.80
Annualized Standard Deviation	45.27
Beta	0.48
Alpha	2.69
Sharpe Ratio	0.48
Information Ratio	0.62
Tracking Error	13.15
Upside Capture %	73.05
Downside Capture %	5.54

Horizon: 02/28/2022 to 06/30/2023

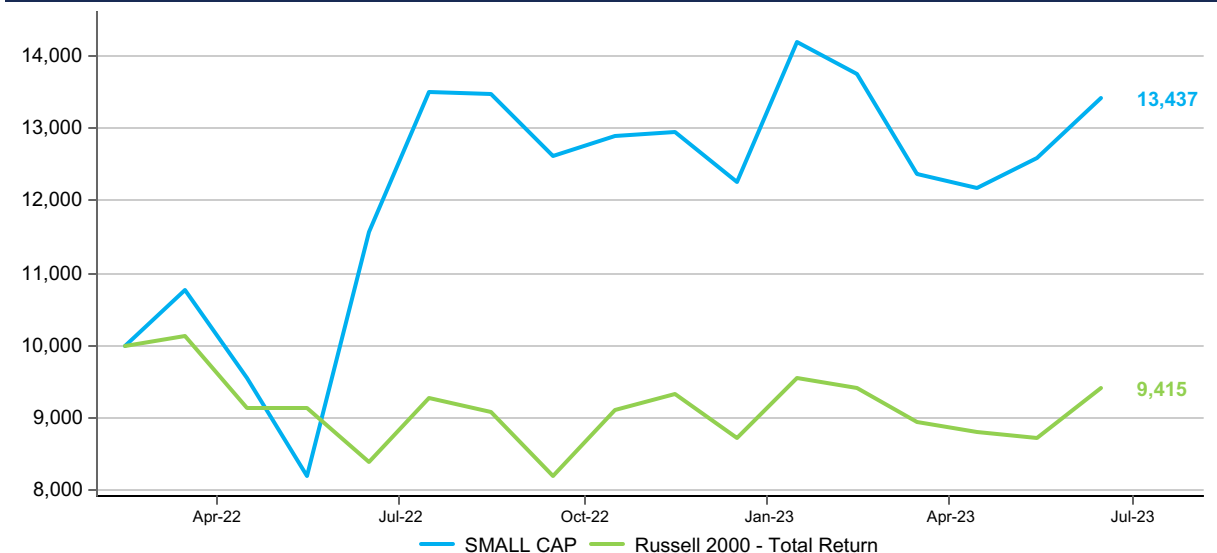
Annualized Performance Since New Company Inception: February 18, 2022



Annualized Performance

	1 Month	1 Quarter	YTD	1 Year	Entire Period
SMALL CAP- GROSS	6.62	8.57	9.64	16.26	24.80
Russell 2000 - Total Return	8.13	5.21	8.09	12.31	-4.42

Cumulative Return: Growth of 10,000 Since 2/28/2022



Second Quarter 2023

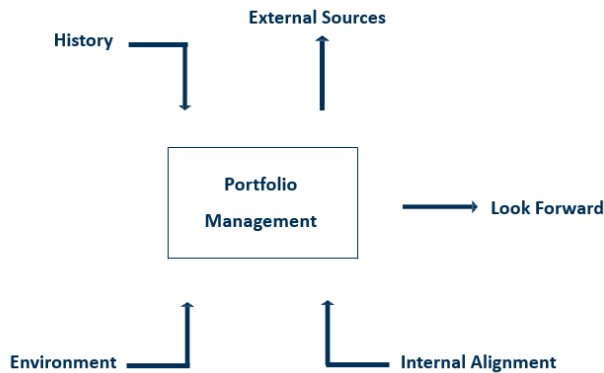
June 30, 2023

Portfolio: SMALL CAP
 Benchmark: iShares Russell 2000 ETF
 Currency: USD

Start Date: 03/31/2023
 End Date: 06/30/2023
 Holdings Type: Direct

Five Dimensions US Small Cap Strategy

- A multi-dimensional, bottom-up approach to stock selection and portfolio management



Portfolio Manager
 Jason Bulinski

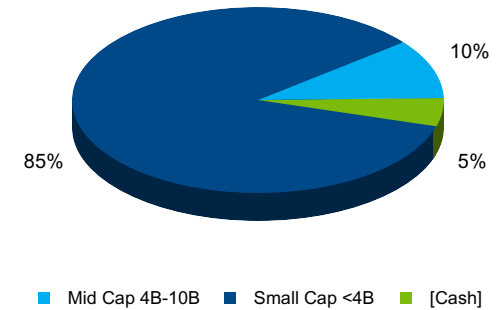
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 321-593-1555
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Past performance is no guarantee of future results. Discussion is based on performance gross of fees.

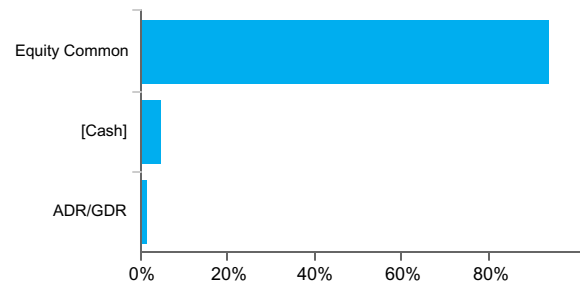
Information relating to portfolio holdings is based on the representative account in the small cap composite and may vary for other accounts in the strategy due to asset size, client guidelines and other factors.

Equity Market Cap Exposure

	% of Port.
Mid Cap 4B-10B	10.43%
Small Cap <4B	84.84%
[Cash]	4.73%



Equity Breakdown



Equity Characteristics

	Portfolio	Benchmark
Market Capitalization	2,177	2,837
# of Securities	64.00	2,006.00
Dividend Yield	0.90	1.50
Price/ Book	8.25	79.51
Est 3-5 Yr EPS Growth	6.00	12.90
Price/ Earnings	16	12
P/E using FY1 Est (In...	4.40	17.90
P/E using FY2 Est (In...	68.40	67.00

Top 10 Holdings

	% of Equity
Cano Health, Inc. Class A	4.67
NCR Corporation	4.17
Perficient, Inc.	3.41
Hanesbrands Inc.	3.21
Quotient Technology Incorporated	2.79
ADTRAN Holdings, Inc.	2.76
Perion Network Ltd	2.73
Tilly's, Inc. Class A	2.62
TG Therapeutics, Inc.	2.60
Immunic, Inc.	2.42



Performance Summary - Equity

Portfolio: SMALL CAP
 Benchmark: iShares Russell 2000 ETF
 Currency: USD

Start Date: 03/31/2023
 End Date: 06/30/2023
 Holdings Type: Direct



Best Performers (Absolute)

	Avg. Weight	Total Return
Evolv Technologies Holdings, Inc.	1.73	92.31
Schrodinger, Inc.	1.48	89.59
Vera Therapeutics, Inc. Class A	0.41	84.48
Ambrx Biopharma, Inc. Sponsored ADR	0.83	81.28
Immunic, Inc.	1.06	68.46

Greatest Contributors

	Avg. Weight	Contrib. to Return
Celsius Holdings, Inc.	3.39	2.29
Cano Health, Inc. Class A	4.62	1.88
Evolv Technologies Holdings, Inc.	1.73	1.81
Schrodinger, Inc.	1.48	1.05
Vera Therapeutics, Inc. Class A	0.41	0.86

Economic Sector Weights

	Portfolio	Benchmark	Diff %
Healthcare	42.54	16.94	25.60
Technology	19.22	13.93	5.29
Consumer Cyclical	16.37	6.74	9.63
Industrials	7.64	12.23	-4.59
Consumer Non-Cyclicals	5.06	4.72	0.34
Finance	3.37	22.20	-18.83
Business Services	2.94	3.26	-0.32
Consumer Services	2.38	3.43	-1.05
Telecommunications	0.49	0.70	-0.21
Energy	0.00	6.53	-6.53
Non-Energy Materials	0.00	6.63	-6.63
Utilities	0.00	2.69	-2.69

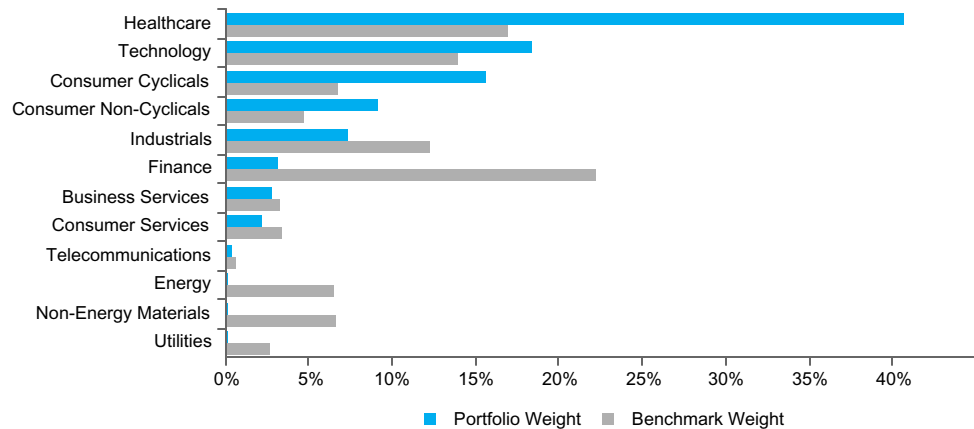
Worst Performers (Absolute)

	Avg. Weight	Total Return
Beyond Air, Inc.	1.27	-36.89
Pliant Therapeutics, Inc.	0.67	-36.78
Enanta Pharmaceuticals, Inc.	0.56	-35.44
ADTRAN Holdings, Inc.	2.22	-32.95
Noodles & Co. Class A	1.49	-30.31

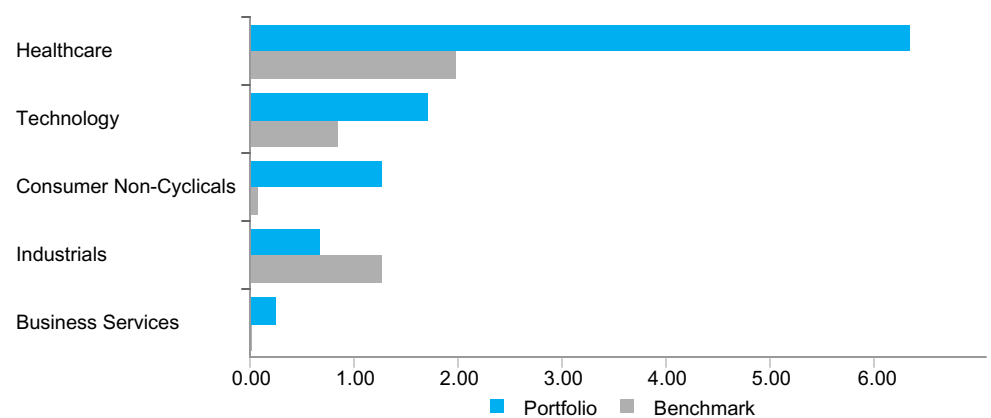
Greatest Detractors

	Avg. Weight	Contrib. to Return
Perion Network Ltd	3.47	-1.03
Beyond Air, Inc.	1.32	-0.64
ADTRAN Holdings, Inc.	2.31	-0.63
Noodles & Co. Class A	1.55	-0.59
Pliant Therapeutics, Inc.	0.70	-0.57

Equity Sector Weights



Top 5 Sectors By Contribution To Return



Attribution Snapshot

Portfolio: SMALL CAP
 Benchmark: iShares Russell 2000 ETF
 Currency: USD

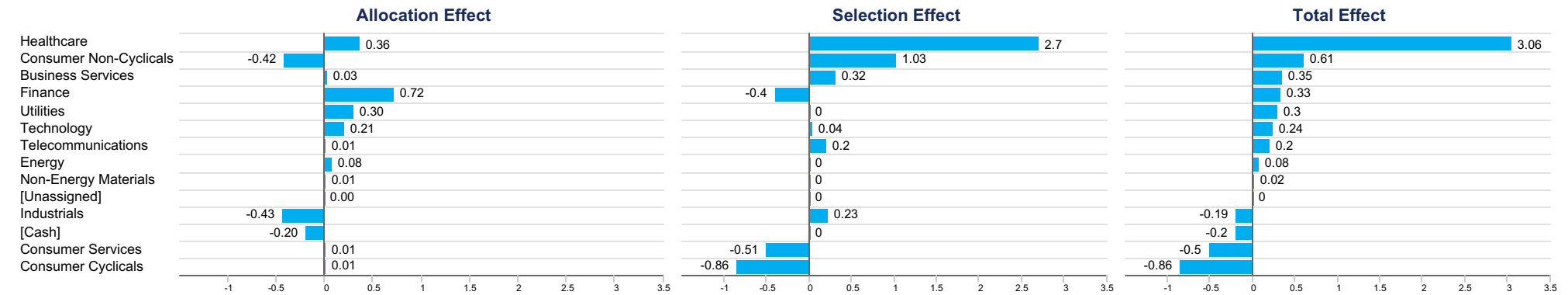
Port Return: 8.51%
 Bench Return: 5.07%

Start Date: 03/31/2023
 End Date: 06/30/2023
 Holdings Type: Direct

Attribution

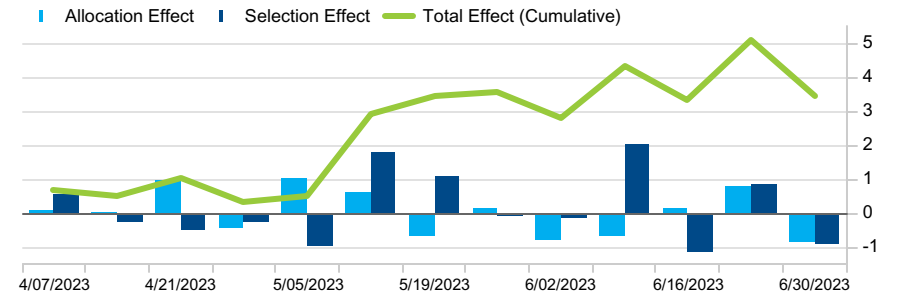
	Portfolio			Benchmark			Variation			Attribution Analysis		
	Avg. Weight	Total Return	Contrib. to Return	Avg. Weight	Total Return	Contrib. to Return	Avg. Weight	Total Return	Contrib. to Return	Allocation Effect	Selection Effect	Total Effect
Total	100.00	8.57	8.51	100.00	5.21	5.07	0.00	3.36	3.36	0.61	2.75	3.36
Healthcare	33.88	19.25	6.14	17.41	11.44	1.97	16.46	7.81	4.17	0.36	2.70	3.06
Consumer Non-Cyclicals	14.47	3.33	1.16	5.03	1.85	0.08	9.45	1.48	1.08	-0.42	1.03	0.61
Business Services	2.58	17.07	0.24	3.26	0.78	0.02	-0.68	16.29	0.22	0.03	0.32	0.35
Finance	4.64	-1.27	-0.70	22.49	0.81	0.16	-17.85	-2.08	-0.86	0.72	-0.40	0.33
Utilities	0.00	0.00	0.00	2.96	-4.73	-0.14	-2.96	4.73	0.14	0.30	0.00	0.30
Technology	17.48	7.58	1.54	12.36	6.75	0.85	5.12	0.83	0.69	0.21	0.04	0.24
Telecommunications	1.15	6.98	0.18	0.93	-0.64	-0.01	0.22	7.62	0.19	0.01	0.20	0.20
Energy	0.00	0.00	0.00	6.14	3.74	0.19	-6.14	-3.74	-0.19	0.08	0.00	0.08
Non-Energy Materials	0.44	2.15	0.02	6.62	4.61	0.30	-6.17	-2.47	-0.28	0.01	0.00	0.02
[Unassigned]	0.00	0.00	0.00	0.11	1.70	0.00	-0.11	-1.70	0.00	0.00	0.00	0.00
Industrials	6.93	14.28	0.64	11.67	11.02	1.26	-4.74	3.26	-0.63	-0.43	0.23	-0.19
[Cash]	5.58	1.26	0.07	0.29	1.26	0.00	5.29	0.00	0.07	-0.20	0.00	-0.20

Attribution Effects



Portfolio Manager
 Jason Bulinski

Attribution Over Time



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