

Mirasett Homeowners Association 2023 Proposed Budget

The amounts in the 2022 column are estimates and are provided to aid in the preparation of a proposed budget. This document should not be considered an official financial statement and may change.

	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Proposed
Funds Brought Forward	\$ 19,448.14	\$ 28,615.63	\$ 26,796.15	\$ 16,018.49	\$ 11,375.26	\$ 8,666.90	\$ 6,952.33
<u>INCOME</u>							
Total Income	\$ 14,660.00	\$ 13,780.00	\$ 13,250.58	\$ 14,233.06	\$ 13,160.00	\$ 13,661.00	\$ 18,250.00
<u>EXPENSES</u>							
Operating Expenses-Admin							
Annual Meeting	45.00	0.00	65.00	20.00	114.52	0.00	100.00
USPS PO Box	90.00	96.00	115.00	118.00	146.00	182.00	200.00
Office Supplies	154.49	82.58	203.02	59.30	72.27	164.15	200.00
Bank Charges/fees	0.00	0.00	0.00	0.00	0.00	0.00	20.00
Insurance	1,653.06	1,659.07	1,576.00	1,122.00	1,619.00	1,848.00	2,000.00
Maintenance & Repairs							
Common Area Lawncare	2,423.03	2,614.15	12,376.46	8,298.13	7,711.44	8,531.92	9,500.00
Fence Maintenance	0.00	431.60	508.90	0.00	868.38	0.00	500.00
Landscape at Sign	0.00	428.50	0.00	0.00	0.00	0.00	100.00
Storm Damage Repair	0.00	0.00	0.00	0.00	500.00	0.00	500.00
Maintenance Projects/Emergencies							
Discretionary Maintenance	0.00	50.00	0.00	0.00	2,244.86	0.00	1,000.00
Tree Removal/replacement	240.00	9,875.68	8,534.57	9,258.86	2,591.89	4,649.50	0.00
Parking strip improvement	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Reserves	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00 *
* City of Tumwater (Water)	\$184.94	\$25.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
* Legal Services	0.00	0.00	106.96	0.00	0.00	0.00	0.00
* Community BBQ Event	0.00	0.00	0.00	0.00	0.00	0.00	0.00
* Community Garage Sale	0.00	0.00	19.00	0.00	0.00	0.00	0.00
* Clean up day	18.00	335.93	0.00	0.00	0.00	0.00	0.00
* Website charges	0.00	0.00	523.33	0.00	0.00	0.00	45.00
Total Expenses	\$4,808.52	\$15,599.48	\$24,028.24	\$18,876.29	\$15,868.36	\$15,375.57	\$18,165.00
* Line items in blue have already been cut from the current budget.				\$11,375.26	\$8,666.90	\$6,952.33	\$7,037.33

*Note: Reserve line item is a proposal to begin the process of creating a reserve fund. This will be discussed at the annual meeting.