

Mirasett Homeowners Association 2024 Proposed Budget

The amounts in the 2023 column are estimates and are provided to aid in the preparation of a proposed budget. This document should not be considered an official financial statement and may change.

	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Estimate	2024 Proposed
Funds Brought Forward	\$ 28,615.63	\$ 26,796.15	\$ 16,018.49	\$ 11,375.26	\$ 8,666.90	\$ 6,952.33	\$ 8,865.64
<u>INCOME</u>							
Income from Dues	\$ 12,780.00	\$ 13,250.58	\$ 14,233.06	\$ 13,140.00	\$ 13,140.00	\$ 18,075.00	\$ 18,250.00
Other Income	\$ 1,000.00						
Total Income	\$ 13,780.00	\$ 13,250.58	\$ 14,233.06	\$ 13,160.00	\$ 13,661.00	\$ 18,075.00	\$ 18,250.00
<u>EXPENSES</u>							
Operating Expenses-Admin							
Annual Meeting	0.00	65.00	20.00	114.52	0.00	0.00	100.00
USPS PO Box	96.00	115.00	118.00	146.00	182.00	194.00	215.00
Office Supplies	82.58	203.02	59.30	72.27	164.15	102.70	200.00
Bank Charges/fees	0.00	0.00	0.00	0.00	0.00	25.00	25.00
Website charges	0.00	523.33	0.00	0.00	0.00	46.36	45.00
Insurance	1,659.07	1,576.00	1,122.00	1,619.00	1,848.00	1,806.00	2,000.00
Maintenance & Repairs							
Common Area Lawncare	2,614.15	12,376.46	8,298.13	7,711.44	8,531.92	3,000.00	9,500.00
Fence Maintenance	431.60	508.90	0.00	868.38	0.00	22.88	500.00
Landscape at Sign	428.50	0.00	0.00	0.00	0.00	0.00	100.00
Storm Damage Repair	0.00	0.00	0.00	500.00	0.00	0.00	500.00
Maintenance Projects/Emergencies							
Discretionary Maintenance	50.00	0.00	0.00	2,244.86	0.00	7,964.75	1,000.00
Mailbox replacement	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
Tree Removal/replacement	9,875.68	8,534.57	9,258.86	2,591.89	4,649.50	0.00	0.00
Parking strip improvement	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Reserves	0.00	0.00	0.00	0.00	0.00	3,000.00	3,000.00
* City of Tumwater (Water)	\$25.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
* Legal Services	0.00	106.96	0.00	0.00	0.00	0.00	0.00
* Community Garage Sale	0.00	19.00	0.00	0.00	0.00	0.00	0.00
* Clean up day	335.93	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	\$15,599.48	\$24,028.24	\$18,876.29	\$15,868.36	\$15,375.57	\$16,161.69	\$23,185.00
				\$11,375.26	\$8,666.90	\$6,952.33	\$8,865.64
						\$8,865.64	\$3,930.64

* Items are no longer in the budget.

**Note: Reserve line item is a new item to begin the process of creating a reserve fund.
This amount is carried in our savings account.