

Explanation of variances 2017/18

Whilton Parish Council - Northamptonshire

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	£9,003	£9,903	£900		Henry Reynolds Celebrations were budgeted for allowing an extra £900 to be made available in 2017/18
Box 3 <i>Total other receipts</i>	£1,692	£1,501	£191		N/A
Box 4 <i>Staff costs</i>	£3,727	£3,772	£45		N/A
Box 5 <i>Loan interest/ capital repayments</i>	Nil	Nil			
Box 6 <i>All other payments</i>	£5,244	£7,296	£2,052		Defibrillators x 2 at a cost of £2,000
Box 9 <i>Total fixed assets & long term investments & assets</i>	£7,624	£10,172	£2,548		Purchase of Defibrillators £2,000 Memorial Stone £530
Box 10 <i>Total borrowings</i>	Nil	Nil			
Explanation for 'high' reserves	N/A				