

Workplace Pension and Pension Age.

The pension age will be linked to the average life expectancy of United Kingdom Citizens. So a retirement on average of 15 years so if the average combined life expectancy of men and women is 83.4 years (only whole years would count) you would therefore retire at 68 years ($83-15=68$). As life expectancy changes retirement follows suit but only when a complete year of additional or lower life expectancy is achieved.

With regard to the workplace pension provision it will help people in later life but at the current levels of funding not significantly.

The proposal is therefore to increase the amount that employers contribute to 5% of the hourly rate and that employees contribute to 20% of the hourly pay rate.

The proposal would be to increase the amount out of increases in the pay rate over a period of 4 or 5 years for minimum wage employment and a maximum of ten years for higher earners.

This would provide a significant amount of investment capital on an annual basis starting at a £0.50 increase in the first year out of employee contributions you would generate £20 billion pounds of investment and successive years would increase at an additional £20 billion, so that by year five you would have £100 billion of additional investment per annum continuing into the future.

As shares in current businesses are currently assessed as being at their full value the funding would be utilised for the Civilisation Uplift Stabilisation Project and an assortment of national projects such as airports, metro systems, underground systems, house building and including a space investment project all designed to produce long term continuing profits.