

DEALER RATES GUARANTEED ASSET PROTECTION - FG FORMS

CONFIDENTIAL - EFFECTIVE DATE: 01/01/17

GAP Specific Coverages Include:

- Maximum financing limit of 150% of NADA (used vehicle) or MSRP (new vehicle).
- Maximum vehicle value at inception of financial agreement \$100,000.
- Maximum claim settlement amount of \$50,000.
- All-risk protection for collateral.
- Coverage extends to both new and used vehicles.
- Up to a maximum of Eighty-Four (84) months loan is available for GAP protection. Four tiered pricing based on the loan term: 1-48, 49-60, 61-72 and 73-84 months.
- No delinquent payment coverage.

- Simplified "single rate" structure.
 No rate per thousand or complicated class system.
- Fully earned at claim, no chargebacks.
- Lease or Loan Financing Agreements are eligible for coverage.
- Coverage is tailored to reflect the terms of the Insured's Financial Agreements.
- \$50 Surcharge for Commercial Use or Class 3 Trucks (from 10,001 lbs. GVWR and over).
- Maximum GVWR of 15,000 lbs.
- Primary Carrier deductible coverage up to \$1,000.

	GAPWise 150% LTV			
Finance Term	1-48	49-60	61-72	73-84
Rate				