



GAPWise Benefits Summary

GAPWise is Wise F&I's flagship GAP brand providing consumers the best GAP protection possible. Wise F&I is one of the oldest GAP companies in the United States, offering GAP for over 25 years. Our GAP products are available in all 50 states. Enhanced coverage including PLUS (Advantage) benefits or coverage for commercial use or heavy trucks is also available. Reinsurance is available through certain underwriters for qualified producers.

History:

- Since 1989, Wise F&I has been in the automotive finance and insurance business.
- Wise F&I was one of the first companies to offer Guaranteed Asset Protection (GAP).
- GAPWise is a fully compliant product, maintaining all necessary state based licensing and utilizing A- (Excellent) or better A.M. Best rated underwriters.

Stats:

- Over 20,000 contracts written per month.
- Over 1,000,000 contracts in force.
- Nearly \$8,000,000 in aggregate annual claim payments.
- Direct, strategic relationships with top national and regional automotive finance companies, banks, and credit unions.
- Over 2,950 active Dealers in the United States (active last 12 months).
- Active in all 50 states and Guam.

Points of Differentiation:

- Providing exceptional customer service to our Agent, Dealer and Lender partners.
- Routinely developing customized programs to suit the needs and wants of our direct/strategic partners.
- Being responsive to our partner's needs and the needs of their customers: 48 hour turn-times processing Claims and Cancellations.
- Through our commitment to full compliance with all licensing, regulatory and lender-driven guidelines.
- ONWise is our online resource for contract administration—providing electronic contract origination, remittance, cancellation quotes and reporting. ONWise has also been integrated with a number of DMS and menu systems providers.

Trade Associations:

We are committed to securing the enhancement and long-term growth of the automotive F&I product industry by supporting the regulatory and legislative lobbying efforts as active members in these leading industry associations:

- GAPA - Guaranteed Asset Protection Alliance
- MVAPA - Motor Vehicle Ancillary Products Association.
- SCIC - Service Contract Industry Council

