

## CATALYTIC CONVERTER THEFT DETERRENT SYSTEM

**Catalytic converter thefts more than quadrupled in 2021.** It's estimated there were 65,398 thefts nationwide—a 353% increase from all reported thefts of catalytic converters in 2020, a previous record year for these thefts.

A stolen catalytic converter is an expensive and time consuming problem. **The average cost of replacing a stolen converter is estimated between \$1,000 and \$3,000**, not including the lost time and hassle of your customer's vehicle being out of service.

If your customer is lucky enough to have auto insurance covering an expensive stolen part, they will be required to pay the deductible in order to settle the claim with the insurer, which could be \$500 to \$1000 or more.

### **SAFECAT is the solution for catalytic converter theft:**

- SAFECAT is an anti-theft system that includes an ultra-destruct marking label and permanent etching of a unique identifying number into the metal of the catalytic converter. This deters would be thieves and is also recommended by law enforcement agencies to prevent theft.
- SAFECAT reduces financial exposure by providing a limited warranty that **reimburses the customer up to \$3,000\*** in the event the catalytic converter is stolen and unrecoverable. In addition, the customer shields their personal auto insurance policy from a claim that may result in an increased cost when the policy is renewed. (\*See *Limited Warranty for terms and conditions*)



### **SAFECAT Dealer Benefits:**

- Low Cost / High Customer Value
- Easy to Explain and Sell
- Enhance your Front-end Gross Profit / Maximize Per Unit \$
- Re-insurable. Cede premiums into your reinsurance company
- Supported by Law Enforcement Agencies
- High Level of Customer Awareness & Media Coverage
- Unique Program will Differentiate your Dealership
- Simple Installation. No special tools or training required
- Sell in conjunction with existing Theft Programs
- Profitable, High Penetration Sell Through for Pre-Loads
- Excellent sales opportunity for your Service Drive and Parts Department
- Coverage is underwritten by an A+ (Superior) rated insurance carrier

**WWW.SAFECAT.US**

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