

Sunrise Bay POA - 2023 Budget vs. Actuals
as of 12/28/23

Category	Budget	Actual	Projected Remaining 2023 Expenses	EOY Balance	Notes
Electric	\$2,100	(\$2,148)	\$0	\$ (47.69)	
Liability Insurance	\$2,500	(\$2,347)	\$0	\$ 153.00	
Lawn Care Common area	\$14,400	(\$13,200)	\$0	\$ 1,200.00	
Postage and OFC supplies	\$500	(\$274)	\$0	\$ 226.03	
Entrance way support	\$50	\$0	\$0	\$ 50.00	
Accounting Services/Software	\$1,134	(\$2,126)	\$0	\$ (992.32)	over budget due to taxes, QB assistance and software costs
Web Site Renewal	\$260	(\$264)	\$0	\$ (3.88)	over budget due to fee increase
Taxes Fed & State	\$0	(\$92)	\$0	\$ (91.62)	over budget due to taxes owed due to interest income.
Common Dock Repair -	\$0	(\$28,266)	\$0	\$ (28,266.35)	over budget due to unexpected major repairs. \$20,000 funded by Reserves.
Annual Report SCC	\$25	(\$25)	\$0	\$ -	
CIC Board License Renewal	\$75	(\$90)	\$0	\$ (15.00)	over budget due to new application vs renewal, since it had expired in 2007
P.O. Box renewal	\$200	(\$210)	\$0	\$ (10.00)	over budget due to increased fee.
Annual Meeting Committee (post meeting event)	\$0	\$0	\$0	\$ -	
Facility Rent Annual Mtg	\$0	\$0	\$0	\$ -	
Annual Block Party	\$0	\$0	\$0	\$ -	
CNA Surety Bond Ins.	\$234	(\$234)	\$0	\$ 0.11	
Legal fees	\$4,000	(\$7,785)	\$0	\$ (3,785.43)	over budget due to document reviews and foreclosure expenses
Misc	\$400	(\$185)	\$0	\$ 214.89	
Zoom Account	\$160	(\$213)	\$0	\$ (53.02)	over budget due to increase and 2022 reimbursement paid in January 2023.
Reserve Study (Every 5 years)	\$2,750	(\$2,750)	\$0	\$ -	
Total Expenses:	\$28,788	(\$60,209)	\$0	(\$31,421)	

\$ 20,000 From Reserve Fund that covered Common Dock pier, steps, bracing and railing replacements
(\$11,421) Total anticipated budget deficit EOY (\$8,259 docks, \$3,162 is budget overages)