

INDEPENDENT AUDITORS REPORT

To the Board of Directors of Prajeev Investments Limited.

REPORT ON THE AUDITED FINANCIAL RESULTS

Opinion

We have audited the accompanying Statement of Financial Results of Prajeev Investments Limited ("the Company"), for the quarter ended March 31, 2024 and the year ended March 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2024 and the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Statements

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This Responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for

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safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- (iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements



S. P. Sarda & Co.

Chartered Accountants

or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

- (v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **S. P. Sarda & Co.**

Chartered Accountants

(Firm ICAI Registration No.323054E)


S. P. Sarda

(Partner)

Membership No.:057550

Place: Kolkata

Date: 21/09/2024

UDIN: 24057550AKAVKW9222



PRAJEEV INVESTMENTS LIMITED

Registered Office :

Hanuman Estates, 19 R N Mukherjee Road , 2nd Floor, Kolkata 700001
Email - prajeevinvestments@gmail.com, CIN NO :U65992WB1972PLC028510

Balance Sheet as at March 31, 2024

PARTICULARS	RS IN THOUSANDS	
	As at 31 March, 2024	As at 31 March, 2023
Financial Assets		
Cash and cash equivalents	14	3
Bank Balance other than (a) above	66	41
Derivative Financial Instruments	-	-
Receivables		
(I) Trade Receivables	-	-
(II) Other Receivables	-	-
Loans	-	-
Investments	49,245	48,697
Other Financial assets	-	-
Total Financial Assets	49,325	48,741
Non-financial Assets		
Inventories	-	-
Current tax assets (Net)	87	3
Property, Plant and Equipment	-	-
Other non-financial assets	-	-
Total Non Financial Assets	87	-
Total Assets	49,412	48,744
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Derivative Financial Instruments	-	-
Payables		
Trade Payables	-	-
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Other Payables	-	-
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Other financial liabilities	9	14
Total Financial Liability	9	14
Non-Financial Liabilities		
Provisions	-	-
Deffered Tax Liabilities (Net)	-	-
Other non-financial liabilities	-	-
Total Non Financial Liabilities	-	-
EQUITY		
Equity Share capital	1,000	1,000
Other Equity	48,404	47,730
Total Equity	49,404	48,730
Total Liabilities and Equity	49,412	48,744

As per our report of even date.

for S. P. SARDA & CO.

Firm Registration No. 323054E

Chartered Accountants

S. P. SARDA

(Partner)

Membership No. : 057550

Place: Kolkata

Date: 21/08/2024

UDIN: 24057550BKANKW9222



for Prajeev Investments Limited



G D Lakhota

(Director)

DIN: 05264718



Gouri Shankar Rath

(Director)

DIN: 07919431

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Statement of audited Financial Results for Quarter & Year ended 31st March, 2024

PARTICULARS	RS IN THOUSANDS				
	QUARTER ENDED			YEAR ENDED	
	31/03/2024 (Audited)	31/12/2023 (Un audited)	31/03/2023 (Audited)	31/03/2024 (Audited)	31/03/2023 (Audited)
INCOME					
Revenue From Operations					
Interest Income	-	1	4	1	15
Dividend Income	-	-	-	1,571	1,254
Net Gain on Fair Value Changes	-	-	-	-	-
Profit on sale of Mutual Funds/Shares	245	0	-	287	-
Total Revenue From Operations	245	2	4	1,859	1,269
Other Income					
Rental Income	-	-	-	-	-
Other Income	-	-	-	-	-
Total Income	245	2	4	1,859	1,269
EXPENSES					
Finance cost	169	-	4	183	4
Net Loss on Fair Value Changes	-	-	-	-	-
Changes in Inventory	-	-	-	-	-
Employee Benefits Expense	56	-	-	56	-
Depreciation, Amortization and Impairment	-	-	-	-	-
Other Expenses	599	14	51	818	114
Total Expenses	823	14	55	1,057	117
Profit before Exceptional Items and Tax	-578	-12	-51	802	1,151
Exceptional Items	-	-	-	-	-
Profit Before Tax	-578	-12	-51	802	1,151
Tax Expenses	125	3	180	128	180
Profit For The Year	-703	-15	-230	674	972
Other Comprehensive Income (net of tax)	-	-	-	-	-
Total Comprehensive Income For The Year	-703	-15	-230	674	972
Paid-up Equity Share Capital(Face Value of the share being Rs 10/- each)	1,000	1,000	1,000	1,000	1,000
Earnings per share (of Rs 10/- each)					
(a) Basic	-7.03	-0.15	-2.30	6.74	9.72
(b) Diluted	-7.03	-0.15	-2.30	6.74	9.72

As per our report of even date.

for S. P. SARDA & CO.

Firm Registration No. 323054E

Chartered Accountants

S. P. SARDA

(Partner)

Membership No. : 057550

Place: Kolkata

Date: 21/05/2024

UDIN: 24057550BKAVKW9222



for Prajeev Investments Limited



G D Lakhota
(Director)

DIN: 05264718



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Statement of Cash Flows for the year ended March 31, 2024

Particulars	RS IN THOUSANDS	
	For the year ended March 31, 2024	For the year ended March 31, 2023
A. Cash Flow from operating activities		
Profit/ (loss) before tax	802	1,151
Adjustments for:		
Depreciation	-	-
Rental Income	-	-
Profit on Disposal of Investments	-287	-
Dividend Income	-1,571	-1,254
Interest on Fixed Deposits	-	-
Fair Value Loss/ (Gain) on Financial Instruments at Fair Value through Profit and Loss	-	-
Operating Profit before Working Capital changes	-1,055	-103
Adjustments for:		
(Increase)/decrease in Trade Receivables	-	-
(Increase)/decrease in Other Financial Assets	-	-
(Increase)/decrease in Other Non Financial Assets	-	-
Increase/(decrease) in Payables	-6	-
Increase/(decrease) in Other Financial Liabilities	-	-
Increase/(decrease) in Other Non Financial Liabilities	-	-
Cash generated/ (used) from Operations	-1,061	-103
Less: Direct Tax paid	-212	-182
Net Cash Flows used in Operating Activities (A)	-1,274	-285
B. Cash flow from investing activities		
Purchase/sale of Investments	-548	-980
Profit/loss of Investments	287	-
Purchase of Fixed Assets:	-	-
Sale of Fixed Assets	-	-
Interest on Fixed Deposits	-	-
Dividend Income	1,571	1,254
Purchase of Fixed Deposits	-	-
Rental Income	-	-
Net Cash used in Investing Activities (B)	1,309	274
C. Cash flow from financing activities		
Increase/(Decrease) in Share Capital	-	-
Increase/(Decrease) in Borrowings	-	-
Interest Paid	-	-
Net Cash from Financing Activities (C)	-	-
Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	35	-11
Cash and Cash Equivalents at the beginning of the year	45	56
Cash and Cash Equivalents at the end of the year	80	45
Cash and Cash Equivalents include the following Balance Sheet amounts		
Cash In hand	14	3
Balances with Banks in Current Accounts	66	41
	80	45
	-	0

As per our report of even date,
for S. P. SARDA & CO.
Firm Registration No. 323054E
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(Partner)

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Schedule A: Notes to accounts:

- 1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 21st May 2024. The Statutory Auditors of the Company have carried out the audit of the aforesaid results.
- 2 The main business of the Company is Investments, Further, all the activities are carried out within India. As such, there are no separate reportable segments as per Indian Accounting Standards 108 Ind AS on "Operating Segments".
- 3 The figures for the quarter ended 31st March 2024 are the balancing figures between audited figures in respect of full financial year ended 31st March 2024 respectively and the audited published year to date figures upto being the end of the 3rd Quarter of the respective financial year, which were subjected to limited review.
- 4 The previous period/year figures have been regrouped/ reclassified and recasted wherever necessary to make them comparable.

As per our report of even date.

for S. P. SARDA & CO.

Firm Registration No. 323054E

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for Prajeev Investments Limited


S. P. SARDA

(Partner)

Membership No. : 057550

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