

NOCTE TIMBER COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2008

	Schedule No.	FOR THE YEAR ENDED 31.03.2008	FOR THE YEAR ENDED 31.03.2007
<u>INCOME</u>			
Sales		-	-
Other Income	9	3,251,462.00	2,260,220.00
Closing Stocks		-	-
TOTAL :		<u>3,251,462.00</u>	<u>2,260,220.00</u>
<u>EXPENDITURE</u>			
Opening Stock	-	-	-
Raw Materials consumed	-	-	-
Manufacturing & Maintenance	10	349,024.00	212,397.00
Payments to & Provision for employees	11	1,081,083.00	1,114,034.00
Administrative, Selling, Distribution and Other Expenses	12	268,705.00	327,317.00
Depreciation		669,724.00	686,554.00
		<u>2,368,536.00</u>	<u>2,340,302.00</u>
Profit/(Loss) before Taxation		882,926.00	(80,082.00)
Provision for Taxation	13	123,462.00	15,738.00
Profit/(Loss) after Taxation		<u>759,464.00</u>	<u>(95,820.00)</u>
Balance brought forward from last year		41,963,740.00	42,059,560.00
Balance carried to Balance Sheet		<u>42,723,204.00</u>	<u>41,963,740.00</u>
Earnings/(Loss) per share-Basic and Diluted		2.68	(0.28)
Notes on Accounts	14		

Signed for identification in terms of our annexed report of even date.

For K. LAL & COMPANY,
Chartered Accountants

Sd/-
(K. L. THARD)
Proprietor.

Place : Tinsukia
Dated : 29.08.2008

Schedules referred to above form part of the Profit and Loss Account

Sd/-

DIRECTORS

Sd/-

DIRECTORS

NOCTE TIMBER COMPANY LIMITED

	<u>FOR THE YEAR ENDED 31.03.2008</u>	<u>FOR THE YEAR ENDED 31.03.2007</u>
<u>SCHEDULE NO.9</u>		
<u>OTHER INCOME</u>		
Interest on Term Deposit	3,073,162.00	2,085,570.00
Quarter Rent of Company's Building	178,300.00	174,650.00
	<u>3,251,462.00</u>	<u>2,260,220.00</u>
<u>SCHEDULE NO.10</u>		
<u>MANUFACTURING & MAINTENANCE</u>		
Power & Fuel	275,422.00	194,246.00
Maintenance of Water Line	6,362.00	9,137.00
Maintenance of Electric Line	3,810.00	781.00
Repairs to Building	63,430.00	8,233.00
	<u>349,024.00</u>	<u>212,397.00</u>
<u>SCHEDULE NO.11</u>		
<u>PAYMENTS TO & PROVISION FOR EMPLOYEES</u>		
Salary ,Wages & Encashment of Earn Leave	975,893.00	890,045.00
Contribution to P.F. & Other Fund	43,687.00	48,772.00
Staff and Workmen Welfare	16,248.00	11,910.00
Pension	1,800.00	1,800.00
Gratuity provisions	43,455.00	161,507.00
	<u>1,081,083.00</u>	<u>1,114,034.00</u>
<u>SCHEDULE NO.12</u>		
<u>ADMINISTRATIVE,SELLING, DISTRIBUTION AND OTHER EXPENSES</u>		
Travelling and Conveyance	19,946.00	19,645.00
Auditors remuneration	11,545.00	11,545.00
Maintenance of Vehicle	44,772.00	13,095.00
Rates & Taxes	2,000.00	26,090.00
Insurance	78,191.00	90,020.00
Miscellaneous Expenses	42,078.00	47,295.00
Telephone charges	3,706.00	3,292.00
<u>Board Meeting Expenses</u>		
Sitting Fees	6,000.00	
Out of Pocket Expenses	18,000.00	
Travelling expenses paid to Directors	42,467.00	
	<u>66,467.00</u>	116,335.00
	<u>268,705.00</u>	<u>327,317.00</u>
<u>SCHEDULE NO.13</u>		
<u>PROVISION FOR TAXATION</u>		
Taxation Provision for Income Tax U/s.115JB	108,298.00	-
Taxation Provision for FBT U/s.115WB	15,164.00	15,738.00
	<u>123,462.00</u>	<u>15,738.00</u>