

NOCTE TIMBER COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2009

	Schedule No.	FOR THE YEAR ENDED 31.03.2009	FOR THE YEAR ENDED 31.03.2008
<u>INCOME</u>			
Sales		-	-
Other Income	9	3,872,442.00	3,251,462.00
Closing Stocks		-	-
TOTAL :		<u><u>3,872,442.00</u></u>	<u><u>3,251,462.00</u></u>
<u>EXPENDITURE</u>			
Opening Stock	-	-	-
Raw Materials consumed	-	-	-
Manufacturing & Maintenance	10	310,274.00	349,024.00
Payments to & Provision for employees	11	2,028,272.00	1,081,083.00
Administrative, Selling, Distribution and Other Expenses	12	304,833.00	268,705.00
Depreciation		743,305.00	669,724.00
		<u>3,386,684.00</u>	<u>2,368,536.00</u>
Profit/(Loss) before Taxation		485,758.00	882,926.00
Provision for Taxation	13	172,448.00	123,462.00
Profit/(Loss) after Taxation		<u>313,310.00</u>	<u>759,464.00</u>
Balance brought forward from last year		42,723,204.00	41,963,740.00
Balance carried to Balance Sheet		<u><u>43,036,514.00</u></u>	<u><u>42,723,204.00</u></u>

Notes on Accounts

14

Schedules referred to above form part of the Profit and Loss Account

Signed for identification in terms of our annexed report of even date.

For K. LAL & COMPANY,
Chartered Accountants

Sd/-
(K. L. THARD)
Proprietor.

Place : Tinsukia
Dated : 17.06.2009

Sd/-

DIRECTORS

Sd/-

DIRECTORS

NOCTE TIMBER COMPANY LIMITEDFOR THE YEAR
ENDED 31.03.2009FOR THE YEAR
ENDED 31.03.2008**SCHEDULE NO.9****OTHER INCOME**

Interest on Term Deposit	3,394,192.00	3,073,162.00
Quarter Rent of Company's Building	478,250.00	178,300.00
	<u>3,872,442.00</u>	<u>3,251,462.00</u>

SCHEDULE NO.10**MANUFACTURING & MAINTENANCE**

Power & Fuel	294,052.00	275,422.00
Maintenance of Water Line	13,391.00	6,362.00
Maintenance of Electric Line	1,278.00	3,810.00
Repairs to Building	1,553.00	63,430.00
	<u>310,274.00</u>	<u>349,024.00</u>

SCHEDULE NO.11**PAYMENTS TO & PROVISION FOR
EMPLOYEES**

Salary ,Wages & Encashment of Earn Leave	1,003,315.00	975,893.00
Contribution to P.F. & Other Fund	49,187.00	43,687.00
Staff and Workmen Welfare	11,904.00	16,248.00
Pension	1,800.00	1,800.00
Gratuity provisions	29,243.00	43,455.00
Provision for VRS Benefit	932,823.00	-
	<u>2,028,272.00</u>	<u>1,081,083.00</u>

SCHEDULE NO.12**ADMINISTRATIVE,SELLING, DISTRIBUTION
AND OTHER EXPENSES**

Travelling and Conveyance	22,183.00	19,946.00
Auditors remuneration	11,545.00	11,545.00
Advertisement Expenses	6,236.00	-
Maintenance of Vehicle	10,819.00	44,772.00
Rates & Taxes	11,000.00	2,000.00
Insurance	84,993.00	78,191.00
Miscellaneous Expenses	94,986.00	42,078.00
Telephone charges	3,737.00	3,706.00
<u>Board Meeting Expenses</u>		
Sitting Fees	7,000.00	
Out of Pocket Expenses	21,000.00	
Travelling expenses paid to Directors	<u>31,334.00</u>	
	<u>59,334.00</u>	<u>66,467.00</u>
	<u>304,833.00</u>	<u>268,705.00</u>

SCHEDULE NO.13**PROVISION FOR TAXATION**

Taxation Provision for Income Tax U/s.115JB	162,710.00	108,298.00
Taxation Provision for FBT U/s.115WB	9,738.00	15,164.00
	<u>172,448.00</u>	<u>123,462.00</u>