Mountainview Resort

Dear Mountainview Owner,

We hope this letter finds you well. We are reaching out to provide an update on the upcoming board meeting, the potential valuation of your timeshare week(s), and our ongoing efforts to develop alternative product options.

Based on our current assessments, if Mountainview is worth approximately \$2.2 millionand only the final sale will determine that for certain, each timeshare interval would receive less than \$1,000 per interval after all debts are satisfied. As previously shared, cabin units are valued 23% higher than one-bedroom units, and owners who own both even and odd years are considered to have two intervals. For those who own week 53, please note that it will receive only one-quarter of the standard valuation.

We understand that many of you are eager to hear more about potential alternative product offers. While we are actively working on these options, the process is taking longer than we initially anticipated. We appreciate your patience and will continue to keep you informed as we make progress.

Additionally, we would like to remind you that we have a Board Meeting scheduled for January 22. It will be held on Zoom, and owners are invited and encouraged to attend. The Meeting Notice accompanies this letter. We encourage owners to attend to receive further updates and discussions on these important matters.

If you have any questions, please don't hesitate to reach out. Thank you for your continued support and understanding.

Best regards,

R. Scott MacGregor Secretary

Mountainview Resort Condominium Association, Inc.