



Subject: Termination Vote Approved - Next Steps for Mountainview Resort

Dear Mountainview Owners,

Thank you to everyone who attended the termination vote meeting on December 10th. Your participation and thoughtful discussion were truly appreciated. For those unable to join, a recording of the meeting is available here: <https://mountainviewresort.info/recordings-and-minutes>

The termination vote has been officially approved, marking an important milestone in the process of moving forward with the property sale. The threshold to terminate was 80% or 1,224 “yes” votes, and with 1,288 affirmative votes (84%), the required threshold was exceeded. The meeting was recessed intentionally to allow any ballots mailed in by the end of the month to be included in the final count.

| VOTE TOTALS | | | | |
|------------------------|-------------|-------------------|------------|-------------|
| TOTAL UNITS | 15 | | | |
| TOTAL WEEKS | 51 | | | |
| TOTAL INT IF WHOLE | 765 | VOTES REQUIRED | REMAINING | RECEIVED |
| X2 FOR BIENNIAL | 1530 | | | |
| THRESHOLD TO TERMINATE | 80% | 1224 | -64 | 1288 |
| THRESHOLD TO AMEND | 67% | 1025.1 | | 84% |

Next Steps: The next phase involves defining an effective sales strategy and listing the property for sale. To ensure the best possible outcome, experienced real estate professionals will guide the process, which will include:

1. Conducting a thorough market analysis to determine the optimal listing price.
2. Preparing the property for sale, including necessary inspections or appraisals.
3. Coordinating with legal and financial advisors to facilitate a smooth transaction.

As discussed during the meeting, maintenance fees will not be charged in 2025. Instead, the property will be rented to offset financial impacts. Owners who wish to stay onsite at Mountainview for the value of a maintenance fee are welcome to do so; reservations can be made by contacting the front desk. The current plan is to remain open until April, with



the goal of completing the sale and closing by the end of the first quarter. Please note that while previous RCI or II deposits are unaffected, new deposits cannot be made in 2025.

In addition to finalizing the financial model for the sale, efforts are underway to compile a list of alternative ownership options for those who wish to remain timeshare owners. Details will be available by mid-January, enabling owners to decide whether to receive distribution or transition to an alternative product. A Board Meeting will be scheduled for mid-January to allow for the board to approve the sales strategy, and both the sales prices and the ownership options will be shared at this point in time.

Further updates will continue to be shared as key milestones are reached, and we'll continue to update the website <https://mountainviewresort.info> with information. Questions and feedback are always welcome, so please don't hesitate to reach out at MountainviewReimagined@lemonjuice.biz

Thank you for your support and cooperation during this process. This collective effort is paving the way for Mountainview Resort's next chapter.

Sincerely,

Scott MacGregor
Executive Vice President, Chief Operating Officer
Lemonjuice Solutions



FAQ: Mountainview Resort Termination and Sale

1. Will there be maintenance fees for 2025?

No, owners will not be charged a maintenance fee unless they choose to stay on site at the resort.

2. Has the sales price for the property been determined yet?

No, the sales price has not been determined. A financial model is being developed to identify the strategy as well as the final sales price.

3. Will there be alternative products available for owners?

Yes, alternative ownership options will be available for those who wish to remain timeshare owners.

4. How will the proceeds from the sale be distributed?

There are 1,530 weeks at Mountainview Resort. Each owner will receive a share of the net proceeds equivalent to 1/1,530 of the total.

5. Are any units or weeks worth “more” than others?

Yes, cabins are valued 23% higher than Lodge units, as outlined in the Governing Documents. “Prime” intervals are not valued at a higher percentage than other intervals, as all maintenance fees (other than unit sizes) were the same.

6. I own even and odd years, will I receive two distributions?

Yes, each year is considered an individual interval and owners that own “both” years will receive two distributions.

7. How are distributions calculated for owners of week 53?

Owners of week 53 will receive ¼ of the standard distribution amount.