

Key Community Economic Benefits

of an IRS Section 170 Bargain Sale Transaction

The IRS Section 170 Bargain Sale transaction is a government approved method for the disposition of performing or underutilized property that can help the local economy.

1 Revitalization

Bargain Sale can help increase land value by renewing the life of underused or run-down buildings, thus stimulating community growth.



2 Attract New Investors

As properties change hands during a Bargain Sale, smaller businesses or investors may purchase facilities that were once financially out of reach and grow their businesses.



3 Job Creation

New investors and business owners create a need for new employees. Local citizens may become gainfully employed and contribute to the economy.



4 Reduced Public Assistance

With more citizens gainfully employed from the creation of new businesses, money spent on public assistance decreases.



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5 Philanthropy

Nonprofit organizations can improve their works by moving into a new larger facility or from funds raised by reselling the property.



