RMA Navigator Crop Insurance Pilot Project





RMA Cooperative Agreement



United States
Department of
Agriculture
Risk Management Agency

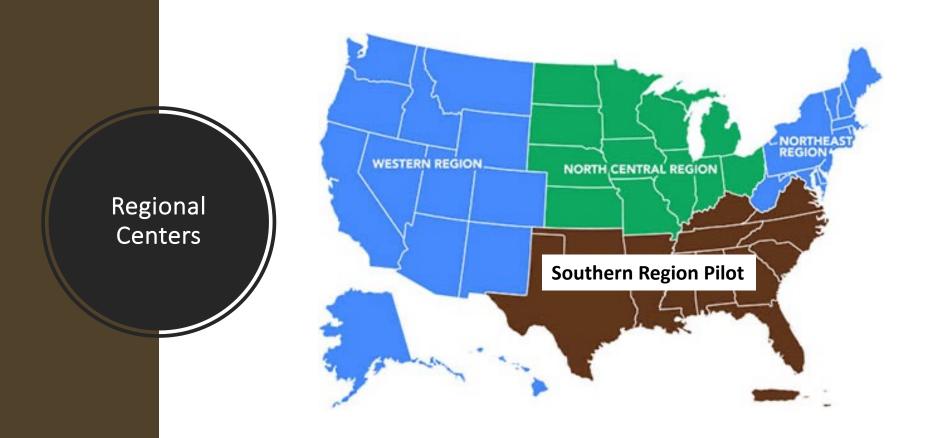
https://srmec.uada.edu/

https://rma.usda.gov/

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DIVISION OF AGRICULTURE
RESEARCH & EXTENSION
University of Arkansas System

SRMEC.UADA.EDU #managingrisks

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What SRMEC does

We help producers manage risk. The Center Empowers Producers to Manage Risk through education, capacity building, and resource development.

- Five types of Agricultural Risk for producers:
 - Production
 - Price/Market
 - Financial
 - Legal
 - Human Risks



Crop Insurance Navigator Program

- Build awareness and/or understanding of the network of Approved Insurance Providers (AIPs), connect the AIPs with targeted producer groups and academic institutions,
- Serve to educate and promote the programs, products, and services of crop insurance stakeholders—RMA, National Crop Insurance Services, and AIPs.

What is available?

- **Revenue:** Revenue Protection policies insure producers against yield losses due to natural causes such as drought, excessive moisture, hail, wind, frost, insects, and disease, and revenue losses caused by a change in the harvest price from the projected price.
 - Whole Farm Revenue
 - Microfarm
- **Yield:** Yield Protection policies insure producers in the same manner as APH polices, except a projected price is used to determine insurance coverage.
- Area: Area Risk Protection Insurance, or ARPI, is an insurance plan that provides coverage based on the experience of an entire area, generally a county. ARPI replaces the Group Risk Plan (GRP) and the Group Risk Income Protection Plan (GRIP).
- Margin: Margin Protection is an area-based insurance plan that provides coverage against an unexpected decrease in operating margin (revenue less input costs).

Source: https://www.rma.usda.gov

Why is it important?

It provides access to capital and security to increase crop yields

Provides a safety net against natural disasters

Essential for stability to continue to provide food for America

Note: 2022 paid out over \$14 Billion in securities

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USDA is an equal opportunity provider, employer, and lender



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Information Tools / Agent Locator

Agent Locator

Finding Insurance Agents

RMA provides insurance agent and provider information as a service to our customers in all 50 states.

Locate an Insurance Agent

- Find local insurance agents with the RMA Agent Locator.
- Learn more about using the RMA Agent Locator.

Note: Agents may reside or have an office in one state/county, but sell and service policies in other states/counties. An agent authorized to sell livestock policies is not required to sell crop policies, and vice versa.

Approved Insurance Provider (AIP) Listing for Agents

• The RMA AIP Listing page provides location and contact information about approved insurance providers.

Approved Insurance Providers (AIPs) are insurance companies that have standard reinsurance or livestock price reinsurance agreements with USDA to provide insurance policies to farmers.

Information Tools

Agent Locator

Associated Agencies and Partners

Chicago Mercantile Exchange Notice

Crop Indemnity Maps

Crop Weather

Livestock Report

Nursery Inventory Software EPLPPS

Other Sites

Price Discovery Reporting

Reinsurance Reports



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How does it help me?

Provides capital in times of crisis

Assists in subsidy for insurance

Offsets losses and pays quickly

Allows producers to quickly recover

Key Takeaways

- No matter how large or small your farm is insurance is valuable.
- Coverage available in all 50 states and counties.
- Multiple Peril Crop Insurance guarantees universally available coverage.
- Only 14 AIPs are in the US.
- USDA-RMA regulates , provides rates and subsidizes premiums.



To learn more about Risk Management Agency





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Any Questions?