

RMA Navigator Crop Insurance Pilot Project



DIVISION OF AGRICULTURE

RESEARCH & EXTENSION

University of Arkansas System



**United States
Department of
Agriculture**

Risk Management Agency

RMA Cooperative Agreement



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**United States
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<https://rma.usda.gov/>

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SOUTHERN
EXTENSION
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MANAGEMENT
EDUCATION

“EMPOWERING PRODUCERS
TO MANAGE RISKS”



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SRMEC.UADA.EDU
#managingrisks

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What SRMEC does

We help producers manage risk. The Center Empowers Producers to Manage Risk through education, capacity building, and resource development.

- Five types of Agricultural Risk for producers:
 - Production
 - Price/Market
 - Financial
 - Legal
 - Human Risks



Crop Insurance Navigator Program

- Build awareness and/or understanding of the network of Approved Insurance Providers (AIPs), connect the AIPs with targeted producer groups and academic institutions,
- Serve to educate and promote the programs, products, and services of crop insurance stakeholders—RMA, National Crop Insurance Services, and AIPs.

What is available?

- **Revenue:** Revenue Protection policies insure producers against yield losses due to natural causes such as drought, excessive moisture, hail, wind, frost, insects, and disease, and revenue losses caused by a change in the harvest price from the projected price.
 - **Whole Farm Revenue**
 - **Microfarm**
- **Yield:** Yield Protection policies insure producers in the same manner as APH policies, except a projected price is used to determine insurance coverage.
- **Area:** Area Risk Protection Insurance, or ARPI, is an insurance plan that provides coverage based on the experience of an entire area, generally a county. ARPI replaces the Group Risk Plan (GRP) and the Group Risk Income Protection Plan (GRIP).
- **Margin:** Margin Protection is an area-based **insurance** plan that provides coverage against an unexpected decrease in operating **margin** (revenue less input costs).

Source: <https://www.rma.usda.gov>

Why is it important?

It provides access to capital and security to increase crop yields

Provides a safety net against natural disasters

Essential for stability to continue to provide food for America

Note: 2022 paid out over \$14 Billion in securities

RMA.USDA.GOV



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Crop Insurance For American Farmers and Ranchers



Manage Your Farm Risk

Resources for farmers and ranchers.

[Get Connected >](#)



Insurance Resources

Policies, handbooks, and more.

[Find Resources >](#)



Outreach and Education

Partner with RMA.
Find training opportunities.

[Learn More >](#)



Beginning Farmers

Resources and tools for those just starting out.

[Get Started >](#)

USDA is an equal opportunity provider, employer, and lender



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Agent Locator

Finding Insurance Agents

RMA provides insurance agent and provider information as a service to our customers in all 50 states.

Locate an Insurance Agent

- [Find local insurance agents with the RMA Agent Locator.](#)
- [Learn more about using the RMA Agent Locator.](#)

Note: Agents may reside or have an office in one state/county, but sell and service policies in other states/counties. An agent authorized to sell livestock policies is not required to sell crop policies, and vice versa.

Approved Insurance Provider (AIP) Listing for Agents

- [The RMA AIP Listing page](#) provides location and contact information about approved insurance providers.

Approved Insurance Providers (AIPs) are insurance companies that have standard reinsurance or livestock price reinsurance agreements with USDA to provide insurance policies to farmers.

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Information Tools

[Agent Locator](#)

[Associated Agencies and Partners](#)

[Chicago Mercantile Exchange Notice](#)

[Crop Indemnity Maps](#)

[Crop Weather](#)

[Livestock Report](#)

[Nursery Inventory Software EPLPPS](#)

[Other Sites](#)

[Price Discovery Reporting](#)

[Reinsurance Reports](#)

How does it help me?

Provides capital in times of crisis



Assists in subsidy for insurance



Offsets losses and pays quickly



Allows producers to quickly recover

Key Takeaways



- No matter how large or small your farm is insurance is valuable.
- Coverage available in all 50 states and counties.
- Multiple Peril Crop Insurance guarantees universally available coverage.
- Only 14 AIPs are in the US.
- USDA-RMA regulates , provides rates and subsidizes premiums.

To learn more about Risk Management Agency



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Any Questions?