



International Mining Company Invest

Kyrgyzstan Exploration: 2005 Season - results

International Mining Company Invest (IMC Invest), a privately owned American registered company, is pleased to announce the independently reviewed results of its first exploration season in Kyrgyzstan.

Summary

International Mining Company Invest Inc., is focused on developing certain proprietary technologies (GeoVision and GeoScan) for use in mineral, oil and water exploration and evaluation. By utilising these technologies the company is targeting to expand and increase in value its property portfolio. In order to prove the practical application of these technologies in mineral exploration and resource evaluation, IMC is funding its own exploration programme for gold and platinum group metals in Kyrgyzstan.

IMC's exploration work in Kyrgyzstan is being carried out by International Mining Company Invest JSC, a Kyrgyzstan registered and wholly owned subsidiary. As a result of initial studies using the GeoVision technology, IMC Invest selected several areas as having potential for gold and platinum group metal (PGM) deposits, and was subsequently granted six exploration licenses covering a total area of 1,255 km².

Snowden Mining Industry Consultants Ltd (Snowden) has completed a desk-based technical review of the company's gold licenses in Kyrgyzstan. The summary of the results of this review, as presented here, covers the exploration work done on IMC Invest's licenses during 2005. The exploration potential of IMC Invest's licenses, with regard to the different types of gold and PGM target, is summarised in Table 1.1.

Table 1.1 Summary of the mineral potential of IMC Invest's exploration licenses in Kyrgyzstan

No.	Name	Main Targets (secondary)	Known mineral occurrences
82	Kainda	Porphyry Cu-Au; Orogenic Au	Several bedrock gold occurrences identified; occurrences of platinum, copper, lead, arsenic, tungsten and molybdenum are also reported
117	East-Sonkul	Orogenic Au; (Placer Au); (Porphyry Cu-Au)	Bismuth bearing occurrences reported within license area. Gold and polymetallic mineralisation occurrences in adjacent areas
118	Shyrgyi	Porphyry Cu-Au; (Placer Au); (Orogenic Au)	Polymetallic mineralisation of lead, tungsten, copper and copper tungsten associated with quartz veining. Gold occurrences reported in adjacent areas outside the license boundary
167	Balykty	Placer Au; Placer PGMs	Osmic iridium identified in gold placers
168	Jaldjir	Placer Au; (Placer PGMs)	Gold and osmic iridium reported in placers
169	Kamanda	Placer Au; Orogenic Au; (Placer PGMs)	No previous work has been carried out on this license

IMC Invest decided to focus its initial exploration efforts on placer deposits since these have the potential to be rapidly brought into production and create a positive cash flow. As a consequence most of the fieldwork done during 2005 was targeted at the evaluation of placer gold and PGM potential on licenses 167, 168 and 169. In total there were produced over 270 m of drilling and trenching resulting in a collection of over 250 samples.

The results of work done on IMC Invest's licenses during 2005, together with reported reserves and prognostic resources (Soviet classifications), are summarised in Table 1.2

Table 1.2 Summary of the results of the work done on the IMC Invest licenses during 2005 together with reported Reserves and Prognostic Resources (Soviet classification).

License Name (No.)	Area (km ²)	Main Targets (secondary)	Results of 2005 work	Reserves (category)	Prognostic Resources (category)	Relative ranking
Kainda (82)	220	Porphyry Cu-Au; Orogenic Au	Targets for 2006 work programme identified		21 t bedrock Au (P1) 84 t bedrock Au (P2)	High
East Sonkul (117)	287	Orogenic Au; (Placer Au); (Porphyry Cu-Au)	Targets for 2006 work programme identified		90 t bedrock Au (P2)	Low
Shyrgyi (118)	303	Porphyry Cu-Au; (Placer Au); (Orogenic Au)	Targets for 2006 work programme identified		120 t bedrock Au (P2)	Medium
Balykty (167)	13	Placer Au; Placer PGMs	Interesting gold results from sample analyses; may indicate proximity to bedrock source Around 130,000 m ³ of mineralized placer at an average grade of around 4 g/m ³ were defined at Plot 4; Placer thickness ranges from 0.7 m to 1.5m; Less continuous gold-bearing placer units were identified elsewhere on this license	0.1 t placer Au (C1)	0.9 t placer Au (P1)	High
Jaldjir (168)	24	Placer Au; (Placer PGMs)		0.5 t placer Au (C1)	0.3 t placer Au (P1)	High
Kamanda (169)	408	Placer Au; Orogenic Au; (Placer PGMs)	Anomalous gold values obtained in six samples		7 t placer Au (P2) 48 t bedrock Au (P2)	Medium

Key Findings

- The six exploration licenses held by IMC Invest are considered to have good potential for several different types of gold deposit, plus lesser potential for platinum group metal deposits.
- IMC Invest has completed a significant amount of work in a very short period of time given that the licenses, which have been investigated for placer potential, were only issued in July 2005.

- The results of the 2005 fieldwork done by IMC Invest are encouraging and have confirmed the presence of placer gold of potential economic interest on three of their licenses.
- In the case of Plot 4 on the Jaldjir license (number 168) a C1 resource of 0.5 t of gold was defined by the work done during 2005. This is represented by around 130,000 m³ of placer material with an average grade of 3.9 g/m³ gold and thicknesses ranging from 0.7 m to 1.5 m with similar thicknesses of unmineralised overburden.
- The placer evaluation sampling, on which the Plot 4 resource estimate is based, is reported to have been carried out in line with Soviet guidelines for prospecting of placer gold and platinoid deposits.
- Snowden considers that the C1 resource estimated for Plot 4 on the Jaldjir license accurately reflects the sample results that have been presented for review.
- The application of the GeoVision technology for ground and target selection has allowed IMC Invest to establish a high quality exploration portfolio in a very short time frame.
- The GeoScan surveys on IMC Invest's licenses have provided some interesting results, however, further investigation is required in order to establish of the effectiveness of using this technique to guide mineral exploration and evaluation sampling.

**Snowden's Report is available upon request.
IMC Invest is open to potential investment proposals.**

Sergei Khokhlov

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