

# CAPITAL IMPROVEMENT PROGRAMS

Capital improvement programs should cover 5, 7 or 10 year periods. The example below demonstrates how to layout out a single project.

<b>Project Phases</b>	<b>Fiscal Year 1</b>	<b>Fiscal Year 2</b>	<b>Fiscal Year 3</b>
Construction Cost Estimate			\$10,000,000
Pre-Design	\$200,000		
Design	\$1,400,000		
Design Admin/ Project Mgmt	\$100,000	\$100,000	\$100,000
Survey - Design	\$400,000		
Survey - Construction			\$400,000
Environmental Permits	\$200,000	\$300,000	
Utilities		\$400,000	
Right of Way		\$2,000,000	
Construction Mgmt			\$1,200,000
Environmental Mitigation			\$500,000
<b>Total</b>	<b>\$2,300,000</b>	<b>\$2,800,000</b>	<b>\$12,200,000</b>

Publishing annual updates to a fiscally constrained and resource balanced capital improvement program can increase the rate at which project phases are successfully delivered within budget time frames.