

RESORT VILLAGE OF PASQUA LAKE

BYLAW NO. 9-2024

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Resort Village of Pasqua Lake in the Province of Saskatchewan enacts as follows:

1. **Due Date**
Property and other taxes imposed by the Resort Village of Pasqua Lake are deemed to be imposed on the first day of January in each year and shall be due on 31st day of December of the year in which they are levied.
2. **Penalty on Arrears of Taxes**
 - a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
 - b) The method of calculating the penalty shall be a simple rate of 2% per month, added on the first day of each month applied to the total taxes, excluding any penalties previously added during the current year, that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
 - c) The penalty charges are to be added to and shall form part of the tax roll.
3. **Incentive Program – Prompt Payment**
 - a) Discounts shall be allowed from January 1 to August 31 to encourage prompt payment of:
 - i) the current year's taxes on property;
 - ii) special taxes;
 - iii) local improvement special assessments.
 - b) Payments of current taxes received until August 31 shall be eligible for a discount of 5% of the amount paid.
4. **Education Property Taxes**
Tax incentives do not apply to property taxes levied on behalf of a school division.

5. Coming Into Force
This bylaw shall come into force on adoption.

Original signed by

Mayor Larry Bedel

Original signed by

CAO Caroline MacMurchy

Read a first time this 16th day of April, 2024
Read a second time this 21st day of May, 2024
Read a third time and adopted this 21st day of May, 2024.

Original signed by _____
CAO Caroline MacMurchy