

The regular scheduled second quarterly meeting of the Township School Trustees, Township 39N, Range 12E, Cook County, was held at Berkeley School District 87, 1200 N. Wolf Road, Berkeley, Illinois on Wednesday, January 15, 2025, at 11:30 a.m.

ROLL CALL

Upon roll call, the following members responded as present:

Irene Daciuk	Dennis Gress	David Ocampo
Ronald Anderson	Amy Curtin	
Dr. Michelle Hassan	Mike Pustelnik	
Anthony Cozzi	Ryan Evans	
Dr. Robert Hubbard	Kristin Smetana	

Members not present:

Kerry Luciano
Raymond Zaabel
Anthony Travis
Jim Fitton

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

None

APPROVAL OF MINUTES

Trustee Anderson moved, seconded by Trustee Hubbard, that the minutes from the meeting of October 22, 2024, be approved as presented.

AYES: All
NAYS: None

APPROVAL OF UPDATED INVESTMENT POLICY

The Investment Policy was updated due to the new laws effective January 1, 2025. With the new laws, more flexibility is given eg: can invest in Corporate Bonds up to 10 years, they have higher rates and are more favorable since interest rates are declining.

Trustee Anderson moved, seconded by Trustee Hassan, that the updated Investment Policy be approved as presented.

AYES: All
NAYS: None

APPROVAL OF TREASURER'S INVESTMENT REPORTS DATED DECEMBER 31, 2024

Treasurer Bellisario recommended that the board approve the Treasurer's Investment report dated December 31, 2024. Mr. Bellisario explained that the total investment in the portfolio equals \$365,000,000, the majority invested in CDs. Also, tries to invest in local banks. Business managers are given quarterly updates as well as 10-year projections. Earnings were more than \$1M from last year, although interest rates are declining. IIIT earns good money. \$25M was invested in Managed Bond Accounts and Corporate Bonds. Trustee Anderson moved, seconded by Trustee Hassan that the Treasurer's Investment reports dated December 31, 2024, be approved as presented.

AYES: All
NAYS: None

APPROVAL OF TOWNSHIP TREASURER'S OFFICE OCTOBER-DECEMBER 2024 BILL LIST

Treasurer Bellisario recommended that the board approve the Township Treasurer's Office bill list for the period of October through December 2024. Trustee Anderson moved, seconded by Trustee Hassan that the Township Treasurers Office bills be approved as presented.

AYES: All
NAYS: None

CASH RECAPITULATION REPORT

Bringing the trustees up to date on total cash processed at the Treasurer's Office, Mr. Bellisario reviewed the Cash Recapitulation Report dated December 31, 2024. Mr. Bellisario explained that even though we will be receiving tax money in March, District 94 is operating in low cash. District 209 had a significant drop in cash due to capital projects.

OLD BUSINESS

Prices for Dailey time entry for districts who requested quotes. IV can contact districts directly. IV training agenda for the fall.

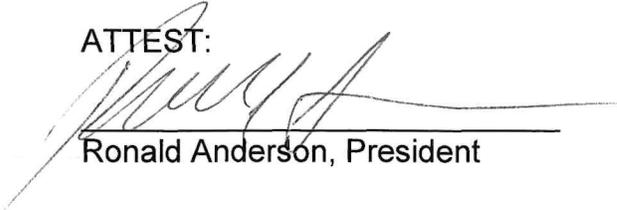
NEW BUSINESS

Mr. Bellisario explained the upcoming tasks at the treasurer's office.

ADJOURNMENT

There being no further business, Trustee Hassan moved, seconded by Trustee Anderson that this meeting be adjourned. All voting AYES this meeting was adjourned at 12:22pm

ATTEST:



Ronald Anderson, President



Paul Bellisario, Treasurer/CFO