

The regular rescheduled quarterly meeting of the Township School Trustees, Township 39N, Range 12E, Cook County, was held at Berkeley School District#87, 1200 N.Wolf Road, Berkeley, Illinois, Cook County, Illinois on Thursday, August 7, 2025.

ROLL CALL

Roll call was taken with the following members present:

Ronald Anderson	Amy Curtin
Irene Daciuk	Ryan Evans
Dennis Gress	Cortnee Gutierrez
Dr. Robert Hubbard	Mike Pustelnik

Members not present:

Anthony Cozzi	Kerry Luciano
Jim Fitton	Kristin Smetana
David Ocampo	Anthony Travis

Also present: Scott Wold, Katie Hannigan, Steven Smidl

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

None

APPROVAL OF MINUTES

Mr. Anderson moved, seconded by Dr. Robert Hubbard, that the minutes from the regular quarterly meeting of April 16, 2025 be accepted as presented.

AYES: All

NAYS: None

APPROVAL OF TREASURER'S INVESTMENT REPORT DATED JUNE 30, 2025

Treasurer Bellisario explained the investments by category, the largest being in certificates of deposit. Corporate bonds yield higher returns, so he will be investing more in this category. The IIIT Core Management account is going well, managing \$25M. Rates are currently best short term in money markets. Municipal bonds are bought with all the treasurers, investing in school districts in Illinois. Mr. Bellisario also explained that the tax money from Cook County will be delayed. We most likely not see this money until November. Treasurer Bellisario recommended that the board approve the Treasurer's Investment Report dated June 30, 2025 be approved as present. Mr. Anderson moved, seconded by R. Hubbard.

AYES: All

NAYES: None

APPROVAL OF TOWNSHIP TREASURERS OFFICE BILLS FROM 4/1/25 TO 6/30/25

Treasurer Bellisario presented the bills paid by the Township Treasurers Office for the quarter. He explained the \$22,000.00 bill to Holicow AI for the software development to incorporate the investments into our accounting system. Mr. Bellisario met with other treasurers regarding this program and four of the treasurers would like to participate and contribute towards the cost of this software.

Mr. Anderson moved, seconded by Mike Pustelnik to approve the Township Treasurers Office bills from April 1, 2025 to June 30, 2025 as presented.

AYES: All

NAYS: None

OFFICE EXPENSES REPORT FY ENDING 2025

Treasurer Bellisario explained that the TTO ended the year with an overall 8% below budget.

CASH RECAPITULATION REPORT

Bringing the trustees up to date on total cash processed at the Treasurer's Office, Treasurer Bellisario reviewed the Cash Recapitulation Report. The TTO received 85% of the cash from Lyons Township for the three new districts added as of July 1, 2025. The remainder of 15% will be received in September.

OLD BUSINESS

None

NEW BUSINESS

The Treasurers' Office is being audited. Infinite Visions is forcing school districts to convert to the Cloud. An update from Infinite Visions for our township is being performed this weekend.

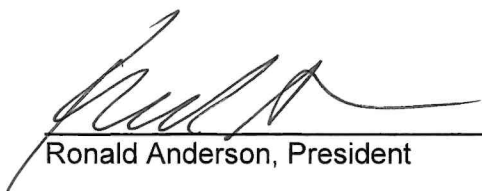
ADJOURNMENT

There being no further business, Mr. Anderson moved, seconded by Mike Pustelnik that this meeting be adjourned at 12:09 p.m.



Paul Bellisario
Treasurer/CFO

ATTEST:



Ronald Anderson, President