The regular scheduled quarterly meeting of the Township School Trustees, Township 39N, Range 12E, Cook County, was held at Berkeley School District 87, 1200 N. Wolf Road, Berkeley, Illinois on Wednesday, October 14, 2026 at 9:00 a.m.

ROLL CALL

Upon roll call, the following members responded as present:

Irene Daciuk	Anthony Cozzi	Steve Wilder
Mike Murguia	Patrick Hatfield	Kristin Smetana
Mike Pustelnik	Ryan Evans	Dr. Deborah Watson-Hill

Members not present:

Ronald Anderson, Dr. Joseph Rojek, Cortnee Gutierrez, Dennis Gress, Kerry Luciano, Anthony Travis

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

None

APPROVAL OF THE REORGANIZATION OF THE TOWNSHIP TREASURER'S OFFICE

Anthony Cozzi moved, seconded by Patrick Hatfield that the nomination of Ronald Anderson as President of the Township Treasurer's Office be approved as presented.

AYES: All
NAYS: None

Kristin Smetana presented herself for the nomination, seconded by Ryan Evans for Vice-President of the Township Treasurer's Office, be approved as presented.

AYES: All
NAYS: None

Paul Bellisario moved, seconded by Kristin Smetana that Elena Pena be nominated for the Secretary of the Township Treasurer's Office be approved as presented.

AYES: All
NAYS: None

APPROVAL OF BOARD MINUTES

Treasurer Bellisario moved, seconded by Mike Pustelnik, that the minutes from the regular board meeting of July 22, 2026 be approved as presented.

AYES: All
NAYS: None

APPROVAL OF FISCAL YEAR 2026 AUDIT REPORT

Treasurer Bellisario recommended that the board approve the 2026 fiscal year audit report compiled by Evans, Marshall & Pease, P.C. He stated that the audit ran smoothly resulting in a clean opinion from the auditors. The audit reports were presented. Mike Pustelnik moved, seconded by Kristin Smetana that the 2026 fiscal audit report compiled by Evans, Marshall & Pease, P.C. be approved as presented.

AYES: All
NAYS: None

APPROVAL OF TREASURER'S INVESTMENT REPORTS DATED SEPTEMBER 30, 2026

Treasurer Bellisario recommended that the board approve the Treasurer's Investment report dated September 30, 2026. Mr. Bellisario explained the overall investments of $400M and shows the investments broken down by categories.We are receiving tax collection money for 2025. He explained that he is investing locally in Municipal Bonds supporting Illinois schools.Corporate Bonds earn higher percentage rate, 6% but we are limited to 25% of the total investments. Presenty, he has invested 14% in Corporate Bonds. The rates for Commercial Paper are not earning as much.The CDs, which are the largest portion of the investments cover the expenses. Treasurer Bellisario is keeping close track of the cash flow for all the districts.

Steve Wilder moved, seconded by Mike Pustelnik that the Treasurer's Investment reports dated September 30, 2026 be approved as presented.

AYES: All
NAYS: None

APPROVAL OF DATES FOR QUARTERLY BOARD MEETINGS

Treasurer Bellisario recommended that the board approve the board quarterly dates for upcoming year. Wednesday, **January 13, 2027**; Wednesday, **April 14, 2027**; Wednesday, **July 21, 2027**; Wednesday, **October 13, 2027**

Patrick Hatfield moved, seconded by Mike Pustelnik that the dates for the upcoming board meetings be approved as presented.

AYES: All
NAYS: None

APPROVAL OF TREASURERS OFFICE BILLS LISTINGS

Treasurer Bellisario recommended that the board approve the Treasurer's Office bill listings for the period of July through September 2026. Mr. Bellisario explained that the majority of the expenses this quarter was due to Tyler bills, DCR and Insurance Surety Bond invoices in July.
Patrick Hatfield moved, seconded by Mike Pustelnik that the bills are approved as presented.

AYES: All
NAYS: None

PROCUREMENT OF WORKING CASH SURETY BOND FOR SCHOOL DISTRICT #90, RIVER FOREST, ILLINOIS

Mike Pustelnik moved, seconded by Patrick Hatfield that the Procurement of a Working Cash Surety Bond in the amount of $4,500,000.00 for School District#90, River Forest,Illinois be approved as presented.

AYES: All
NAYS: None

CLOSED SESSION

The Township Treasurer's Office is reorganizing the office due to the retirement of Livia Sforza. Treasurer Bellisario explained how he wants to spread the responsibilities of the director to the staff with additional salary and introduce 2 options, Plan A and Plan B. By adding Holicow AI, this will add efficiency in the future especially if the TTO adds more school districts.

Patrick Hatfield moved, seconded by Kristin Smetana for the TTO to follow Plan A.

AYES: All
NAYS: None

Patrick Hatfield moved, seconded by Anthony Cozzi to end the Closed Session

AYES: All
NAYS: None

END OF CLOSED SESSION

APPROVAL OF RETIREMENT OF DIRECTOR OF OPERATIONS/NEW HIRE IN TOWNSHIP TREASURER'S OFFICE

Patrick Hatfield moves, seconded by Kristin Smetana to approve the retirement and hiring of new position at the Township Treasurer's Office as presented.

AYES: All
NAYS: None

CASH RECAPITULATION REPORT

Bringing the trustees up to date on total cash processed at the Treasurers Office, Treasurer Bellisario reviewed the Cash Recapitulation Report dated as of September 30, 2026. Mr. Bellisario explained that the districts will have enough money to cover bond payments at the end of November. School District#94 is low in funds.

OLD BUSINESS LADSE and Maine Township discussion; expansion of districts served by our township treasurer's office;districts still interested in Raptor.

NEW BUSINESS ASA Publications due November 30; 1st Quarter Expenses/Interest Distribution this month; Bond Payments due December 1; AFR Copy/Adjustments; Levy copy

ADJOURNMENT

There being no further business, Patrick Hatfield moved, seconded by Mike Pustelnik that this meeting be adjourned. All voting AYES this meeting was adjourned at 10:13 am.

ATTEST:

Ronald Anderson, President

Paul Bellisario, Treasurer/CFO