

The regular scheduled quarterly meeting of the Township School Trustees, Township 39N, Range 12E, Cook County, was held at Berkeley School District#87, 1200 N.Wolf Road, Berkeley, Illinois, Cook County, Illinois on Wednesday, April 16, 2025 at 11:30 a.m.

ROLL CALL

Roll call was taken with the following members present:

Ronald Anderson	Anthony Cozzi	Amy Curtin
Irene Daciuk	Ryan Evans	Jim Fitton
Dennis Gress	Dr. Michelle Hassan	Dr. Robert Hubbard
David Ocampo	Mike Pustelnik	Kristin Smetana

Members not present:

Dr. Emily Betz
Anthony Travis
Kerry Luciano
Ramond Zaabel

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

None

APPROVAL OF MINUTES

Mr.. Anderson moved, seconded by David Ocampo, that the minutes from the regular quarterly meeting of January 15, 2025, special meeting of March 4, 2025 and special meeting of April 7, 2025 be accepted as presented.

AYES: All

NAYS: None

APPROVAL OF DESIGNATION OF DEPOSITORIES

Treasurer Bellisario read the resolution for the designation of depositories. Mr. Bellisario explained that Bernardi Securities and First Bank Chicago were added to the investments and that the banks and institutions we use to invest in have to be approved every year. Ronald Anderson moved, seconded by Dr. Michelle Hassan that the resolution for the designation of depositories be adopted as presented.

AYES: All

NAYS: None

APPROVAL OF PROCUREMENT OF TREASURER'S SURETY BOND

Treasurer Bellisario recommended that the board approve the Treasurer's Surety Bond for FY26 in the amount \$33,000,000.00. More coverage was added due to the three new school districts, bringing the total to \$42,000,000.00. Mr. Anderson moved, seconded by Mike Pustelnik that the Treasurers Surety Bond by approved as presented.

AYES: All
NAYES: None

APPROVAL OF TREASURER'S INVESTMENT REPORT DATED MARCH 31, 2025

Treasurer Bellisario explained where our funds are being invested. The largest category is in CDs. Corporate bonds yield higher returns. Mr. Bellisario explained that he tries to invest in local banks. Municipal bonds are bought with all the treasurers, investing in school districts in Illinois. The graph shows the breakdown of investments. Treasurer Bellisario recommended that the board approve the Treasurer's Investment Report dated March 31, 2025 be approved as present.

AYES: All
NAYES: None

CLOSED SESSION

Ronald Anderson moved closed session, seconded by Dr. Michelle Hassan at 11:48 am

AYES: All
NAYES: None

Treasurer Bellisario proposed the salary increase for FY26, giving the staff a 8.03% increase, explaining the extra work, hours added and position changes due to the three school districts from Lyons Township. Mr. Bellisario is also trying to close the gap in staff salaries, which are in line with the other Treasurers Offices. In addition, a new accounting system, Skyward, has to be learned by the staff for SD105. Mr.Anderson moved, seconded by Mike Pustelnik that the office salaries FY26 be approved as presented.

AYES: All
NAYES: None

OPEN SESSION

Ron Anderson moved to open session, seconded by Mike Pustelnik at 12:02 pm

AYES: All
NAYES: None

APPROVAL FY26 APPROPRIATION ORDINANCE

Paul Bellisario explained the new budget with a proposed budget of \$1.4 million. Treasurer Bellisario recommended that the board approve the FY2025-2026 Appropriation Ordinance. Mr. Anderson moved, seconded by Mr. Pustelink that the FY 2025-2026 Appropriation Ordinance be approved as presented.

AYES: All
NAYES: None

APPROVAL OF DCR SOFTWARE AGREEMENT FOR FY26

Treasurer Bellisario recommended that the board approve the annual maintenance agreement with Stapleton & Associates from July 1, 2025 through June 30, 2026. Due to the many requests from districts to run various history reports, the maintenance agreement with DCR will be continued. Mr.Anderson moved,seconded by Dr. Hubbird that the annual maintenance agreement with Stapleton & Associates be approved as presented.

AYES: All
NAYES: None

APPROVAL OF INFINITE VISIONS PROPOSAL FOR FY26

Treasurer Bellisario recommended that the board approve the Infinite Visions annual software and support for FY26. There is an annual 3% increase every year. The districts pay for their own modules. Also, we no longer has a contract with IV. Other treasurers offices pay 5% annually. School District #105 has a contract with Skyward for one more year. Mr. Anderson moved, seconded by Mike Pustelnik that the Infinite Visions annual software and support be approved as presented.

AYES: All
NAYES: None

PROCUREMENT OF PUBLIC ENTITY LIABILITY & EMPLOYMENT PRACTICES-ERRORS AND OMISSIONS INSURANCE APPLICATION FOR FY26

Mr. Bellisario recommended that the board approve the procurement of Public Entity Liability and Employment Practices-Errors and Omissions Insurance. Mr. Bellisario explained that this insurance covers all school districts. The TTO is looking at other insurance options. Mr. Anderson moved, seconded by Mike Pustelnik that the Procurement of Public Entity Liability and Employment Practices-Errors and Omissions Insurance for FY26 be approved as presented.

AYES: All
NAYES: None

APPROVAL OF TOWNSHIP TREASURERS OFFICE BILLS FROM 4/1/25 TO 6/30/25

Treasurer Bellisario presented the bills paid by the Township Treasurers Office for each quarter. Mr. Anderson moved, seconded by Dr. Hubbard to approve the Township Treasurers Office bills from April 1, 2025 to June 30, 2025 as presented.

AYES: All
NAYS: None

APPROVAL OF INTER-GOVERNMENTAL AGREEMENTS WITH SCHOOL DISTRICTS #105,#106,#107 AND THE PROVISION TOWNSHIP TREASURERS OFFICE

Ronald Anderson moved to approve the Inter-Governmental Agreements with School Districts #105,#106, and #107 as presented.

AYES: All
NAYES: None

INVESTMENT EARNINGS REPORT

Treasurer Bellisario explained that the TTO distributes interest earnings each quarter to districts as opposed to distribution only in March as in the past. Interest of over \$18M was earned this year but will not anticipate this for the next year.

CASH RECAPITULATION REPORT

Bringing the trustees up to date on total cash processed at the Treasurer's Office, Treasurer Bellisario reviewed the Cash Recapitulation Report and reported that our districts are in a healthy cash position to date.

OLD BUSINESS


Trustees are interested in changing the future board meetings to 10:00 am as opposed to 11:00 am.

NEW BUSINESS

None

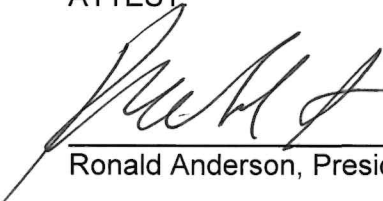
ADJOURNMENT

There being no further business, Mr. Anderson moved, seconded by Mike Pustelnik that this meeting be adjourned at 12:38 p.m.



Paul Bellisario
Treasurer/CFO

ATTEST:



Ronald Anderson, President