

The regular scheduled quarterly meeting of the Township School Trustees, Township 39N, Range 12E, Cook County, was held at the Township School Treasurer's Office 10114 Gladstone, Westchester, Illinois on Monday, July 22, 2024 at 11:30 a.m.

ROLL CALL

Roll call was taken with the following members present: Trustees Anthony Travis, Kerry Luciano, Raymond Zaabel, Treasurer/Chief Financial Officer Paul Bellisario and former CFO George Chirempes. also present.

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

APPROVAL OF MINUTES

Trustee Zaabel moved, seconded by Trustee Luciano, that the minutes from the meeting of April 15, 2024 be approved as presented.

AYES: Travis, Luciano, Zaabel

NAYS: None

APPROVAL OF TREASURERS INVESTMENT REPORT DATED JUNE 30, 2024

Treasurer Bellisario reviewed with the board the Investment report from June 30, 2024. Mr. Bellisario showed overall investments. Most of the investments are in CD's. The most interest was collected this quarter in recent years, approximately \$4.9 million. Mr. Bellisario recommended that the board approve this report as presented. Trustee Zaabel moved, seconded by Trustee Luciano to approve the Treasurers Investment report dated June 30, 2024.

AYES: Travis, Luciano, Zaabel

NAYS: None

APPROVAL OF TREASURER'S CONTRACT

Mr. Bellisario recommended that the board approve the Treasurer's two (2) year contract as presented. Trustee Zaabel moved, seconded by Trustee Luciano to approve the Treasurer's two (2) year contract dated July 1, 2024 to June 30, 2026.

AYES: Travis, Luciano, Zaabel

NAYES: None

APPROVAL OF TOWNSHIP TREASURERS OFFICE BILLS FROM 4/1/24 TO 6/30/24

Treasurer Bellisario showed the bills paid by the Township Treasurers Office for each quarter. Trustee Zaabel moved, seconded by Trustee Travis to approve the Township Treasurers Office bills from April 1, 2024 to June 30, 2024.

AYES: Travis, Luciano, Zaabel

NAYS: None

APPROVAL OF REVISED APPROPRIATION ORDINANCE FOR FY2425

The TTO had discussions regarding a potential location move. The overall budget would increase by 10.86% vs 3.52% if no move occurs. Nevertheless, new computers are needed within the next year due to updates. The TTO is also looking at a location in Forest Park which is one of the schools within School District 91.

REVIEW OFFICE EXPENSE REPORT FOR FISCAL YEAR ENDING 2024

The TTO is 6% below budget compared to last year .

CASH RECAPITULATION REPORT

Bringing the trustees up to date on total cash processed at the Treasurer's Office, Treasurer Bellisario reviewed the Cash Recapitulation Report and reported that our districts are looking good financially except for School District 94. Every month D94 transfers money between funds in order to cover expenses. The districts will be given cash flow projections so all funds are funded properly.

BILL HB0305

The Governor is to sign HB0305. Mr. Bellisario explained that he has to address all the district school boards of the change. Per this bill, all schools have to have an administrator to represent the district on the Township Treasurer's board.

IASBO JOINT ANNUAL CONFERENCE-Lighting the Way: November 22-24, 2024

Treasurer Bellisario, trustees Luciano and Travis will be attending this year.

No old or new business


ADJOURNMENT

There being no further business, Trustee Travis moved, seconded by Trustee Luciano that this meeting be adjourned at 12:40 p.m.



Paul Bellisario
Treasurer/CFO

ATTEST:


Anthony Travis, President