The regular scheduled quarterly meeting of the Township School Treasurer, Township 39N, Range 12E, Cook County, was held at Berkeley School District#87, Berkeley, Illinois, Cook County,Illinois, 1200 N. Wolf Road, Berkeley, Illinois on Wednesday, April 22,2026 at 11:30 a.m.

ROLL CALL

Roll call was taken with the following members present:

Irene Daciuk	Dennis Gress	Mike Pustelnik
Ronald Anderson	Ryan Evans	Kristin Smetana
Scott Wold	David Ocampo	

Members not present:

Anthony Cozzi	Dr.Robert Hubbird	Cortnee Gutierrez
Anthony Travis	Mark Kuzniewski	
Kerry Luciano		

Also present: D106 Katie Hannigan; D107 Griffin Sonntag

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

None

APPROVAL OF MINUTES

Mr. Pustelnik moved, seconded by Mr.Evans, that the minutes from the regular quarterly meeting of January 14, 2026 be accepted as presented.

AYES: All
NAYS: None

APPROVAL OF DESIGNATION OF DEPOSITORIES

Mr. Bellisario explained that no new institutions were added to the investments and that the banks and institutions we do business with have to be approved every year. Mr. Wold moved, seconded by Mr.Pustelnik, that the resolution for the designation of depositories be adopted as presented.

AYES: All
NAYS: None

APPROVAL OF SURETY BOND FOR SCHOOL DISTRICT 208

Mr.Pustelnik moved, seconded by Mr. Wold to approve the Procurement of Surety Bond for the sale of $4,500,000.00 in General Obligations in the amount of $450,000.00 for School

District #208, Riverside Brookfield, Cook County as presented

AYES: All
NAYS: None

APPROVAL OF PROCUREMENT OF TREASURER'S SURETY BOND

Treasurer Bellisario recommended that the board approve the Treasurer's Surety Bond coverage in FY27 for $29,400,000.00, lowering from last year at $39M. Mr. Bellisario was able to lock in a two year bond in the amount of $53K.The two year cost of the bond in the amount is $53K. Ms.Smetana moved, seconded by Mr. Evans that the Treasurers Surety Bond be approved as presented.

AYES: All
NAYS: None

APPROVAL OF TREASURER'S INVESTMENT REPORT DATED MARCH 31, 2026

Treasurer Bellisario explained where our funds are being invested. Even though the long term investment have higher returns, he cannot risk this due to the fact that we will receive no cook county taxes in August and possibly will receive the funds in December forcing him to invest in short term investments. The graph shows the breakdown of investments.
Treasurer Bellisario recommended that the board approve the Treasurer's Investment report dated March 31, 2026. Mr. Wold moved, seconded by Mr. Pustelnik that the Treasurer's Investment Report dated March 31, 2026 be approved as present.

AYES: All
NAYS: None

APPROVAL OF AMENDED APPROPRIATION ORDINANCE FY26

Treasurer Bellisario explained why the budget for TTO needs to be amended. Cyber insurance was unexpectedly higher in cost than estimated along with the printing costs of forms for W2s and 1099s. Also adding to the budget cost, is SD105 converting to IV. The cost of $95K must come through TTO to get the discount but will be billed directly to SD105 without effecting the other districts' TTO billing.Treasurer Bellisario recommended that the board approve the FY 2025-2026 Appropriation Ordinance. Ms. Smetana moved, seconded by Ms. Daciuk that the FY 2025-2026 Appropriation Ordinance be approved as presented.

AYES: All
NAYES: None

CLOSED SESSION

Ron Anderson moved to closed session, seconded by Irene Daciuk at 12:20 p.m.

AYES: All
NAYS: None

Treasurer Bellisario proposed the salary increase for FY27.The two year contract for the treasurer was presented as well. It will be resubmitted pending changes and review by the attorney. It will be up for approval at the next agreed board meeting on May 13, 2026. Mr. Anderson moved, seconded by Mr. Wold that the office salaries FY27 be approved as presented.

AYES: All
NAYS: None

END CLOSED SESSION
Ron Anderson moved to end the close session, seconded by Irene Daciuk at 12:40 pm

AYES: All
NAYS: None

APPROVAL FY 27 APPROPRIATION ORDINANCE

Treasurer Bellisario explained the increases in the new budget are due to benefit insurances, IV costs due to the addition of SD105,106, and 107 and auditors due to adding the three school districts.Treasurer Bellisario recommended that the board approve the FY 27 Appropriation Ordinance. Mr. Anderson moved, seconded by Ms. Smetana that the FY 27 Appropriation Ordinance be approved as presented.

AYES: All
NAYES: None

APPROVAL OF 3 YEAR TERM AUDITING OF EVANS,MARSHALL & PEASE,PC

The cost for the 3 year term will increase by $4,900.00 due to the additional three school districts. EMP is still the lowest in price compared to other auditing firms. Treasurer Bellisario recommended the the board approve the 3 year term of Evans,Marshall & Pease,PC. Mike Pustelnik moved, seconded Scott Wold that the 3 year term auditing of Evans,Marshall & Pease,PC be approved as presented.

AYES: All
NAYES: None

APPROVAL OF DCR SOFTWARE AGREEMENT FOR FY27

Treasurer Bellisario recommended that the board approve the annual maintenance agreement with Stapleton & Associates from July 1, 2026 through June 30, 2027. Due to the many requests from districts to run various history reports, the maintenance agreement with DCR will be continued. This is the seventh year and possibly the last year for this agreement.

Mr. Anderson moved, seconded by Ryan Evans that the annual maintenance agreement with Stapleton & Associates be approved as presented.

AYES: All
NAYS: None

APPROVAL OF INFINITE VISIONS PROPOSAL FOR FY27

Treasurer Bellisario recommended that the board approve the INFINITE VISIONS Annual Software and Support for FY 27. There is an annual 3% increase every year. The contract was extended another three years with the same 3% increase and not 5% as proposed using leverage of SD105 addition. Mr.Anderson moved, seconded by Mike Pustelnik that the INFINITE VISIONS Annual Software and Support be approved as presented.

AYES: All
NAYS: None

PROCUREMENT OF PUBLIC ENTITY LIABILITY & EMPLOYMENT PRACTICES-ERRORS AND OMISSIONS INSURANCE APPLICATION FOR FY27

Treasurer Bellisario recommended that the board approve the procurement of Public Entity Liability and Employment Practices-Errors and Omissions Insurance. Treasurer Bellisario explained that this insurance covers all board members.
Mr. Anderson moved,seconded by Mr.Wold that the Procurement of Public Entity Liability and Employment Practices-Errors and Omissions Insurance for FY27 be approved as presented.

AYES: All
NAYS: None

APPROVAL OF INTER-GOVERNMENTAL AGREEMENTS WITH SCHOOL DISTRICTS #105, #106, #107 AND THE PROVISO TOWNSHIP TREASURERS OFFICE

Ronald Anderson moved, seconded by Irene Daciuk to approve the Inter-Governmental Agreements with School Districts #105, #106, and #107 as presented.

AYES: All
NAYS: None

TREASURERS OFFICE JANUARY-MARCH 2027 BILL LISTING

Treasurer Bellisario presented the bill listing for the treasurer's office for the third quarter of 2026. This includes the activities from the two credit cards held by the TTO.
Mr .Anderson moved, seconded by Scott Wold to approve the Treasurer's Office bill listing for the period of January 2026 through March 2026 as presented.

AYES: All
NAYS: None

INVESTMENT EARNINGS REPORT

Treasurer Bellisario explained that the TTO distributes interest earnings each quarter. Interest earnings for all investments from April 1, 2025 to March 31, 2026 amounted to $16M.

OFFICE EXPENSE REPORT

Treasurer Bellisario showed the expense distribution by quarter for 2025-2026. He explained that the percentages applied to the districts are based on revenue from AFR per state formula. The review of office expenses from 2012 to 2026 was shown on the chart. Revenue going forward in FY27 will be defined by actual collected on a rolling 12 month basis.

CASH RECAPITULATION REPORT

Treasurer Bellisario brought the trustees up to date on the total cash processed at the Treasurer's Office. Every district is in a healthy cash position to date.

OLD BUSINESS

Trustees agreed to the start time of the board meetings starting with July 22, 2026 will be at 9:00a.m.
Mr. Bellisario gave a recap of the Flowlyst Proposal that was presented at the January meeting.

NEW BUSINESS

Update of software: Power School, Frontline and Raptor.
There was no interest in General Liability Insurance and D209 health insurance discussion.
Dennis Gress SD92.5 presented reporting software for business managers.

ADJOURNMENT

Mr. Anderson moved, seconded by Mike Pustelnik that this meeting be adjourned at 1:50 pm.

PAUL BELLISARIO
TREASURER/CFO

ATTEST:

RONALD ANDERSON
PRESIDENT