

The regular rescheduled first quarterly meeting of the Township School Trustees, Township 39N, Range 12E, Cook County, was held at the Township School Treasurer's Office 10114 Gladstone, Westchester, Illinois on Tuesday, January 16, 2024 at 11:30 a.m.

ROLL CALL

Roll call was taken with the following members present: Kerry Luciano, Raymond Zaabel, Anthony Travis, Treasurer Paul Bellisario, former CFO George Chirempes was also present.

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

None

APPROVAL OF MINUTES

Trustee Zaabel moved, seconded by Trustee Luciano, that the minutes from the meeting of October 16, 2023 be approved as presented.

AYES: Zaabel, Luciano, Travis

NAYS: None

APPROVAL OF TREASURER'S INVESTMENT REPORTS DATED DECEMBER 31, 2023

Treasurer Bellisario recommended that the board approve the Treasurer's Investment report dated December 31, 2023. Mr. Bellisario explained that the investments made over \$4 million in just the quarter. The managed accounts are now closed, due to D87 and D94 finishing with school improvements. \$25 million managed accounts targeted for core in 2024.

Business managers are given quarterly updates as well as 10 year projections. CDs are still the largest part. Money markets are receiving over 5%.

Mr. Zaabel moved, seconded by Ms. Luciano that the Treasurer's Investment reports dated December 31, 2023 be approved as presented.

AYES: Zaabel, Luciano, Travis

NAYS: None

APPROVAL OF TOWNSHIP TREASURER'S OFFICE OCTOBER-DECEMBER 2023 BILL LIST

Treasurer Bellisario recommended that the board approve the Township Treasurer's Office bill list for the period of October through December 2023. Trustee Zaabel moved, seconded by Trustee Luciano That the Township Treasurers Office bills be approved as presented.

AYES: Zaabel, Luciano, Travis

NAYS: None

APPROVAL OF CONSULTING CONTRACT BETWEEN GEORGE CHIREMPES AND PROVISIO TOWNSHIP SCHOOL TREASURERS OFFICE

Treasurer Bellisario explained that Mr. Chirempes would be of great asset to the office. He also continues to work on the internal audit along with other duties. Mr. Zaabel moved, seconded by Ms. Luciano to continue the consulting contract between George Chirempes and Proviso Township School Treasurers Office by approved as presented.

AYES: Zaabel, Luciano, Travis
NAYS: None

CASH RECAPITULATION REPORT

Bringing the trustees up to date on total cash processed at the Treasurers Office, Mr. Bellisario reviewed the Cash Recapitulation Report dated December 31, 2023. Mr. Bellisario explained that even though we will be receiving tax money in March, district 94 has only \$2.7 million in cash for the rest of the year. Tax Anticipated Warrants will have to be considered. District 209 had a significant drop in cash (about \$129 million to \$68 million, due to them catching up on past due invoices).

OLD BUSINESS

None

NEW BUSINESS

The Township Treasurers Office is looking for a candidate to fill the vacated position.

MOTION TO ENTER CLOSED SESSION

MOTION TO END CLOSED SESSION

ADJOURNMENT

There being no further business, Trustee Zaabel moved, seconded by Trustee Travis that this meeting be adjourned. All voting AYES this meeting was adjourned at 12:00pm

ATTEST:



Anthony Travis, President



Paul Bellisario, Treasurer/CFO