

**SUNSET LAKES HOMEOWNERS' ASSOCIATION, INC.**  
**Annual Budget Meeting Minutes**  
**Thursday November 8, 2018**  
**Moose Lodge, Merritt Island**

*Bill Hillberg account disconnected  
Linda 2nd -  
Approved  
Correct*

**Quorum/Call to Order:** Mary Hillberg called the meeting to order at 7:00. In attendance were Bill Hillberg, Mary Hillberg, Linda Stasik. Sue Stewart, Sentry Management, was also present.

**Notice of Posting:** Meeting was posted on the Bulletin Boards.

**Budget Review:**

Comments/queries:

Line 5 - Management fee - \$5.00 per house

Line 7 includes a \$36.00 fee from Sentry Mgmt.

Line 8 - Postage - Actual for 2018 was \$2540.

Line 9 - Printing/mailout – Actual for 2018 was 7,181.00.

Will be working to build an e-mail roster for future mailings.

Line 10 – Have 4 Committees

Line 15 – Deferred Maintenance moved from Reserves to Operating

Line 16 – was called Grounds and on-site maintenance in the past. Will cover the cost of an on-site maintenance person.

Line 20 – US Lawn

Line 23 – Black's

Line 26 – Aquatic Systems

Line 18 – Changed from “tree replacement” to “plant replacement”

Line 31 – Insurance apparently went up significantly. Sue will call the agent tomorrow to see what has happened. Gain \$1000.00 from Line 45. Line to read \$7500.00 for 2019.

Line 34 – Bad Debt (Doubtful Debt) – we have about \$40,000 unpaid assessments

Line 36 – CPA Review required by State Statute because we bring in more than \$300,000.

Line 45 – Move \$1000.00 to line 31 in case our insurance goes up. Look into bundling telephone and Spectrum. Line to read \$2600.00 for 2019.

Line 50 – was previously called Deferred Maintenance

**Motion** by Linda Stasik, **seconded** by Bill Hillberg to approve the Budget as amended. All in favor.

**Next Board Meeting** on Thursday, January 24, 2018 at 7 pm at the Moose Lodge.

**Adjournment:** Meeting adjourned at 8:32.

Linda Stasik  
Secretary