

# Stone's Lake Property Owners Association, Inc.

## Profit and Loss

January - December 2023

	TOTAL
Income	
4000 Operating Assessments	73,612.00
4100 Architectural Review Fees	-1,500.00
<b>Total Income</b>	<b>\$72,112.00</b>
GROSS PROFIT	<b>\$72,112.00</b>
Expenses	
6100 Association Management Expenses	
6101 Management Expense	15,180.00
6102 Document Storage	360.00
6103 Office Expense	1,798.89
6110 Addtl Management & Meeting Expense	
6120 Annual Meeting Expenses (deleted)	
6121 Annual Meeting Time (deleted)	195.00
6122 Document Review for the Annual Meeting (deleted)	1,088.75
<b>Total 6120 Annual Meeting Expenses (deleted)</b>	<b>1,283.75</b>
6130 Board Meeting Expenses (deleted)	
6131 Board Meeting Time (deleted)	736.67
6132 Document Review for the Board (deleted)	2,453.75
<b>Total 6130 Board Meeting Expenses (deleted)</b>	<b>3,190.42</b>
6140 ACC Expenses (deleted)	
6142 ACC Review (deleted)	1,283.75
<b>Total 6140 ACC Expenses (deleted)</b>	<b>1,283.75</b>
6150 Dam Committee Expenses (deleted)	
6152 Document Review for the Dam & Lakes (deleted)	1,186.25
<b>Total 6150 Dam Committee Expenses (deleted)</b>	<b>1,186.25</b>
6160 Community Landscape Committee Expenses (deleted)	
6162 Document Review for the Community Landscape Committee (deleted)	130.00
<b>Total 6160 Community Landscape Committee Expenses (deleted)</b>	<b>130.00</b>
6170 Gate Administration Expenses	4,095.00
6180 Miscellaneous Addtl Management Time	1,007.50
<b>Total 6110 Addtl Management &amp; Meeting Expense</b>	<b>12,176.67</b>
6190 Preparation of Minutes & Agenda	
6192 Preparation of the Minutes & Agenda - Annual Meeting (deleted)	100.00
6193 Preparation of the Minutes & Agenda - Board Meeting (deleted)	500.00
<b>Total 6190 Preparation of Minutes &amp; Agenda</b>	<b>600.00</b>
<b>Total 6100 Association Management Expenses</b>	<b>30,115.56</b>
6200 Gate	
6210 Power for Gate	328.73
6230 *Gate Sundries	332.80
6250 *Gate Repair	6,236.86
<b>Total 6200 Gate</b>	<b>6,898.39</b>

	TOTAL
6300 Insurance*	2,488.81
6400 Groundskeeping Maintenance	
6410 Landscaping Contract	17,760.00
6420 *Road Maintenance	780.03
6430 *Road and Tree Easement Maintenance	4,381.00
6470 *Signage	2,860.06
6480 *Tree Care	200.00
6490 *Miscellaneous Landscaping	0.00
6495 *Miscellaneous Landscaping - Community Landscape Committee (CLC)	1,336.23
6499 Plant / Shrub Replacement	1,532.94
<b>Total 6495 *Miscellaneous Landscaping - Community Landscape Committee (CLC)</b>	<b>2,869.17</b>
<b>Total 6490 *Miscellaneous Landscaping</b>	<b>2,869.17</b>
<b>Total 6400 Groundskeeping Maintenance</b>	<b>28,850.26</b>
6600 Professional & Miscellaneous Operating Expenses	
6610 Attorney Expenses	6,502.19
6620 Accounting Expenses*	300.00
6640 Misc Reimbursements to the Board	162.00
6670 Software & Website Expenses	535.32
6680 Venue Rental*	50.00
<b>Total 6600 Professional &amp; Miscellaneous Operating Expenses</b>	<b>7,549.51</b>
<b>Total Expenses</b>	<b>\$75,902.53</b>
NET OPERATING INCOME	<b>\$ -3,790.53</b>
Other Income	
7000 Reserve Income	19,388.00
7100 Interest Income	91.85
<b>Total Other Income</b>	<b>\$19,479.85</b>
Other Expenses	
8000 Reserve Expense	
8400 Road Easement Improvements	9,298.50
8600 Emergency Action Plan [EAP]	5,340.40
<b>Total 8000 Reserve Expense</b>	<b>14,638.90</b>
<b>Total Other Expenses</b>	<b>\$14,638.90</b>
NET OTHER INCOME	<b>\$4,840.95</b>
NET INCOME	<b>\$1,050.42</b>