

# Balance Sheet

Stone's Lake Property Owners Association, Inc.

As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
1010 Wells Fargo, Checking - 5431	\$53,423.38
1015 Wells Fargo, Checking - ACC	30,000.00
<b>Total for 1010 Wells Fargo, Checking - 5431</b>	<b>\$83,423.38</b>
1020 Wells Fargo, Reserve - 0974	30,112.50
1025 CD	76,111.09
<b>Total for Bank Accounts</b>	<b>\$189,646.97</b>
Accounts Receivable	
1100 Accounts Receivable	
<b>Total for Accounts Receivable</b>	<b>0</b>
Other Current Assets	
1090 Undeposited Funds	
1200 Pre-Paid Legal Expense	2,500.00
<b>Total for Other Current Assets</b>	<b>\$2,500.00</b>
<b>Total for Current Assets</b>	<b>\$192,146.97</b>
Fixed Assets	
Other Assets	
<b>Total for Assets</b>	<b>\$192,146.97</b>
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Credit Cards	
Other Current Liabilities	
2100 Architectural Security Deposits	30,000.00
2200 Deferred Revenue	
<b>Total for Other Current Liabilities</b>	<b>\$30,000.00</b>
<b>Total for Current Liabilities</b>	<b>\$30,000.00</b>
Long-term Liabilities	
<b>Total for Liabilities</b>	<b>\$30,000.00</b>
Equity	
3000 Unrestricted Net Assets	96,467.68
Net Income	65,679.29
<b>Total for Equity</b>	<b>\$162,146.97</b>
<b>Total for Liabilities and Equity</b>	<b>\$192,146.97</b>

# Profit and Loss

Stone's Lake Property Owners Association, Inc.

June 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
4200 Gate Remote Fees	60.00
4500 Special Assessments	72.00
<b>Total for Income</b>	<b>\$132.00</b>
Cost of Goods Sold	
<b>Gross Profit</b>	<b>\$132.00</b>
Expenses	
6100 Association Management Expenses	0
6103 Office Expense	49.50
<b>Total for 6100 Association Management Expenses</b>	<b>\$49.50</b>
6200 Gate	0
6210 Power for Gate	98.59
<b>Total for 6200 Gate</b>	<b>\$98.59</b>
6400 Groundskeeping Maintenance	0
6410 Landscaping Contract	3,805.00
<b>Total for 6400 Groundskeeping Maintenance</b>	<b>\$3,805.00</b>
6600 Professional & Miscellaneous Operating Expenses	0
6620 Accounting Expenses*	700.00
<b>Total for 6600 Professional &amp; Miscellaneous Operating Expenses</b>	<b>\$700.00</b>
<b>Total for Expenses</b>	<b>\$4,653.09</b>
<b>Net Operating Income</b>	<b>-\$4,521.09</b>
Other Income	
7100 Interest Income	0.24
<b>Total for Other Income</b>	<b>\$0.24</b>
Other Expenses	
8000 Reserve Expense	0
8100 Common Area Improvements	104.75
8200 Gate Improvements	0
8201 Gate Installation	809.50
<b>Total for 8200 Gate Improvements</b>	<b>\$809.50</b>
<b>Total for 8000 Reserve Expense</b>	<b>\$914.25</b>
<b>Total for Other Expenses</b>	<b>\$914.25</b>
<b>Net Other Income</b>	<b>-\$914.01</b>
<b>Net Income</b>	<b>-\$5,435.10</b>

# Stone's Lake Property Owners Association, Inc.

## Budget vs. Actuals: Budget\_FY25\_P&L - FY25 P&L

January - June, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
4000 Operating Assessments	126,500.00	126,500.00	0.00	100.00 %
4200 Gate Remote Fees	150.00		150.00	
4500 Special Assessments	72.00		72.00	
<b>Total Income</b>	<b>\$126,722.00</b>	<b>\$126,500.00</b>	<b>\$222.00</b>	<b>100.18 %</b>
<b>GROSS PROFIT</b>	<b>\$126,722.00</b>	<b>\$126,500.00</b>	<b>\$222.00</b>	<b>100.18 %</b>
<b>Expenses</b>				
6100 Association Management Expenses				
6103 Office Expense	297.00	600.00	-303.00	49.50 %
<b>Total 6100 Association Management Expenses</b>	<b>297.00</b>	<b>600.00</b>	<b>-303.00</b>	<b>49.50 %</b>
6200 Gate				
6210 Power for Gate	493.19	240.00	253.19	205.50 %
6220 Telephone for Gate		450.00	-450.00	
6230 Cloud Fee for Gate		720.00	-720.00	
6250 *Gate Maintenance		600.00	-600.00	
<b>Total 6200 Gate</b>	<b>493.19</b>	<b>2,010.00</b>	<b>-1,516.81</b>	<b>24.54 %</b>
6300 Insurance*	3,173.80	3,000.00	173.80	105.79 %
6400 Groundskeeping Maintenance				
6410 Landscaping Contract	14,790.00	9,390.00	5,400.00	157.51 %
6420 *Road Maintenance	12,650.00	8,000.00	4,650.00	158.13 %
6430 *Road and Tree Easement Maintenance		6,000.00	-6,000.00	
6440 *Snow Removal	600.00		600.00	
6480 *Tree Care		2,000.00	-2,000.00	
<b>Total 6400 Groundskeeping Maintenance</b>	<b>28,040.00</b>	<b>25,390.00</b>	<b>2,650.00</b>	<b>110.44 %</b>
6485 Stonework Repair		15,000.00	-15,000.00	
6600 Professional & Miscellaneous Operating Expenses				
6610 Attorney Expenses		0.00	0.00	
6620 Accounting Expenses*	4,600.00	4,200.00	400.00	109.52 %
6670 Software & Website Expenses	154.05		154.05	
<b>Total 6600 Professional &amp; Miscellaneous Operating Expenses</b>	<b>4,754.05</b>	<b>4,200.00</b>	<b>554.05</b>	<b>113.19 %</b>
6900 *Contingency		6,000.00	-6,000.00	
<b>Total Expenses</b>	<b>\$36,758.04</b>	<b>\$56,200.00</b>	<b>\$-19,441.96</b>	<b>65.41 %</b>
<b>NET OPERATING INCOME</b>	<b>\$89,963.96</b>	<b>\$70,300.00</b>	<b>\$19,663.96</b>	<b>127.97 %</b>
<b>Other Income</b>				
7100 Interest Income	1,112.58		1,112.58	
<b>Total Other Income</b>	<b>\$1,112.58</b>	<b>\$0.00</b>	<b>\$1,112.58</b>	<b>0.00%</b>
<b>Other Expenses</b>				
8000 Reserve Expense				
8100 Common Area Improvements	11,704.75		11,704.75	
8200 Gate Improvements				
8201 Gate Installation	13,692.50		13,692.50	
<b>Total 8200 Gate Improvements</b>	<b>13,692.50</b>		<b>13,692.50</b>	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 8000 Reserve Expense	25,397.25		25,397.25	
Total Other Expenses	\$25,397.25	\$0.00	\$25,397.25	0.00%
NET OTHER INCOME	\$-24,284.67	\$0.00	\$-24,284.67	0.00%
NET INCOME	\$65,679.29	\$70,300.00	\$-4,620.71	93.43 %

## Stone's Lake Property Owners Association, Inc.

1010 Wells Fargo, Checking - 5431, Period Ending 06/30/2025

## RECONCILIATION REPORT

Reconciled on: 07/01/2025

Reconciled by: Melissa Thompson

Any changes made to transactions after this date aren't included in this report.

## Summary

USD

Statement beginning balance	89,558.72
Checks and payments cleared (9)	-6,162.59
Deposits and other credits cleared (2)	132.00
Statement ending balance	83,528.13

Uncleared transactions as of 06/30/2025	-104.75
Register balance as of 06/30/2025	83,423.38

## Details

## Checks and payments cleared (9)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/22/2025	Check	1060	Gould Killian CPA Group, P.A.	-700.00
06/05/2025	Check	1063	Chris's Property Services, Inc.	-337.50
06/05/2025	Check	1062	Gould Killian CPA Group, P.A.	-700.00
06/10/2025	Check	1064	Galloway Lawn & Landscapin...	-1,565.00
06/12/2025	Check	1067	Comporium, Inc.	-67.98
06/16/2025	Expense		QuickBooks	-49.50
06/17/2025	Check	1065	Galloway Lawn & Landscapin...	-2,240.00
06/20/2025	Expense		Duke Energy Corporation	-30.61
06/23/2025	Check	1066	Chris's Property Services, Inc.	-472.00

Total	-6,162.59
-------	-----------

## Deposits and other credits cleared (2)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/27/2025	Deposit			60.00
06/27/2025	Deposit			72.00

Total	132.00
-------	--------

## Additional Information

## Uncleared checks and payments as of 06/30/2025

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/05/2025	Check	1061	Chuck Callahan	-104.75

Total	-104.75
-------	---------