

**MANCHESTER WATER DISTRICT**  
**Resolution No. 2023-04**

**A RESOLUTION ADOPTING THE BUDGET AND MAKING  
APPROPRIATIONS FOR FISCAL YEAR 2024**

**WHEREAS**, the Manchester Water District ("District") Board of Commissioners ("Board") studies and then adopts an annual budget for each fiscal year ("FY"); and




**WHEREAS**, the adopted budget is deemed an asset of the District that will inure to the benefit of the District and its customers, and by its adoption the Board intends the District and its customers will benefit; and

**NOW, THEREFORE**, the Board hereby resolves as follows:

1. **Budget Adoption.** The Board hereby adopts the budget approved and amended by the Board of Commissioners for FY 2024 with a projected unrestricted fund balance of \$ 650,861. The complete budget document entitled "Manchester Water District, Fiscal Year 2024 Annual Budget" consisting of all descriptions, tables, and appendixes, by this reference is incorporated herein and made a part hereof and shall hereby be kept on file at the District office; and
2. **Budget to be Followed.** The budget identified herein is adopted with the intent and understanding it is for the benefit of the District and its customers, and will be followed by the District in making appropriations for FY 2024; and

3. **Budget Categories.** The FY 2024 Income & Expense Executive Summary Report, attached hereto as EXHIBIT A, amounts for the fiscal year beginning January 1, 2024, and for the purposes shown hereinafter, are hereby approved and appropriated; and
4. **Ratification.** Any act consistent with the authority and prior to the effective date of this Resolution is hereby ratified and affirmed; and
5. **Severability.** The provisions of this Resolution are declared separate and severable. The invalidity of any clause, sentence, paragraph, subdivision, section or portion of this resolution or the invalidity of the application thereof to any person or circumstances, shall not affect the validity of the remainder of the resolution, or the validity of its application to other persons or circumstances; and
6. **Effective Date.** This resolution shall become effective immediately upon adoption and signature as provided by law.

ADOPTED by the Manchester Water District Board of Commissioners on  
December 12, 2023.

  
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Steve Pedersen  
Board Chair  
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James Strode  
Commissioner  
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Bob Ballard  
Commissioner

## EXHIBIT A

### FY 2024

#### Income & Expense Executive Summary Report

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2023 Balance Forward	\$	1,143,336
<b>REVENUE</b>		
Water Sales	\$	1,600,000
Penalties & Fees	\$	10,000
Streetlight Revenue	\$	25,000
Investment Income (Interest)	\$	1,500
Satellite Systems	\$	2,000
Port of Manchester	\$	10,000
Rental Revenue (Wireless Leases)	\$	50,000
Jobbing Labor	\$	-
Meter Sales	\$	150,000
Miscellaneous	\$	15,500
	\$	<u>3,007,336</u>
<b>EXPENSE</b>		
Human Resources	\$	1,050,000
Professional Services	\$	26,000
Administrative	\$	290,000
Operations & Maintenance	\$	325,000
Streetlights	\$	25,000
Satellite Systems	\$	600
Port of Manchester	\$	4,500
Capital Improvement Projects	\$	448,500
Capital Outlay	\$	90,000
Debt Service	\$	96,875
	\$	<u>2,356,475</u>
<b>BALANCE FORWARD</b>	<b>\$</b>	<b>650,861</b>

