

Kingston & Frontenac Housing Corporation

Seven Board Responsibilities

Ensure clear mission and purpose • Effective strategic planning • Evaluation of CEO Ensure sound financial and legal practices (fiduciary) • Financial resources deliver mission and used effectively • Engage stakeholders • Ensure effective governance

MINUTES BOARD OF DIRECTORS MEETING NO. 8-2024 OCTOBER 28, 2024 – 12:30 PM KFHC Board Room

In Attendance

Liz Shell, Chair, Joan Jardin, Director, Sanjiv Kapoor, Director, Bryan Hamberg, Director
Steven Silver, Director, Mary Lynn Cousins Brame, CEO, Stephanie Peters, EA

Regrets

Councillor Don Amos, Vice Chair, Councillor Brandon Tozzo, Nancy South, Director

1. MEETING TO ORDER

Meeting called to order at 12:30 PM.

2. APPOINTMENT OF MEETING OBSERVER

Joan Jardin appointed as the Board meeting observer for October 28, 2024, Board meeting.

3. DISCLOSURE OF CONFLICT OR PECUNIARY INTEREST

None

4. APPROVAL OF AGENDA

THAT the Board of Directors approve Agenda No. 08-2024 for the October 28, 2024, meeting.

Moved by: Bryan Hamberg

Seconded by: Steven Silver

CARRIED

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5. CONSENT AGENDA

THAT the Board of Directors approve the Consent Agenda No.8-2024 for
October 28, 2024, meeting.

Items iii., v., vi., vii. Approved.

Moved by: Sam Kapoor

Seconded by: Bryan Hamberg

CARRIED

Items i., ii., iv. Approved after questions and discussion.

Moved by: Bryan Hamberg

Seconded by: Steven Silver

CARRIED

6. APPROVAL OF THE MINUTES

THAT the minutes of the Kingston & Frontenac Housing Corporation Meeting No.07-2024 for the September 23, 2024, be approved.

Approved with amendments.

Moved by: Bryan Hamberg

Seconded by: Steven Silver

CARRIED

7. BUSINESS ARISING

None

8. NEW BUSINESS

None

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9. REPORTS FOR APPROVAL

a) Operating and Capital Budgets 2025

THAT the Board of Directors on the recommendation of the Finance, Audit & Administration Committee approve the Operating and Capital Budgets for 2025

Moved by: Sam Kapoor

Seconded by: Bryan Hamberg

CARRIED

b) Strategic Plan Key Milestones & 5-Year Plan

THAT the Board of Directors on the recommendation of the Governance, Human Resource & Strategy Committee approve the Key Milestones & 5-Year Plan.

Moved by: Joan Jardin

Seconded by: Bryan Hamberg

CARRIED

10. REPORTS FOR INFORMATION

a) KFHC Operational Review

THAT the Board of Directors receive the CEO's report for information on the upcoming KFHC Operational Review scheduled for November 2024.

Moved by: Steven Silver

Seconded by: Bryan Hamberg

CARRIED

b) Investment Summary Report

THAT the Board of Directors receive the Investment Summary Report from the Director of Finance & Operations for information.

Moved by: Bryan Hamberg

Seconded by: Joan Jardin

CARRIED

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c) CEO Update and Standard Reports

THAT the Board of Directors receive the CEO's reports for information.

Moved by: Sam Kapoor

Seconded by: Bryan Hamberg

CARRIED

11. IN CAMERA

THAT the Board of Directors move in camera.

Moved by: Bryan Hamberg

Seconded by: Steven Silver

CARRIED

12. MEETING OBSERVER FEEDBACK

Joan Jardin provided the Board with her observations as it related to seven board responsibilities. She stated the meeting was well done with thoughtful discussion and curiosity. Directors were very engaged, the CEO provided comprehensive and clear highlights and responses. Our Shareholder shows continued interested in project investment.

13. DATE OF NEXT MEETING

The next meeting of the Kingston & Frontenac Housing Corporation is scheduled to be held on November 25, 2024.

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ADJOURNMENT

Meeting adjourned at 1:46 PM.

X

Liz Shell
Chair

X

Mary Lynn Cousins Brame
CEO