

March 2025 Financial Report



The Trails Homeowners Association, Inc.

March 2025



Prepared on April 17, 2025

The Trails Homeowners Association, Inc.

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 03/31/2025 Actual	(2) Reserve Fund As of 03/31/2025 Actual	All Funds As of 03/31/2025 Actual
ASSETS			
Current Assets			
Cash - Banc of California Operating	354,026	0	354,026
Cash - Deposits in Transit	(524)	0	(524)
Cash - Banc of California Reserves	0	235,024	235,024
Cash - TD Bank Reserves 4914 (PMC)	0	1,500	1,500
Cash - TD Bank CD*7221 6MO @% 10/17/25	0	110,606	110,606
Accounts Receivable	57,864	0	57,864
Accounts Receivable - Prior Owners	218	0	218
Allowance for Bad Debts	(28,492)	0	(28,492)
Prepaid Expenses	11,858	0	11,858
Ppd Pkg Insurance 2/1/24-25 \$26,165.89	26,320	0	26,320
Ppd Wind/Hail Ins 9/1/24-25 \$5,286.00	2,203	0	2,203
Interfund Assets (Liabilities)	2,780	(2,780)	0
Total Current Assets	426,252	344,350	770,601
Fixed Assets			
Property & Equipment	3,208,051	0	3,208,051
Accumulated Depreciation	(2,478,580)	0	(2,478,580)
Total Fixed Assets	729,470	0	729,470
TOTAL ASSETS	1,155,722	344,350	1,500,071
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	10,661	0	10,661
Prepaid Assessments	177,126	0	177,126
Other Current Liabilities	350	0	350
Reserves - Interest	0	6,837	6,837
Reserves - Deferred Maintenance	0	308,475	308,475
Reserves - Current Year Deferred Maint	0	124,300	124,300
Reserves - Current Year Deferred Maint (Spent)	0	(98,691)	(98,691)
Sign Deposits	191	0	191
Deferred Revenue - Interest	0	3,429	3,429
Client Payables Collection Notice	120	0	120
Total Current Liabilities	188,447	344,350	532,797
TOTAL LIABILITIES	188,447	344,350	532,797
FUND BALANCES			
Prior Years Surplus (Deficit)	945,516	0	945,516
YTD Net Surplus (Deficit)	21,759	0	21,759

Unaudited

TOTAL FUND BALANCES	<u>967,275</u>	<u>0</u>	<u>967,275</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>1,155,722</u>	<u>344,350</u>	<u>1,500,071</u>