

April 2025 Financial Report



The Trails Homeowners Association, Inc.

April 2025



Prepared on May 18, 2025

The Trails Homeowners Association, Inc.

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund	(2) Reserve Fund	All Funds
	As of	As of	As of
	04/30/2025	04/30/2025	04/30/2025
	Actual	Actual	Actual
ASSETS			
Current Assets			
Cash - Banc of California Operating	394,521	0	394,521
Cash - Banc of California Reserves	0	240,250	240,250
Cash - TD Bank Reserves 4914 (PMC)	0	1,500	1,500
Cash - TD Bank CD*7221 6MO @% 10/17/25	0	110,606	110,606
Accounts Receivable	88,072	0	88,072
Accounts Receivable - Other	3,087	0	3,087
Accounts Receivable - Prior Owners	218	0	218
Allowance for Bad Debts	(28,492)	0	(28,492)
Prepaid Expenses	38,395	0	38,395
Ppd Pkg Insurance 2/1/24-25 \$26,165.89	23,689	0	23,689
Ppd Wind/Hail Ins 9/1/24-25 \$5,286.00	1,762	0	1,762
Interfund Assets (Liabilities)	4,735	(4,735)	0
Total Current Assets	525,986	347,622	873,609
Fixed Assets			
Property & Equipment	3,208,051	0	3,208,051
Accumulated Depreciation	(2,478,580)	0	(2,478,580)
Total Fixed Assets	729,470	0	729,470
TOTAL ASSETS	1,255,457	347,622	1,603,079
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	41,275	0	41,275
Prepaid Assessments	79,198	0	79,198
Deferred Assessments	172,260	0	172,260
Reserves - Interest	0	6,837	6,837
Reserves - Deferred Maintenance	0	311,589	311,589
Reserves - Current Year Deferred Maint	0	124,300	124,300
Reserves - Current Year Deferred Maint (Spent)	0	(98,691)	(98,691)
Sign Deposits	191	0	191
Deferred Revenue - Interest	0	3,587	3,587
Client Payables Collection Notice	148	0	148
Total Current Liabilities	293,072	347,622	640,694
TOTAL LIABILITIES	293,072	347,622	640,694
FUND BALANCES			
Prior Years Surplus (Deficit)	945,516	0	945,516
YTD Net Surplus (Deficit)	16,869	0	16,869

Unaudited

TOTAL FUND BALANCES	<u>962,385</u>	<u>0</u>	<u>962,385</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>1,255,457</u>	<u>347,622</u>	<u>1,603,079</u>