

February 2025 Financial Report



The Trails Homeowners Association, Inc.

February 2025



Prepared on March 19, 2025

The Trails Homeowners Association, Inc.

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund	(2) Reserve Fund	All Funds
	As of	As of	As of
	02/28/2025	02/28/2025	02/28/2025
	Actual	Actual	Actual
ASSETS			
Current Assets			
Cash - Banc of California Operating	369,402	0	369,402
Cash - Banc of California Reserves	0	230,063	230,063
Cash - TD Bank Reserves 4914 (PMC)	0	1,500	1,500
Cash - TD Bank CD 4/17/25	0	107,618	107,618
Accounts Receivable	71,720	0	71,720
Allowance for Bad Debts	(28,492)	0	(28,492)
Prepaid Expenses	12,903	0	12,903
Ppd Pkg Insurance 2/1/24-25 \$26,165.89	4,458	0	4,458
Ppd Wind/Hail Ins 9/1/24-25 \$5,286.00	2,643	0	2,643
Interfund Assets (Liabilities)	2,780	(2,780)	0
Total Current Assets	435,414	336,401	771,815
Fixed Assets			
Property & Equipment	3,208,051	0	3,208,051
Accumulated Depreciation	(2,478,580)	0	(2,478,580)
Total Fixed Assets	729,470	0	729,470
TOTAL ASSETS	1,164,885	336,401	1,501,285
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	13,596	0	13,596
Prepaid Assessments	108,507	0	108,507
Deferred Assessments	85,206	0	85,206
Other Current Liabilities	14	0	14
Prior Owners Payable	228	0	228
Reserves - Interest	0	6,837	6,837
Reserves - Deferred Maintenance	0	303,674	303,674
Reserves - Current Year Deferred Maint	0	124,300	124,300
Reserves - Current Year Deferred Maint (Spent)	0	(98,691)	(98,691)
Sign Deposits	191	0	191
Management Company Clearance Account	325	0	325
Deferred Revenue - Interest	0	281	281
Client Payables Collection Notice	65	0	65
Client Payables NSF	70	0	70
Total Current Liabilities	208,202	336,401	544,602
TOTAL LIABILITIES	208,202	336,401	544,602
FUND BALANCES			
Prior Years Surplus (Deficit)	945,516	0	945,516

Unaudited

YTD Net Surplus (Deficit)	11,167	0	11,167
TOTAL FUND BALANCES	956,683	0	956,683
TOTAL LIABILITIES AND FUND BALANCES	1,164,885	336,401	1,501,285