

June 2025 Financial Report



The Trails Homeowners Association, Inc.

June 2025



Prepared on July 18, 2025

The Trails Homeowners Association, Inc.

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund As of 06/30/2025 Actual	(2) Reserve Fund As of 06/30/2025 Actual	All Funds As of 06/30/2025 Actual
ASSETS			
Current Assets			
Cash - Banc of California Operating	362,120	0	362,120
Cash - Banc of California Reserves	0	235,810	235,810
Cash - VyStar CU Reserves Savings 1649	0	5	5
Cash - VyStar CU Reserves CD 4926 23MO 03/18/27	0	113,455	113,455
Accounts Receivable	57,592	0	57,592
Accounts Receivable - Other	7,418	0	7,418
Accounts Receivable - Prior Owners	218	0	218
Allowance for Bad Debts	(28,492)	0	(28,492)
Prepaid Expenses	13,085	0	13,085
Ppd Pkg Insurance 2/1/24-25 \$26,165.89	18,427	0	18,427
Ppd Wind/Hail Ins 9/1/24-25 \$5,286.00	881	0	881
Interfund Assets (Liabilities)	2,780	(2,780)	0
Total Current Assets	434,031	346,490	780,520
Fixed Assets			
Property & Equipment	3,208,051	0	3,208,051
Pool	29	0	29
Accumulated Depreciation	(2,478,580)	0	(2,478,580)
Total Fixed Assets	729,499	0	729,499
TOTAL ASSETS	1,163,530	346,490	1,510,019
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	11,429	0	11,429
Prepaid Assessments	146,828	0	146,828
Reserves - Interest	0	6,837	6,837
Reserves - Deferred Maintenance	0	308,772	308,772
Reserves - Current Year Deferred Maint	0	124,300	124,300
Reserves - Current Year Deferred Maint (Spent)	0	(98,691)	(98,691)
Sign Deposits	191	0	191
Deferred Revenue - Interest	0	5,272	5,272
Client Payables Collection Notice	175	0	175
Client Payables NSF	35	0	35
Total Current Liabilities	158,659	346,490	505,149
TOTAL LIABILITIES	158,659	346,490	505,149
FUND BALANCES			
Prior Years Surplus (Deficit)	945,867	0	945,867
YTD Net Surplus (Deficit)	59,004	0	59,004

Unaudited

TOTAL FUND BALANCES	<u>1,004,871</u>	<u>0</u>	<u>1,004,871</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>1,163,530</u>	<u>346,490</u>	<u>1,510,019</u>