

May 2025 Financial Report



The Trails Homeowners Association, Inc.

May 2025



Prepared on June 18, 2025

The Trails Homeowners Association, Inc.

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund	(2) Reserve Fund	All Funds
	As of	As of	As of
	05/31/2025	05/31/2025	05/31/2025
	Actual	Actual	Actual
ASSETS			
Current Assets			
Cash - Banc of California Operating	353,308	0	353,308
Cash - Banc of California Reserves	0	248,924	248,924
Cash - TD Bank Reserves 4914 (PMC)	0	1,500	1,500
Cash - TD Bank CD*7221 6MO @% 10/17/25	0	110,606	110,606
Accounts Receivable	68,580	0	68,580
Accounts Receivable - Other	7,418	0	7,418
Accounts Receivable - Prior Owners	218	0	218
Allowance for Bad Debts	(28,492)	0	(28,492)
Prepaid Expenses	12,902	0	12,902
Ppd Pkg Insurance 2/1/24-25 \$26,165.89	21,058	0	21,058
Ppd Wind/Hail Ins 9/1/24-25 \$5,286.00	1,322	0	1,322
Interfund Assets (Liabilities)	2,780	(2,780)	0
Total Current Assets	439,094	358,250	797,344
Fixed Assets			
Property & Equipment	3,208,051	0	3,208,051
Accumulated Depreciation	(2,478,580)	0	(2,478,580)
Total Fixed Assets	729,470	0	729,470
TOTAL ASSETS	1,168,565	358,250	1,526,815
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	12,899	8,904	21,803
Prepaid Assessments	84,991	0	84,991
Deferred Assessments	86,130	0	86,130
Reserves - Interest	0	6,837	6,837
Reserves - Deferred Maintenance	0	313,146	313,146
Reserves - Current Year Deferred Maint	0	124,300	124,300
Reserves - Current Year Deferred Maint (Spent)	0	(98,691)	(98,691)
Other Accrued Expenses	351	0	351
Sign Deposits	191	0	191
Management Company Clearance Account	325	0	325
Deferred Revenue - Interest	0	3,754	3,754
Client Payables Collection Notice	203	0	203
Total Current Liabilities	185,089	358,250	543,340
TOTAL LIABILITIES	185,089	358,250	543,340
FUND BALANCES			
Prior Years Surplus (Deficit)	945,516	0	945,516

Unaudited

YTD Net Surplus (Deficit)	37,959	0	37,959
TOTAL FUND BALANCES	983,475	0	983,475
TOTAL LIABILITIES AND FUND BALANCES	1,168,565	358,250	1,526,815