

January 2025 Financial Report



The Trails Homeowners Association, Inc.

January 2025



Prepared on February 19, 2025

The Trails Homeowners Association, Inc.

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund	(2) Reserve Fund	All Funds
	As of	As of	As of
	01/31/2025	01/31/2025	01/31/2025
	Actual	Actual	Actual
ASSETS			
Current Assets			
Cash - Banc of California Operating	408,875	0	408,875
Cash - Deposits in Transit	2,507	0	2,507
Cash - Banc of California Reserves	0	221,254	221,254
Cash - TD Bank Reserves 4914 (PMC)	0	1,500	1,500
Cash - TD Bank CD 4/17/25	0	107,618	107,618
Accounts Receivable	92,182	0	92,182
Accounts Receivable - Other	389	0	389
Allowance for Bad Debts	(28,492)	0	(28,492)
Prepaid Expenses	13,003	0	13,003
Ppd Pkg Insurance 2/1/24-25 \$26,165.89	5,065	0	5,065
Ppd Wind/Hail Ins 9/1/24-25 \$5,286.00	3,084	0	3,084
Interfund Assets (Liabilities)	2,780	(2,780)	0
Total Current Assets	499,393	327,592	826,985
Fixed Assets			
Property & Equipment	3,208,051	0	3,208,051
Accumulated Depreciation	(2,478,580)	0	(2,478,580)
Total Fixed Assets	729,470	0	729,470
TOTAL ASSETS	1,228,864	327,592	1,556,455
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	15,782	939	16,721
Prepaid Assessments	96,613	0	96,613
Deferred Assessments	171,336	0	171,336
Other Current Liabilities	2,782	0	2,782
Prior Owners Payable	228	0	228
Reserves - Interest	0	6,837	6,837
Reserves - Deferred Maintenance	0	294,063	294,063
Reserves - Current Year Deferred Maint	0	124,300	124,300
Reserves - Current Year Deferred Maint (Spent)	0	(98,691)	(98,691)
Sign Deposits	191	0	191
Management Company Clearance Account	19	0	19
Deferred Revenue - Interest	0	144	144
Client Payables Collection Notice	(133)	0	(133)
Client Payables NSF	35	0	35
Total Current Liabilities	286,853	327,592	614,445
TOTAL LIABILITIES	286,853	327,592	614,445

Unaudited

FUND BALANCES

Prior Years Surplus (Deficit)	945,516	0	945,516
YTD Net Surplus (Deficit)	(3,505)	0	(3,505)
TOTAL FUND BALANCES	942,011	0	942,011
TOTAL LIABILITIES AND FUND BALANCES	1,228,864	327,592	1,556,455