



## **City of Tonawanda Local Development Corporation**

### **2023 Operations and Accomplishments Report**

During 2023, COTLDC focused on rebuilding the board, recruiting new members and supporting local businesses. A summary of the LDC's annual activities is as follows:

1/11/23

The Board reviewed the status of current projects and planned for upcoming year.

The Board approved the following as new LDC Board Members: Scott Sherwood and Rebecca Kulik.

2/8/23

The Board reviewed the status of current projects and discussed vision/goals for LDC for the rest of the year.

The Board voted to adopt the following policies:

City of Tonawanda Local Development Corporation Procurement Policy

City of Tonawanda Local Development Corporation Investment Policy

Policy Prohibiting the Extension of Credit to Board Members and Staff of the City of Tonawanda Development Corporation

3/8/23

The board planned for future events, Meet & Greets and discussed the newly formed Business Committee.

4/12/23

No meeting held

5/10/23

The Board reviewed the status of current projects.

6/14/23

The Board reviewed the status of current projects.

The Board voted to adopt the following policies:

Comprehensive Guidelines Regarding the Disposition of Property by the City of  
Tonawanda Local Development Corporation (COTLDC)

7/12/23

No meeting held

8/9/23

No meeting held

9/19/23

The Board reviewed the status of current projects.

The board accepted resignations from the following: Fred Foels, Joseph Hogenkamp, Don Benoit, Rebecca Kulik

10/11/23

The Board reviewed the status of current projects.

11/8/23

The Board reviewed the status of current projects.

The Board voted to adopt the following policies:

CITY OF TONAWANDA LOCAL DEVELOPMENT CORPORATION REAL PROPERTY ACQUISITION  
POLICY

12/13/23

Annual meeting held, 2024 budget approved.