



This is the 3rd Affidavit of Cecil
Cheveldave made on April 26, 2023

NO. S1913131
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

MICHAEL NEIL STREET and MARIELLE JACQUELINE ANGELLA BRULE

PLAINTIFFS

AND:

**SATHER RANCH LTD. by its Court Appointed Receiver and Manager,
C. Cheveldave & Associates Ltd.**

DEFENDANT

AFFIDAVIT # 3 OF CECIL CHEVELDAVE

I, Cecil Cheveldave, of Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4, MAKE
OATH AND SAY THAT:

1. I am the President of C. Cheveldave & Associates Ltd., the Court Appointed Receiver and Manager (the “**Receiver**”), of all of the assets, undertakings and property of Sather Ranch Ltd. (the “**Company**”) and as such have personal knowledge of the matters and facts herein deposed to except where stated to be on information and belief and where so stated do verily believe the same to be true.

Background

2. The Receiver was appointed on November 21, 2019 by an Order of this Honourable Court (the “**Receivership Order**”).
3. Attached and marked as **Exhibit “A”** is the Receiver’s Third Report to this Honourable Court (the “**Third Report**”). The Third Report outlines the Receiver’s activities for the period of January 1, 2021 to December 31, 2022. The facts set out in the Third Report are true and accurate.

Requirement to Pass Accounts

4. The Receivership Order requires the Receiver to pass its accounts as well as those of its legal counsel Lawson Lundell LLP (“**Lawson**”).
5. Attached hereto and marked as **Exhibit “B”** is a schedule of the Receiver’s accounts. Included with the schedule are copies of the Receiver’s invoices for the period of January 1, 2021 to December 31, 2022.
6. The Receiver is not seeking approval of the accounts of its legal counsel for the period of January 1, 2021 to December 31, 2022 at this time. There is on-going litigation underway and the Receiver does not want to waive privilege in any way over its solicitor file. The Receiver will seek approval of the accounts of its legal counsel once the litigation has concluded.
7. I am aware that the Court, when considering an application by a Receiver to pass its accounts and fix its approved remuneration, will consider the following factors as articulated by the British Columbia Court of Appeal in *Bank of Montreal v. Nican Trading Co. Limited* (1990), 43 B.C.L.R. (2d) 315 (C.A.). The factors are:
 - (a) the nature, extent and value of the assets;
 - (b) the complications and difficulties encountered by the Receiver;
 - (c) the degree of assistance provided by the debtor company, its officers or its employees;
 - (d) the time spent by the Receiver;
 - (e) the Receiver’s knowledge, experience and skill;
 - (f) the diligence and thoroughness displayed by the Receiver;
 - (g) the responsibility assumed by the Receiver;
 - (h) the results of the Receiver’s efforts; and
 - (i) the cost of comparable services performed in a prudent and economical manner.
8. I addressed the application of the above factors to this receivership in my Affidavit #2 sworn herein on February 17, 2021. The scope of work for the period in issue (2021 and 2022) was narrower than was addressed in my Affidavit #2. As set out in more detail in the Third Report, the scope of work in 2021-2022 was primarily confined to the claims process, adjudication of those claims, routine receivership administration matters, and the

litigation against Joseph Sather (referred to as “Grazing Lands Action” in the Receiver’s Third Report).

The Time Spent

9. The accounts of the Receiver and detail the time spent by each timekeeper. Invoices were rendered by the Receiver at the applicable standard hourly rate. From my review of the records of the Receiver and to the best of my knowledge and belief, the descriptions of the work conducted by the Receiver set out in the invoices (including the date, time and descriptions of work) are accurate and were assembled from records created by the Receiver in the ordinary course of its business pursuant to a regular business duty contemporaneously with the events described therein.
10. For the period of January 1, 2021 to December 31, 2022, the Receiver’s staff have spent 447.4 hours in respect of this matter.
11. Attached and marked as **Exhibit “C”** is a schedule showing the hours and rates of the Receiver’s staff involved in this matter and the fees claimed by the Receiver in the amount of \$116,011 before disbursements and GST for the period of January 1, 2021 to December 31, 2022.

The Receiver’s Knowledge, Experience and Skill

12. On behalf of the Receiver, I primarily worked on this receivership.
13. I am a Licensed Insolvency Trustee (LIT), a Chartered Restructuring and Insolvency Professional (CIRP) and a Chartered Professional Accountant (CPA) based in Kamloops, BC. Attached and marked as **Exhibit “D”** is my *curriculum vitae* which outlines my professional qualifications and experience. I have been working in the insolvency and restructuring industry since 1999.

The Diligence and Thoroughness Displayed

14. The Receiver has been diligent throughout.

The Results of the Receiver’s Efforts


15. Attached hereto and marked as **Exhibit “E”** is the Receiver’s statement of receipts and disbursements for the period of November 21, 2019 to December 31, 2022.
16. Litigation concerning the Grazing Lands Action and the Oppression Action is ongoing. In addition, litigation concerning the Claims Process to adjudicate claims to residual cash of the Company is ongoing and scheduled to be heard in July, 2023.

17. The actions advanced by the Receiver in 2021-2022 seek to both increase the net realization and recovery for the benefit of stakeholders herein and to create certainty and finality as to how the net realization will be distributed to creditors and then to shareholders herein. Both of those steps significantly advance the receivership towards a conclusion and distribution.

Summary


18. I swear this Affidavit in support of an application by the Receiver for an Order approving the Receiver's accounts and the account of its counsel Lawson for the period January 1, 2021 to December 31, 2022.

SWORN BEFORE ME at the City of Kamloops,)
in the Province of British Columbia, this 26th)
day of April, 2023)



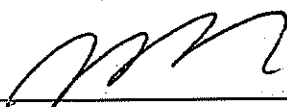
A Commissioner for taking Affidavits within
British Columbia)

Hal Hicks
Barrister & Solicitor
FULTON & COMPANY LLP
#350 - 350 LANSDOWNE STREET
KAMLOOPS, BC V2C 1Y1



CECIL CHEVELDAVE)

This is **Exhibit "A"** referred to in the Affidavit
of Cecil Cheveldave made before me on April
26, 2023



A Commissioner for taking Affidavits for
British Columbia

EXHIBIT A

**District of British Columbia
Court No. S 1913131
Vancouver Registry**

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE RECEIVERSHIP OF SATHER RANCH LTD.

**RECEIVER'S THIRD REPORT – INTERIM SUMMARY OF THE RECEIVER'S
ACTIVITIES FOR JANUARY 1, 2021 TO DECEMBER 31, 2022**

APRIL 25, 2023

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Appendix 2	Interim Statement of Receipts and Disbursements to December 31, 2022.

INTRODUCTION AND PURPOSE OF THE REPORT

Introduction

1. C. Cheveldave & Associates Ltd. was appointed receiver ("**Receiver**") over all of Sather Ranch Ltd.'s ("**SRL**" or the "**Company**") assets, undertakings and properties of every nature and kind pursuant to a Court Order dated November 21, 2019.
2. For further information on these receivership proceedings please refer to the Receiver's website www.cheveldave.ca/engagements .
3. In preparing this report, the Receiver has been provided with, and has relied upon, unaudited and other financial information, books and records (together, the "**Information**") prepared by the Company and/or their representatives, and discussions with the Company's management and/or representatives. The Receiver has reviewed the Information for reasonableness, internal consistency and use in the context in which it was provided and in consideration of the nature of evidence provided to this Honourable Court. However, the Receiver has not audited or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would wholly or partially comply with Canadian Auditing Standards ("**CAS**") pursuant to the Chartered Professional Accountants Canada Handbook and, accordingly, the Receiver expresses no opinion or other form of assurance contemplated under the CAS in respect of the Information.
4. All references to monetary amounts in this report are in Canadian dollars unless otherwise specified.
5. On July 13, 2021 the Receiver applied for and this Honourable Court granted an Order ("**2020 Taxation Order**") approving the Receiver's activities, Receiver's fees and disbursements and the Receiver's legal counsel's fees and disbursements for the period of November 21, 2019 to December 31, 2020. A copy of the 2020 Taxation Order is attached as **Appendix 1**.

Background

6. SRL was an operating cattle ranch located on the outskirts of Penticton, BC and is owned equally by two shareholders – 0882126 BC Ltd. and AMX Real Estate Inc. The Directors of SRL are Mr. Michael Street and Mr. Joseph Sather.
7. SRL was incorporated in Alberta on March 21, 2013 and extra-provincially registered in BC on March 27, 2013.
8. The ranch lands consisted of one parcel of land owned by SRL comprising approximately 80 acres and access to additional grazing land by way of a grazing license.
9. At the time of the Receiver's appointment, the majority of the cattle inventory had been sold.
10. The Receiver realized on SRL's remaining cattle inventory, vehicles, equipment, and land as set out in the Receiver's First Report to this Honourable Court.
11. The Receiver's realization efforts resulted in surplus funds being available for distribution to SRL's unsecured creditors subject to a claims process that was set out in an Order granted by this Honourable Court on January 14, 2021.
12. Paragraph 18 of the Claim Process Order directed the Receiver to prepare a report to the Court summarizing the claims received. That report is the Second Report to this Honourable Court.

Purpose of the Receiver's Third Report

13. This is the Receiver's third report (the "**Third Report**"). It is important to note that this report is a summary. As a summary, the objective of the report is to highlight the significant activities undertaken by the Receiver during its administration between the period of January 1, 2021 to December 31, 2022. The Third Report provides this Honourable Court with the following:

- a. Information on the actions of the Receiver for the period of January 1, 2021 to December 31, 2022.
- b. The Receiver's Interim Statement of Receipts and Disbursements for the period of January 1, 2021 to December 31, 2022.
- c. Information on the Receiver's fees and disbursements for the period of January 1, 2021 to December 31, 2022.
- d. Information on the asset realization process, and,
- e. The Receiver's recommendations.

RECEIVER'S ACTIVITIES FOR JANUARY 1, 2021 TO DECEMBER 31, 2022

14. The Receiver's actions during 2021 and 2022 were primarily focused on two areas:
 - a. Litigation.
 - b. Routine administration matters in support of the Receivership.

Litigation

15. As set out in the Receiver's First Report, litigation matters involving SRL include:
 - a. The Claims Process.
 - b. The Oppression Action.
 - c. The Grazing Lands Action.

The Claims Process

16. The Receiver's activities concerning the Claims Process are set out in the Receiver's Second Report to this Honourable Court dated May 11, 2021.
17. The Claims Process and Claims Process Order resulted in the receipt of both arms-length unsecured creditor claims as well as related party creditor claims.
18. The arms-length unsecured creditor claims were formally disallowed by the Receiver in accordance with the Claims Process. Those disallowances were not appealed and the disallowances are now final.
19. The related party creditor claims are in the process of being litigated in accordance with paragraph 19 of the Claims Process Order. A trial of the related party claims is scheduled to proceed for 14 days starting July 31, 2023. The matter will proceed as a summary trial of each related party claim, with cross examinations to be conducted before the judge. The related party claims are to heard concurrently by the same judge. With the agreement of the affected stakeholders and with the objective to avoid unnecessary professional fees, the Receiver does not plan to attend the trial.

The Oppression Action

20. As discussed in the Receiver's Second Report, an application was brought in Alberta Court of Queen's Bench Action No. 1901-01772 in which AMX Real Estate Inc. and Joseph Sather were the plaintiffs and in respect of which various Related Parties, as defined in the Claims Process Order, are defendants. The Oppression Action is referred to in paragraph 22 of the Claims Process Order. As part of the relief sought and obtained from the Court on March 18, 2021, the Receiver also obtained an order making SRL a plaintiff in the Oppression Action and obtained orders requiring AMX Real Estate Inc. and Joseph Sather to deliver particulars of their individual and independent causes of action against the defendants (i.e., particulars of those claims that are not derivative in nature and belonging SRL which will be advanced or abandoned by the Receiver as appropriate). Those particulars are due no later than 30 days after the determination of the Related Party Claims in the Claims Process.
21. In light of the potential overlap in the factual foundation to certain Related Party claims and the claims belonging to Sather Ranch Ltd. in the Oppression Action, the Receiver intends to defer its decision as to what claims to advance (if any) until after the determination of the Related Party claims in the Claims Process.

The Grazing Lands Action

22. During 2021 and 2022, work continued on the Grazing Lands Action to advance matters to a judicial determination.
23. The parties to the Grazing Lands Action agreed to proceed to have the matter heard at a summary trial with selected affiants being cross-examined on their respective Affidavits before the summary trial judge.
24. The summary trial was initially scheduled to take place in June 2022. However, due to there not being a judge available to hear the matter during the originally scheduled dates in June, the matter was rescheduled to be heard in September of 2022.

25. During 2021-2022, the following tasks were undertaken by the Receiver in relation to the Grazing Lands Action:
- a. Instructing legal counsel in regard to the litigation generally and the summary trial specifically.
 - b. Preparing an affidavit and compiling exhibit materials.
 - c. Reviewing reply affidavits and related materials of the Defendants.
 - d. Preparing a response affidavit and compiling related exhibit materials.
 - e. Attending discussions with the Receiver's legal counsel in preparation for the summary trial.
 - f. Reviewing the Receiver's files and materials in preparation for the summary trial.
 - g. Attending at the summary trial.
26. The initial time scheduled for the summary trial in September of 2022 was not sufficient to have all matters heard and as a result, additional time was scheduled in November 2022 to complete submissions.
27. Judgment is reserved. The Receiver continues to await the reasons for judgment.

Routine Receivership Administration Matters

28. The various routine administration matters that the Receiver has dealt with and continues to deal with in administering the receivership include:
- a. Maintaining the Receiver's statutory responsibilities under the *Bankruptcy and Insolvency Act* concerning periodic reporting.
 - b. Preparing monthly statements of Receipts and Disbursements.
 - c. Issuing the monthly statements of Receipts and Disbursements to the SRL shareholders for their review.
 - d. Arranging for the filing of all required statutory returns (GST and T2 filings).
 - e. Dealing with SRL's accountants regarding obtaining information from CRA concerning capital dividend account balances.
 - f. Attending to information requests from CRA concerning GST filings in order to have GST refunds released to the Receiver.

- g. Conducting short term cash flow analysis and adjusting investments of surplus funds in Guaranteed Investment Certificates.
- h. Liaising with Mr. Moroso concerning matters related to his discharge and taxation of his accounts.
- i. Attending to the payment of disbursements.
- j. Managing a large volume of correspondence and requisite digital files.
- k. Drafting of the Receiver's First and Second and Third Reports, including liaising with the Receiver's legal counsel, and,
- l. Responding to questions from the shareholders, their legal counsel and creditors.

RECEIPTS AND DISBURSEMENTS

29. The Receipts generated during the period of January 1, 2021 to December 31, 2022 in the receivership estate were primarily from GST refunds.
30. The Receiver's operating costs for the period of January 1, 2021 to December 31, 2022 were funded from cash on hand.
31. The detailed Receiver's Interim Statement of Receipts and Disbursements to December 31, 2022 is attached as "**Appendix 2**". A summary of the Receiver's receipts and disbursements for the period of January 1, 2021 to December 31, 2022 is as follows:

Item	Amount
Total Receipts	\$24,561
Total Disbursements	(\$320,470)
Deficiency of Receipts Over Disbursements	(\$295,909)
Opening Cash Balance (January 1, 2021)	<u>\$854,960</u>
Closing Cash Balance (December 31, 2022)	<u>\$559,051</u>

32. The largest disbursements have been for professional fees paid by the Receiver for its fees (the "**Receiver's Fees**") and fees for the Receiver's legal counsel. The Receiver has paid \$117,884 for its fees and \$165,608 fees for its legal counsel. These amounts are exclusive of GST.
33. The Receiver will be seeking approval of the Receiver's Fees. As the litigation of the Grazing Lands Action is ongoing, the Receiver does not yet seek approval of the fees of its legal counsel as doing so could give rise to a waiver over the solicitor file, which would be inappropriate until that litigation has concluded on its merits.

The Receiver will seek approval of those legal fees once the litigation has concluded and it is appropriate to do so. Copies of the Receiver's invoices, including detailed time entries, will be included in the materials filed by the Receiver.

34. The Receiver is of the view that the Receiver's Fees are fair and reasonable.

RECOMMENDATIONS

34. The Receiver submits its Third Report and respectfully requests this Honourable Court to:

- a. Approve the Third Report and the activities of the Receiver described herein.
- b. Approve the Receiver's Interim Statement of Receipts and Disbursements for the period of January 1, 2021 to December 31, 2022, and,
- c. Approve the Receiver's Fees for the Receiver to December 31, 2022.

All of which is respectfully submitted this 25th day of April 2023.

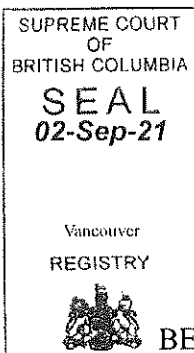
**C. Cheveldave & Associates Ltd.
Court Appointed Receiver and Manager of
Sather Ranch Ltd., and not in its personal capacity**



**Per: Cecil Cheveldave
President**

Appendix 1

2020 Taxation Order



NO. S1913131
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

MICHAEL NEIL STREET and
MARIELLE JACQUELINE ANGELLA BRULE

PLAINTIFFS

AND:

SATHER RANCH LTD. by its
Court Appointed Receiver and Manager,
C. CHEVELDAVE & ASSOCIATES LTD.

DEFENDANT

ORDER MADE AFTER APPLICATION

BEFORE THE HONOURABLE

JUSTICE WALKER

)
)
)
)

TUESDAY, THE 13TH

DAY OF JULY, 2021

The Notice of Application dated May 28, 2021 (the “**Application**”) of C. Cheveldave & Associates Ltd., in its capacity as Court-appointed Receiver and Manager (the “**Receiver**”) of the assets, undertakings and properties of Sather Ranch Ltd., and coming on for hearing on June 18, 2021 by MS Teams, and on July 13, 2021 by teleconference both at Vancouver, British Columbia; and on hearing Scott R. Andersen, counsel for the Receiver, Steve Dvorak, counsel for the Plaintiffs, Daniel Johnson, counsel for Joe Sather and upon reading the materials filed including the Affidavit #2 of Cecil Cheveldave and the First Report of the Receiver dated February 12, 2021 (the “**Report**”), the Affidavit #1 of Scott Andersen and the Affidavit #5 of Cindy Curran (collectively, the “**Fee Affidavit**”);

THIS COURT ORDERS that:

1. The activities of the Receiver, as set out in the Report, are hereby approved.
2. The fees and disbursements of the Receiver and its legal counsel Lawson Lundell LLP, as set out in the Report and the Fee Affidavit, are hereby approved.

3. This Order may be signed in counterpart.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



Scott R. Andersen
Counsel for the Court Appointed Receiver

Steven Dvorak
Counsel for the Plaintiffs

Daniel B.R. Johnson
Counsel for AMX Real Estate Inc. and
Joseph Sather

BY THE COURT

REGISTRAR

3. This Order may be signed in counterpart.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

Scott R. Andersen
Counsel for the Court Appointed Receiver



Steven Dvorak
Counsel for the Plaintiffs

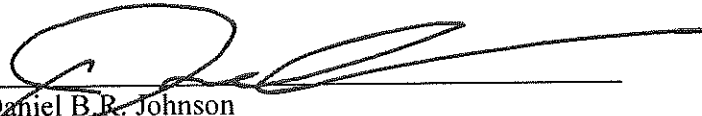
Daniel B.R. Johnson
Counsel for AMX Real Estate Inc. and
Joseph Sather

3. This Order may be signed in counterpart.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

Scott R. Andersen
Counsel for the Court Appointed Receiver

Steven Dvorak
Counsel for the Plaintiffs



Daniel B. R. Johnson
Counsel for AMX Real Estate Inc. and
Joseph Sather

NO. S1913131
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

MICHAEL NEIL STREET and
MARIELLE JACQUELINE ANGELLA BRULE
PLAINTIFFS

AND:

SATHER RANCH LTD. by its
Court Appointed Receiver and Manager,
G. Moroso & Associates Inc.

DEFENDANT

ORDER MADE AFTER APPLICATION



Barristers & Solicitors
Suite 403 - 460 Doyle Avenue
Kelowna, B.C. V1Y 0C2
Phone: (250) 979-8546
Attention: Scott R. Andersen

File No. 36622-148976

Appendix 2**Interim Statement of Receipts and Disbursements to
December 31, 2022.**

IN THE MATTER OF THE RECEIVERSHIP OF SATHER RANCH LTD.

RECEIVER'S INTERIM STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD NOVEMBER 21, 2019 TO DECEMBER 31, 2022

	Nov 21/19 to Dec 31/20	Jan 1/21 to Dec 31/22	TOTAL	Notes
RECEIPTS:				
Sale of Property	\$ 984,197.39	\$ -	\$ 984,197.39	
Collection of Cattle Auction Proceeds	91,667.56	-	91,667.56	
Funds Transferred Into ISCU Credit Line Acct From BMO Trust Acct. to payout borrowing	57,497.20	-	57,497.20	
Funds Transferred Into BMO Trust Acct From ISCU Credit Line Acct.	55,163.00	-	55,163.00	
GST refund	1,852.28	19,108.34	20,960.62	
Sale of Cattle	12,528.00	-	12,528.00	
Holdback funds from sale of land	10,000.00	-	10,000.00	
Interest on GIC	132.78	3,367.10	3,499.88	
Residual funds from previous Receiver's account	-	2,085.27	2,085.27	
GST Collected on Equipment Sale	2,050.00	-	2,050.00	
Funds Transferred Into ISCU Credit Line Acct From BMO Trust Acct.	182.73	-	182.73	
Reimbursement of Filing Fee	20.00	-	20.00	
Refund of Service Charge - ISCU	3.84	-	3.84	
TOTAL RECEIPTS	\$ 1,215,294.78	\$ 24,560.71	\$ 1,239,855.49	
DISBURSEMENTS:				
Property taxes	\$ 26.74	\$ -	\$ 26.74	
Filing Fees	70.00	-	70.00	
Utilities	145.00	-	145.00	
Bookkeeping	180.00	-	180.00	
Funds Transferred to ISCU Credit Line Account from BMO Trust Acct.	182.73	-	182.73	
Fuel	366.96	-	366.96	
Interest Charges	457.43	-	457.43	
Bank charges	756.00	434.97	1,190.97	
Receivership Loan Set Up Fees & Costs - ISCU	1,557.50	-	1,557.50	
Grazing License Renewal	4,935.50	-	4,935.50	
Insurance	6,000.00	-	6,000.00	
Ranch Management - wages / fees	1,997.79	4,050.25	6,048.04	
Accounting fees	3,325.00	5,050.00	8,375.00	
Appraisal	9,272.20	-	9,272.20	
Payout of Previous Receiver's Taxation Costs	-	12,707.63	12,707.63	
GST Paid	8,871.00	14,734.51	23,605.51	
Payout of Previous Receiver's Borrowing Charge	40,000.00	-	40,000.00	
Funds Transferred to BMO Trust Acct. from ISCU Credit Line Acct.	55,163.00	-	55,163.00	
Payout of ISCU receivership loan	57,497.20	-	57,497.20	
Receiver's Fees	96,773.32	117,884.31	214,657.63	
Receiver's Legal Counsel Fees	72,757.58	165,608.10	238,365.68	
TOTAL DISBURSEMENTS	\$ 360,334.95	\$ 320,468.77	\$ 680,804.72	
EXCESS OF RECEIPTS OVER DISBURSEMENTS	\$ 854,959.83	\$ (285,809.06)	\$ 559,050.77	1.2

Notes:

1. 2020 Balance represented by:
BMO Trust Account balance at 12/31/20
BMO Investment in GIC
TOTAL BALANCE - ALL ACCOUNTS

\$44,827.05
\$810,132.78
\$854,959.83

2. 2021-2022 Balance represented by:
BMO Trust Account balance at 12/31/22
BMO Investment in GIC
TOTAL BALANCE - ALL ACCOUNTS

\$559,050.77
\$0.00
\$559,050.77

This is **Exhibit "B"** referred to in the Affidavit
of Cecil Cheveldave made before me on April
26, 2023



A Commissioner for taking Affidavits for
British Columbia

EXHIBIT B

**IN THE MATTER OF THE RECEIVERSHIP OF
SATHER RANCH LTD.**

**SUMMARY OF RECEIVER FEE INVOICES
JANUARY 2021 TO DECEMBER 2022**

Invoice #	Invoice Date	Period	Fees	Disbursements	Subtotal	GST	Total
SRL-20210131	1/31/2021	January, 2021	\$ 16,722.00	\$ 426.30	\$ 17,148.30	\$ 836.10	\$ 17,984.40
SRL-20210228	2/28/2021	February, 2021	\$ 8,341.00	\$ 39.11	\$ 8,380.11	\$ 417.05	\$ 8,797.16
SRL-20210331	3/31/2021	March, 2021	\$ 7,804.50	\$ -	\$ 7,804.50	\$ 390.23	\$ 8,194.73
SRL-20210430	4/30/2021	April, 2021	\$ 9,745.00	\$ -	\$ 9,745.00	\$ 487.25	\$ 10,232.25
SRL-20210531	5/31/2021	May, 2021	\$ 4,367.00	\$ -	\$ 4,367.00	\$ 218.35	\$ 4,585.35
SRL-20210630	6/30/2021	June, 2021	\$ 2,696.50	\$ -	\$ 2,696.50	\$ 134.83	\$ 2,831.33
SRL-20210731	7/31/2021	July, 2021	\$ 1,954.00	\$ -	\$ 1,954.00	\$ 97.70	\$ 2,051.70
SRL-20210831	8/31/2021	August, 2021	\$ 2,103.00	\$ -	\$ 2,103.00	\$ 105.15	\$ 2,208.15
SRL-20210930	9/30/2021	September, 2021	\$ 2,437.00	\$ -	\$ 2,437.00	\$ 121.85	\$ 2,558.85
SRL-20211031	10/31/2021	October, 2021	\$ 1,431.50	\$ 15.17	\$ 1,446.67	\$ 71.58	\$ 1,518.25
SRL-20211130	11/30/2021	November, 2021	\$ 1,187.50	\$ -	\$ 1,187.50	\$ 59.38	\$ 1,246.88
SRL-20211231	12/31/2021	December, 2021	\$ 1,663.50	\$ -	\$ 1,663.50	\$ 83.18	\$ 1,746.68
SRL-20220131	1/31/2022	January, 2022	\$ 10,850.00	\$ 26.70	\$ 10,876.70	\$ 542.50	\$ 11,419.20
SRL-20220228	2/28/2022	February, 2022	\$ 1,502.00	\$ -	\$ 1,502.00	\$ 75.10	\$ 1,577.10
SRL-20220331	3/31/2022	March, 2022	\$ 1,431.50	\$ -	\$ 1,431.50	\$ 71.58	\$ 1,503.08
SRL-20220430	4/30/2022	April, 2022	\$ 3,839.50	\$ -	\$ 3,839.50	\$ 191.98	\$ 4,031.48
SRL-20220531	5/31/2022	May, 2022	\$ 2,555.50	\$ -	\$ 2,555.50	\$ 127.78	\$ 2,683.28
SRL-20220630	6/30/2022	June, 2022	\$ 6,515.50	\$ 10.62	\$ 6,526.12	\$ 325.78	\$ 6,851.90
SRL-20220731	7/31/2022	July, 2022	\$ 1,419.50	\$ -	\$ 1,419.50	\$ 70.98	\$ 1,490.48
SRL-20220831	8/31/2022	August, 2022	\$ 1,524.00	\$ -	\$ 1,524.00	\$ 76.20	\$ 1,600.20
SRL-20220930	9/30/2022	September, 2022	\$ 14,011.00	\$ 1,119.95	\$ 15,130.95	\$ 700.55	\$ 15,831.50
SRL-20221031	10/31/2022	October, 2022	\$ 1,695.00	\$ -	\$ 1,695.00	\$ 84.75	\$ 1,779.75
SRL-20221130	11/30/2022	November, 2022	\$ 7,545.00	\$ 235.46	\$ 7,780.46	\$ 377.25	\$ 8,157.71
SRL-20221231	12/30/2022	December, 2022	\$ 2,670.00	\$ -	\$ 2,670.00	\$ 133.50	\$ 2,803.50
TOTAL PAID			\$ 116,011.00	\$ 1,873.31	\$ 117,884.31	\$ 5,800.58	\$ 123,684.89

(For reporting on Receiver's Report and Affidavit - 2021-2022 Receiver fees \$116,011 for time, \$1873.31 for disbursements and \$5800.58 for GST.)

* \$117,884.31 agrees to SRD (fees plus disb)

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE

Date: January 31, 2021
Invoice No.: SRL-20210131

Sather Ranch Ltd. – In Receivership
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the receivership of Sather Ranch Ltd. as outlined in the attached summary.

OUR FEE	\$16,722.00
GST #786841874 RT0001	836.10
DISBURSEMENTS	<u>426.30</u>
TOTAL	<u>\$17,984.40</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20210131
 January 31, 2021

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$275	54.0	\$14,850.00
Geri Bordas	\$120	<u>15.6</u>	<u>\$1,872.00</u>
TOTAL		<u>69.6</u>	<u>\$16,722.00</u>

Disbursements Billed This Invoice:

Penticton Herald ad - Claims Process	\$426.30
TOTAL	<u>\$426.30</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20210131
 January 31, 2021

Time Details:

Date	Staff	Time	Description
2021-01-04	CFC	1.8	Emails with R. Dinwoodie regarding grazing license relinquishment, commence with interim taxation package preparation and document gathering, instructions to G. Bordas regarding pulling together specific documents.
2021-01-05	GB	2.0	Receipt of email instructions from C. Cheveldave and attend to compiling and drafting interim taxation documents.
2021-01-05	CFC	3.2	Interim taxation work: affidavit formatting and commence with rough draft, emails with G. Bordas on exhibit compilation details.
2021-01-06	GB	2.6	Receipt of emails from C. Cheveldave, reconcile bank statement to December 31, 2020 and prepare SRD, further work on compiling exhibits for interim taxation and edits to Affidavit.
2021-01-06	CFC	2.7	Interim taxation work: report outline building and formatting.
2021-01-07	CFC	5.2	Texts with G. Bordas, review and approve December 2020 bank rec, review SRD to December 31, 2020, issue copy of SRD to shareholders, A/P run, letter from R. Dinwoodie, report drafting.
2021-01-08	CFC	3.8	Emails with S. Andersen's office, continued work on report drafting.
2021-01-09	CFC	1.7	Report drafting.
2021-01-11	CFC	4.3	Emails with S. Andersen, review of updated draft claims process Order, continued work on report drafting.
2021-01-11	GB	0.4	Further edits to interim taxation documents.
2021-01-12	CFC	3.4	Continued work on report drafting.
2021-01-13	CFC	5.9	Review of file to confirm various details, continued work on report drafting.
2021-01-14	CFC	0.6	Emails with S. Andersen regarding Court application, emails with G. Bordas.
2021-01-15	CFC	7.3	Set out information for creditor packages, draft cover letter, compile updated creditor list for website posting purposes, email to M. Street requesting contact information for E. Kruger, continued work on report drafting.
2021-01-18	GB	4.2	Review email and documents from C. Cheveldave re Claims Process and telephone call re same; address letters to creditors, compile and print creditor packages (x11); email exchange with C. Cheveldave re formatting report for interim taxation and edits to Exhibit F.
2021-01-18	CFC	6.3	Call with G. Bordas and go over creditor package documents to assemble and mail out, various follow up emails with G. Bordas, report editing, edits on Affidavit exhibits, emails with S. Andersen.

C. Cheveldave & Associates Ltd.
 Invoice SRL-20210131
 January 31, 2021

2021-01-19	GB	2.9	Obtain supplies for mailout; prepare creditor mailing labels, edits and formatting to Affidavit and Receiver's Report for interim taxation; finalize & email letter request to Penticton Herald re Notice to Creditors.
2021-01-19	CFC	2.3	Emails with S. Andersen regarding SRL corporate filing status, follow up with G. Bordas regarding creditor packages and related matters, edits to interim taxation package materials.
2021-01-20	CFC	2.0	Receive entered Claims Process Order, attend to having Claims Process Order and other required materials posted to the Receiver's website, issue Claims Process Order and Creditor information in digital format to: M. Street, M. Brule, Boundary Machine Inc., 0882126 BC Ltd, Profectus Financial Inc., J. Sather, AMX Real Estate Inc, and Arbutus Law Group (Penticton Indian Band), search for email contact information for E. Kruger, review ad proof from Penticton Herald and discuss with G. Bordas.
2021-01-21	GB	2.1	Finalize packages to creditors and attend at post office to mail same; review proof of ad from Penticton Herald and discuss with C. Cheveldave; telephone call to Penticton Herald advising to proceed with ad and provide payment details for invoice.
2021-01-21	CFC	1.1	Emails with S. Andersen regarding creditor package posting, mailouts and related matters, emails with G. Bordas, review documents.
2021-01-22	CFC	1.3	Follow up with S. Andersen regarding Moroso discharge and December 14, 2020 letter to Linder Scrimshaw, receive / review tear sheet from Penticton Herald, emails with S. Andersen regarding Moroso discharge and related matters.
2021-01-25	CFC	0.9	Review of interim taxation materials and emails and call with G. Bordas regarding edits.
2021-01-25	GB	1.4	Email and telephone call with C. Cheveldave and edits to interim taxation materials.
2021-01-28	CFC	0.2	Emails with S. Andersen.

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE

*Date: February 28, 2021
Invoice No.: SRL-20210228*

Sather Ranch Ltd. – In Receivership
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the receivership of Sather Ranch Ltd. as outlined in the attached summary.

OUR FEE	\$8,341.00
GST #786841874 RT0001	417.05
DISBURSEMENTS	<u>39.11</u>
TOTAL	<u>\$8,797.16</u>

C. Cheveldave & Associates Ltd.
Invoice SRL-20210228
February 28, 2021

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$275	27.8	\$7,645.00
Geri Bordas	\$120	5.8	\$696.00
TOTAL		<u>33.6</u>	<u>\$8,341.00</u>

Disbursements Billed This Invoice:

Mileage	\$10.62
Courier	\$28.49
TOTAL	<u>\$39.11</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20210228
 February 28, 2021

Time Details:

Date	Staff	Time	Description
2021-02-01	GB	0.4	Attend to file matters.
2021-02-03	CFC	2.6	Emails with S. Andersen regarding interim taxation materials, commence review of materials and suggested edits, call and discussion with S. Andersen re: Alberta action and interim taxation materials and approach.
2021-02-04	CFC	2.8	Emails with S. Andersen regarding Alberta action and interim taxation affidavit question, editing of interim taxation materials.
2021-02-05	CFC	1.9	Emails from S. Andersen and A. Teasdale regarding the Alberta action, continued work on editing interim taxation materials.
2021-02-07	GB	0.3	Prepare bank reconciliation and update SRD.
2021-02-08	CFC	4.7	Emails with S. Andersen regarding taxation affidavit matters, report editing, review and approve January 2021 bank reconciliation, review interim statement of receipts and disbursements to January 21, 2021, issue interim statement of receipts and disbursements to SRL shareholders, review updated draft affidavit and set out discussion points, call and discussion with S. Andersen regarding draft affidavit details and work through discussion points, review file to confirm certain facts.
2021-02-09	CFC	2.7	Edits to draft affidavit and send to S. Andersen for review, AP run, review S. Andersen's edits to affidavit, emails with G. Bordas regarding instructions for re-ordering exhibits and pulling together complete package draft.
2021-02-10	GB	3.2	Emails with C. Cheveldave regarding edits to interim taxation package and telephone calls re same; re-order exhibits, format Receiver's report and pull together complete package in draft.
2021-02-10	CFC	2.4	Calls and emails with G. Bordas regarding report package formatting matters, go through changes, send updated draft package to S. Andersen.
2021-02-11	CFC	2.8	Numerous emails with S. Andersen and G. Bordas regarding report package editing, review of additional edits and related matters.

C. Cheveldave & Associates Ltd.
Invoice SRL-20210228
February 28, 2021

2021-02-12	GB	1.9	Email exchange with C. Cheveldave and further edits to interim taxation package.
2021-02-12	CFC	2.4	Review updated drafts of affidavit and report, attend to additional edits, numerous emails with S. Andersen and G. Bordas.
2021-02-16	CFC	1.8	Emails with H. Hicks arranging for affidavit commissioning, prepare materials for tomorrow's meeting.
2022-02-17	CFC	2.2	Attend at the offices of Fulton LLP and meet with H. Hicks to have affidavit sworn, compile / scan sworn affidavit, emails with S. Andersen.
2021-02-18	CFC	1.5	Letter to Lawson Lundell, have original affidavit couriered to Lawson Lundell, emails with S. Andersen.

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE

*Date: March 31, 2021
Invoice No.: SRL-20210331*

Sather Ranch Ltd. – In Receivership
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the receivership of Sather Ranch Ltd. as outlined in the attached summary.

OUR FEE	\$7,804.50
GST #786841874 RT0001	390.23
DISBURSEMENTS	<u>0.00</u>
TOTAL	<u>\$8,194.73</u>

C. Cheveldave & Associates Ltd.
Invoice SRL-20210331
March 31, 2021

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$275	27.9	\$7,672.50
Geri Bordas	\$120	<u>1.1</u>	<u>\$132.00</u>
TOTAL		<u>29.0</u>	<u>\$7,804.50</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20210331
 March 31, 2021

Time Details:

Date	Staff	Time	Description
2021-03-02	GB	0.3	Attend to file matters.
2021-03-03	CFC	0.9	Determine short term cash flow requirements, email to BMO regarding funds required from GIC investment, subsequent emails with BMO.
2021-03-04	CFC	0.4	Download bank statement, emails with BMO regarding partial relinquishment of GIC.
2021-03-05	CFC	1.4	AP run, emails with S. Andersen regarding Alberta court application, review file and locate correspondence on claim information and send to S. Andersen and A. Stoicheff.
2021-03-06	CFC	1.6	Review and edits to draft Application and Affidavit materials for Alberta action, emails with A. Teasdale (Lawson Lundell LLP).
2021-03-07	CFC	0.8	Receive and review updated application materials and emails with Lawson Lundell LLP.
2021-03-08	GB	0.8	Complete bank reconciliation and SRD for February 2021.
2021-03-08	CFC	3.7	Review brief of law materials provided by Lawson Lundell LLP, emails with A. Teasdale, attend meeting with Lawson Lundell LLP and print off and swear affidavit (virtually), scan and email signed affidavit to Lawson Lundell LLP, review SRD and bank reconciliation, issue SRD to shareholders for their review.
2021-03-09	CFC	2.8	Receive stamped cover pages for materials filed in court yesterday, prepare documents for website posting and post materials to the Receiver's website, emails with Lawson Lundell, start formatting the second Receiver's report.
2021-03-10	CFC	4.1	Work on preliminary drafting of second Receiver's report.
2021-03-11	CFC	1.3	Emails with S. Andersen regarding Receiver's report, emails with S. Andersen and A. Teasdale regarding Alberta litigation matters, AP run.
2021-03-12	CFC	1.8	Emails with A. Teasdale and S. Andersen regarding request from Sather's Alberta counsel for a time extension to file particulars related to their claims in the Alberta litigation, review affidavit material, posting materials to Receiver's website, review updated draft order.
2021-03-15	CFC	0.2	Emails with A. Stoicheff regarding draft Order being sought at upcoming Court hearing.
2021-03-16	CFC	0.3	Emails with Lawson Lundell re: upcoming Court hearing.
2021-03-17	CFC	0.2	Emails with Lawson Lundell.
2021-03-18	CFC	0.1	Emails with Lawson Lundell.

C. Cheveldave & Associates Ltd.
 Invoice SRL-20210331
 March 31, 2021

2021-03-23	CFC	0.4	Receive entered Order (Alberta litigation) and attend to having the entered Order posted to the Receiver's website.
2021-03-29	CFC	0.6	Call and discussion with S. Andersen, very brief review of correspondence received from S. Dvorak.
2021-03-30	CFC	3.4	Download and review of claim information received for Street, Brule, Boundary Machine and Profectus Financial, attend downtown office to obtain hard copies of documents received today.
2021-03-31	CFC	3.9	Receive proof of claim documentation for the Estate of Palmer Sather, acknowledge receipt of claim documentation, commence with preliminary review of proof of claim information, email to S. Andersen, receive proof of claim documentation for the Estate of Oscar Sather, acknowledge receipt of claim documentation, receive claim information for AMX Real Estate and J. Sather (related party claim), numerous emails with S. Andersen, review claim documents of the Estate of Palmer Sather, review claim documents of the Estate of Oscar Sather.

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE*Date: April 30, 2021**Invoice No.: SRL-20210430*

Sather Ranch Ltd. – In Receivership
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the receivership of Sather Ranch Ltd. as outlined in the attached summary.

OUR FEE	\$9,745.00
GST #786841874 RT0001	487.25
DISBURSEMENTS	<u>0.00</u>
TOTAL	<u>\$10,232.25</u>

C. Cheveldave & Associates Ltd.
Invoice SRL-20210430
April 30, 2021

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$275	35.0	\$9,625.00
Geri Bordas	\$120	<u>1.0</u>	<u>\$120.00</u>
TOTAL		<u>36.0</u>	<u>\$9,745.00</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20210430
 April 30, 2021

Time Details:

Date	Staff	Time	Description
2021-04-01	CFC	3.8	Call and lengthy discussion with S. Andersen regarding analysis of Palmer Sather and Oscar Sather claims, review of AMX and J. Sather related party claim materials, review company records and locate 2016 PSA agreement documentation on 80 acre purchase, emails with S. Andersen regarding analysis points based on company record information.
2021-04-02	CFC	7.6	Review of archived SRL general ledger records from 2013 to 2018 and further analysis of transactions in relation so claims filed the Estate of Palmer Sather and the Estate of Oscar Sather, formulate and update conclusions, email to S. Andersen re: analysis based on information found and reviewed, drafting of disallowance notices.
2021-04-05	GB	0.3	Attend to file matters and telephone call with C. Cheveldave.
2021-04-06	GB	0.7	Receipt of email instructions from C. Cheveldave, prepare March 2021 bank reconciliation and Statement of Receipts and Disbursements.
2021-04-06	CFC	0.8	Review and approve March 2021 bank reconciliation, review SRD for March 2021 and issue copy to the shareholders, AP run.
2021-04-07	CFC	1.3	Emails with S. Andersen and search records for POA information, brief review of draft edits to disallowance notice and related follow up emails.
2021-04-08	CFC	2.4	Emails with M. Brule and M. Street, email to J. Sather requesting copy of POA documents, emails with S. Andersen, review and edits to draft disallowance notice, call from and discussion with S. Andersen regarding disallowance notice edits and interpretation matters, emails with J. Sather re: POA documents, receive and review POA documents.
2021-04-09	CFC	0.6	Review revised draft disallowance notice information, emails with S. Andersen.
2021-04-12	CFC	1.8	Emails with S. Andersen, review updated drafts of disallowance notices, finalize disallowances and issue.
2021-04-13	CFC	4.2	Work on report drafting.
2021-04-14	CFC	3.7	Report drafting and editing.
2021-04-15	CFC	0.3	Review information from Lawson Lundell.
2021-04-16	CFC	0.9	AP run and update file.

C. Cheveldave & Associates Ltd.
 Invoice SRL-20210430
 April 30, 2021

2021-04-20	CFC	1.4	Receive and review documents from Davidson LLP re: Response materials, emails with S. Andersen.
2021-04-21	CFC	2.8	Receive and brief review of Application Response material from AMX Real Estate Inc. / Joe Sather, update draft of second Receiver's report, emails with S. Andersen.
2021-04-22	CFC	0.2	Call from and discussion with M. Street, email from M. Street.
2021-04-23	CFC	0.2	Call from and discussion with S. Andersen regarding draft Receiver's report and discuss edits.
2021-04-27	CFC	0.2	Email from S. Andersen.
2021-04-28	CFC	0.5	Emails and call with S. Andersen regarding Receiver's report and other matters, email from S. Dvorak regarding claims process.
2021-04-29	CFC	0.2	Emails with S. Andersen
2021-04-30	CFC	2.1	Receive and initial review of mark-ups and edits from S. Andersen regarding draft second Receiver's Report, review file, consider proposed changes.

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE*Date: May 31, 2021**Invoice No.: SRL-20210531*

Sather Ranch Ltd. – In Receivership
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the receivership of Sather Ranch Ltd. as outlined in the attached summary.

OUR FEE	\$4,367.00
GST #786841874 RT0001	218.35
DISBURSEMENTS	<u>0.00</u>
TOTAL	<u>\$4,585.35</u>

C. Cheveldave & Associates Ltd.
Invoice SRL-20210531
May 31, 2021

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$275	15.4	\$4,235.00
Geri Bordas	\$120	<u>1.1</u>	<u>\$132.00</u>
TOTAL		<u>16.5</u>	<u>\$4,367.00</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20210531
 May 31, 2021

Time Details:

Date	Staff	Time	Description
2021-05-04	GB	0.3	Attend to file matters.
2021-05-04	CFC	4.5	Emails from Counsel regarding Claims Process matters, work on Receiver's Second Report editing and send revised draft to S. Andersen for review, determine short term cash flow requirements for the administration of the Receivership and issue request to BMO for partial GIC redemption, confirm to S. Andersen that no appeal materials were received to the Receiver's disallowances of arms-length claims.
2021-05-04	GB	0.5	Receipt of email instructions from C. Cheveldave; prepare bank reconciliation at April 30, 2021 and Statement of Receipts & Disbursements.
2021-05-05	CFC	2.8	Download bank statement, email to G. Bordas regarding bank rec and drafting SRD, review bank rec and SRD, issue interim SRD to shareholders, emails with S. Andersen, review revisions to second receiver's report and provide additional edits, initial compilation of report appendices information.
2021-05-06	CFC	1.4	Call from and discussion with M. Street regarding next steps in claim process matter, file census questionnaire, verify appendices information for second Receiver's report.
2021-05-11	CFC	2.1	Emails with S. Andersen, attend to final edits of second Receiver's report, finalize report and send to S. Andersen for filing.
2021-05-12	CFC	0.9	Review invoices, AP run.
2021-05-17	CFC	0.3	Email to G. Bordas re: BIA six month report, emails with S. Andersen regarding application materials.
2021-05-18	GB	0.3	Receipt of email instructions from C. Cheveldave and prepare 6 month BIA report.
2021-05-18	CFC	0.6	Review draft of interim BIA report and related emails with G. Bordas, email from S. Andersen and download documents.
2021-05-21	CFC	0.9	Call and discussion with G. Moroso concerning taxation of his accounts, administrative charge and related matters, finalize BIA s.246(2) report and issue to the OSB, provide copy of BIA report to SRL shareholders.
2021-05-27	CFC	0.6	Emails with S. Anderson, review file re: application matters.

C. Cheveldave & Associates Ltd.
Invoice SRL-20210531
May 31, 2021

2021-05-28	CFC	1.3	Attend to having materials posted to the Receiver's website, emails with S. Andersen regarding June 18, 2021 court application matters, email to M. Street.
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C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE

Date: June 30, 2021

Invoice No.: SRL-20210630

Sather Ranch Ltd. – In Receivership
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the receivership of Sather Ranch Ltd. as outlined in the attached summary.

OUR FEE	\$2,696.50
GST #786841874 RT0001	134.83
DISBURSEMENTS	<u>0.00</u>
TOTAL	<u>\$2,831.33</u>

C. Cheveldave & Associates Ltd.
Invoice SRL-20210630
June 30, 2021

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$275	9.5	\$2,612.50
Geri Bordas	\$120	<u>0.7</u>	<u>\$84.00</u>
TOTAL		<u>10.2</u>	<u>\$2,696.50</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20210630
 June 30, 2021

Time Details:

Date	Staff	Time	Description
2021-06-01	GB	0.2	Attend to file matters.
2021-06-03	CFC	1.1	Emails with S. Andersen, receive stamped copy of Application for June 18th hearing, post application to Receiver's website, and attend to related matters.
2021-06-05	GB	0.5	Attend to file matters, prepare May 2021 Bank Reconciliation and Statement of Receipts and Disbursements per instructions from C. Cheveldave.
2021-06-08	CFC	0.8	Review and approve bank reconciliation, review interim SRD and issue copy to shareholders.
2021-06-10	CFC	1.6	Emails with M. Street regarding property tax notice from Penticton Indian Band, draft and issue letter to Penticton Indian Band re: SRL not being indebted, etc.
2021-06-14	CFC	0.8	AP run.
2021-06-16	CFC	0.2	Emails with S. Andersen regarding this week's Court Hearing.
2021-06-18	CFC	0.8	Call from and lengthy discussion with G. Moroso regarding discharge and taxation matters, emails with S. Andersen regarding today's court application.
2021-06-21	CFC	1.2	Receive and brief review of Reasons for Judgment re: Moroso taxation, emails with S. Andersen.
2021-06-22	CFC	1.4	Call and discussion with S. Andersen regarding Moroso taxation result, review file and start compiling details for supplementary affidavit information.
2021-06-25	CFC	1.6	Compile supplementary affidavit language and send to S. Andersen for review and comment.

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE

Date: July 31, 2021

Invoice No.: SRL-20210731

Sather Ranch Ltd. – In Receivership
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the receivership of Sather Ranch Ltd. as outlined in the attached summary.

OUR FEE	\$1,954.00
GST #786841874 RT0001	97.70
DISBURSEMENTS	<u>0.00</u>
TOTAL	<u>\$2,051.70</u>

C. Cheveldave & Associates Ltd.
Invoice SRL-20210731
July 31, 2021

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$275	6.8	\$1,870.00
Geri Bordas	\$120	<u>0.7</u>	<u>\$84.00</u>
TOTAL		<u>7.5</u>	<u>\$1,954.00</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20210731
 July 31, 2021

Time Details:

Date	Staff	Time	Description
2021-07-05	GB	0.7	Attend to file matters, prepare bank reconciliation at June 30, 2021 and prepare Statement of Receipts and Disbursements per email instructions received from C. Cheveldave.
2021-07-05	CFC	1.4	Emails with S. Andersen, review draft memo to Justice Walker outlining the litigation list of issues, emails with G. Bordas.
2021-07-06	CFC	2.4	Emails with S. Andersen regarding additional supplementary information being requested by Justice Walker, review files and compile additional information, review and approve June 2021 bank reconciliation, review interim SRD and issue copy to shareholders.
2021-07-07	CFC	0.5	Review comments from S. Dvorak on litigation list of issues, email from S. Andersen.
2021-07-08	CFC	0.6	Review documents from S. Andersen, arrange for Affidavit to be posted to Receiver's website, emails with S. Andersen.
2021-07-14	CFC	1.4	Call and discussion with S. Andersen regarding yesterday's court application, AP run.
2021-07-28	CFC	0.3	Emails with S. Andersen enquiring on progress on various litigation matters.
2021-07-29	CFC	0.2	Email / call from S. Andersen.

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE

Date: August 31, 2021
Invoice No.: SRL-20210831

Sather Ranch Ltd. – In Receivership
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the receivership of Sather Ranch Ltd. as outlined in the attached summary.

OUR FEE	\$2,103.00
GST #786841874 RT0001	105.15
DISBURSEMENTS	<u>0.00</u>
TOTAL	<u>\$2,208.15</u>

C. Cheveldave & Associates Ltd.
Invoice SRL-20210831
August 31, 2021

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$275	6.6	\$1,815.00
Geri Bordas	\$120	<u>2.4</u>	<u>\$288.00</u>
TOTAL		<u>9.0</u>	<u>\$2,103.00</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20210831
 August 31, 2021

Time Details:

Date	Staff	Time	Description
2021-08-04	GB	0.4	Attend to file matters.
2021-08-05	GB	1.5	Receipt of email instructions from C. Cheveldave; prepare bank reconciliation at July 30, 2021 and SRD; compile and e-file GST return for period ended July 31, 2021; telephone call with C. Cheveldave re same.
2021-08-05	CFC	1.3	Review GST compilation information and related financial details, call and discussion with G. Bordas regarding draft GST filing and go over details.
2021-08-06	CFC	2.7	Review bank reconciliation for July 31, 2021, review interim SRD to July 31, 2021 and issue copy to shareholders, review invoices and attend to AP run.
2021-08-12	CFC	0.2	Call from and return call to CRA regarding GST return review.
2021-08-13	CFC	0.2	Emails with G. Bordas regarding compiling information for GST review by CRA.
2021-08-13	GB	0.5	Receipt of email instructions from C. Cheveldave and prepare reconciliation of GST return by vendor.
2021-08-16	CFC	0.1	Call to CRA (mssg left).
2021-08-17	CFC	1.5	Calls and discussions with P. Napidy (CRA) regarding GST filing and go over details, review file and resolve all questions and confirm that CRA has approved the GST return as originally filed.
2021-08-18	CFC	0.2	Call with S. Andersen to follow up on litigation matters.
2021-08-31	CFC	0.4	Emails with M. Street regarding GST refund cheque, emails with A. Nendick regarding 2021 year end and tax filing matters.

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE

Date: September 30, 2021

Invoice No.: SRL-20210930

Sather Ranch Ltd. – In Receivership
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the receivership of Sather Ranch Ltd. as outlined in the attached summary.

OUR FEE	\$2,437.00
GST #786841874 RT0001	121.85
DISBURSEMENTS	<u>0.00</u>
TOTAL	<u>\$2,558.85</u>

C. Cheveldave & Associates Ltd.
Invoice SRL-20210930
September 30, 2021

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$275	8.6	\$2,365.00
Geri Bordas	\$120	<u>0.6</u>	<u>\$72.00</u>
TOTAL		<u>9.2</u>	<u>\$2,437.00</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20210930
 September 30, 2021

Time Details:

Date	Staff	Time	Description
2021-09-03	CFC	1.4	Review correspondence from A. Nendick, compile information for 2021 year end and T2 filing and send to A. Nendick, receive copy of entered order for July 13, 2021 application and arrange to have order posted to Receiver's website.
2021-09-07	CFC	1.1	Update call with S. Andersen, review correspondence from CRA, arrange for funds to be deposited.
2021-09-08	GB	0.6	Receipt of email instructions from C. Cheveldave, attend to file matters, prepare bank reconciliation at August 31, 2021, prepare SRD at August 31, 2021.
2021-09-10	CFC	1.3	Review and sign off on bank reconciliation, review interim SRD and send copy to the shareholders, AP run and related matters.
2021-09-13	CFC	0.3	Call from and discussion with G. Moroso regarding court application on taxation of his accounts and apportionment matters.
2021-09-14	CFC	0.7	Receive and brief review of Moroso discharge Order (June 7th Order), call with S. Andersen regarding Order and subsequent Order as discussed previously with Moroso, arrange for posting of the Order on the Receiver's website.
2021-09-15	CFC	1.8	Emails with A. Nendick and B. Pedde (Omland Heal) regarding capital dividend balances and capital gain / loss balances, log onto CRA website and download available information and provide to Omland Heal, emails with B. Pedde and A. Nendick regarding details on mortgage payouts and trust funds held by Moroso, review file to obtain requested details, send information to Omland Heal.
2021-09-16	CFC	1.6	Call and discussion with B. Pedde regarding information retrieved from CRA website, numerous emails with B. Pedde regarding requests needed to be issued to CRA, compile / finalize correspondence to CRA and fax request to CRA concerning capital dividend account balance confirmation.
2021-09-29	CFC	0.4	Call from and discussion with G. Moroso regarding draft Order of August 19, 2021, emails with S. Andersen re: affidavit matters regarding the 160 acre litigation.

C. CHEVELDAVE & ASSOCIATES LTD.

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INVOICE

Date: October 31, 2021
Invoice No.: SRL-20211031

Sather Ranch Ltd. – In Receivership
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the receivership of Sather Ranch Ltd. as outlined in the attached summary.

OUR FEE	\$1,431.50
GST #786841874 RT0001	71.58
DISBURSEMENTS	<u>15.17</u>
TOTAL	<u>\$1,518.25</u>

C. Cheveldave & Associates Ltd.
Invoice SRL-20211031
October 31, 2021

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$275	4.9	\$1,347.50
Geri Bordas	\$120	<u>0.7</u>	<u>\$84.00</u>
TOTAL		<u>5.6</u>	<u>\$1,431.50</u>

Disbursements Billed This Invoice:

Courier \$15.17

TOTAL **\$15.17**

C. Cheveldave & Associates Ltd.
 Invoice SRL-20211031
 October 31, 2021

Time Details:

Date	Staff	Time	Description
2021-10-01	GB	0.3	Attend to file matters.
2021-10-07	CFC	0.3	Download bank statement, email to G. Bordas.
2021-10-12	CFC	0.4	Call from and discussion with G. Moroso regarding taxation order of his accounts, email from G. Moroso re: same, email to S. Andersen.
2021-10-13	GB	0.4	Receipt of email instructions from C. Cheveldave, prepare bank reconciliation for September 2021 and update SRD to September 30, 2021.
2021-10-13	CFC	0.4	Emails with S. Andersen.
2021-10-15	CFC	1.3	Review and approve bank reconciliation, review interim statement of Receipts and Disbursements to September 30, 2021 and send copy of shareholders.
2021-10-18	CFC	2.2	Attend to paying out G. Moroso's accounts in accordance with Entered Order of October 12, 2021, draft correspondence to Mr. Moroso re: same, attend to having Entered Order posted on Receiver's website, attend at courier and send payment to G. Moroso's offices.
2021-10-26	CFC	0.3	Email from G. Moroso regarding funds to be returned, email to S. Andersen.

C. CHEVELDAVE & ASSOCIATES LTD.

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INVOICE

Date: November 30, 2021

Invoice No.: SRL-20211130

Sather Ranch Ltd. – In Receivership
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the receivership of Sather Ranch Ltd. as outlined in the attached summary.

OUR FEE	\$1,187.50
GST #786841874 RT0001	59.38
DISBURSEMENTS	<u>0.00</u>
TOTAL	<u>\$1,246.88</u>

C. Cheveldave & Associates Ltd.
Invoice SRL-20211130
November 30, 2021

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$275	4.1	\$1,127.50
Geri Bordas	\$120	<u>0.5</u>	<u>\$60.00</u>
TOTAL		<u>4.6</u>	<u>\$1,187.50</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20211130
 November 30, 2021

Time Details:

Date	Staff	Time	Description
2021-11-04	GB	0.5	Attend to file matters, prepare bank reconciliation for October 2021 and update SRD to October 31, 2021.
2021-11-04	CFC	0.2	Emails with G. Moroso regarding residual funds.
2021-11-05	CFC	0.8	Review and approve bank reconciliation for October 31, 2021, review interim statement of receipts and disbursements, finalize and send copy to the shareholders, emails with S. Andersen regarding status update on claims process litigation and 160-acre litigation.
2021-11-08	CFC	0.6	AP run.
2021-11-09	CFC	0.7	Emails with G. Moroso, deposit funds from Moroso.
2021-11-17	CFC	1.8	Receive and review correspondence from Penticton Indian Band regarding property tax claim, review file, set out response and reply to advise claim is barred due to claims process Order, email from S. Andersen regarding update on litigation matters.

C. CHEVELDAVE & ASSOCIATES LTD.

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INVOICE

Date: December 31, 2021

Invoice No.: SRL-20211231

Sather Ranch Ltd. – In Receivership
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the receivership of Sather Ranch Ltd. as outlined in the attached summary.

OUR FEE	\$1,663.50
GST #786841874 RT0001	83.18
DISBURSEMENTS	<u>0.00</u>
TOTAL	<u>\$1,746.68</u>

C. Cheveldave & Associates Ltd.
Invoice SRL-20211231
December 31, 2021

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$275	5.7	\$1,567.50
Geri Bordas	\$120	<u>0.8</u>	<u>\$96.00</u>
TOTAL		<u>6.5</u>	<u>\$1,663.50</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20211231
 December 31, 2021

Time Details:

Date	Staff	Time	Description
2021-12-01	GB	0.3	Attend to file matters.
2021-12-02	CFC	1.4	Emails with A. Nendick regarding no response from CRA, receive and review draft financial statements provided by Omland Heal, send draft financials to the shareholders for review and comment.
2021-12-08	CFC	0.8	Emails with A. Nendick regarding finalizing FY2021 year end statements and T2 filing, sign off on T2 and financial statements and respond to A. Nendick.
2021-12-09	GB	0.5	Receipt of email instructions from C. Cheveldave and attend to preparation of November 2021 bank reconciliation and SRD.
2021-12-09	CFC	2.8	AP run, emails with G. Bordas, review and approve November 2021 bank reconciliation, review interim SRD, finalize SRD and issue to shareholders, emails from S. Anderson, review affidavit material and draft Notice of Application material (grazing land action).
2021-12-10	CFC	0.7	Call from and discussion with S. Andersen regarding draft materials re: grazing land action and review comments, review comments from S. Dvorak re: same.

C. CHEVELDAVE & ASSOCIATES LTD.

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INVOICE

Date: January 31, 2022
Invoice No.: SRL-20220131

Sather Ranch Ltd. – In Receivership
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the receivership of Sather Ranch Ltd. as outlined in the attached summary.

OUR FEE	\$10,850.00
GST #786841874 RT0001	542.50
DISBURSEMENTS	<u>26.70</u>
TOTAL	<u>\$11,419.20</u>

C. Cheveldave & Associates Ltd.
Invoice SRL-20220131
January 31, 2022

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$275	36.4	\$10,010.00
Geri Bordas	\$120	<u>7.0</u>	<u>\$840.00</u>
TOTAL		<u>43.4</u>	<u>\$10,850.00</u>

Disbursements Billed This Invoice:

Mileage	\$10.61
Courier	\$16.09
TOTAL	<u>\$26.70</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20220131
 January 31, 2022

Time Details:

2022-01-03	CFC	3.1	Commence work on compiling information for Receiver's interim report on 2021 activities, emails with G. Bordas.
2022-01-04	CFC	2.7	Continued work on compiling information for Receiver's interim report.
2022-01-05	GB	0.3	Attend to file matters.
2022-01-05	CFC	3.8	Review correspondence from CRA regarding capital dividend account balance matters, email to Omland Heal re: same, emails with G. Bordas, work on drafting of Receiver's interim report for 2021 activities, emails with M. Street regarding past land lease with PIB, emails with A. Nendick (Omland Heal LLP).
2022-01-06	CFC	1.8	Call and discussion with A. Nendick regarding capital dividend matters and determine appropriate strategy, continued work on interim Receiver's report drafting.
2022-01-07	CFC	2.4	AP run, continued work on Receiver's interim report drafting.
2022-01-09	GB	0.7	Receipt of email instructions from C. Cheveldave and attend to preparation of monthly bank reconciliation and SRD as well as draft 6 month BIA report for Superintendent of Bankruptcy.
2022-01-10	CFC	2.0	Review bank reconciliation and interim SRD report, issue interim SRD report to shareholders, continued work on interim report drafting.
2022-01-11	CFC	2.2	Interim report drafting.
2022-01-12	CFC	1.7	Emails with S. Andersen, call and discussion with S. Andersen re: affidavit and application matters, receive and review draft materials from S. Andersen, review file and pertinent documents, pull 2022 assessment on the grazing lands parcel.
2022-01-13	GB	2.0	Receipt of email instructions from C. Cheveldave and attend to compile materials for 2021 interim taxation.
2022-01-13	CFC	1.8	Emails with S. Andersen re: finalizing affidavit and related matters, emails with H. Hicks (Fulton & Co) regarding swearing of affidavit, compile affidavit and exhibit materials, emails with G. Bordas re: interim taxation materials, review documents.
2022-01-14	GB	1.8	Drafting various exhibits with respect to interim taxation and emails with C. Cheveldave re same.

C. Cheveldave & Associates Ltd.
 Invoice SRL-20220131
 January 31, 2022

2022-01-14	CFC	3.5	Continued work on Receiver's preliminary report for 2021 activities, attend at Fulton & Co to have affidavit sworn, scan and email sworn affidavit to S. Andersen, emails with S. Andersen.
2022-01-17	CFC	4.3	Review draft exhibit materials, emails with G. Bordas, prepare courier package and send documents to S. Andersen, continued work on report drafting.
2022-01-19	GB	1.7	Emails with C. Cheveldave and continue drafting of various exhibits for the interim taxation for 2021.
2022-01-19	CFC	1.6	Review information compiled from G. Bordas for Receiver's interim report, emails with G. Bordas, upload documents to Receiver's website re: Grazing Land application, emails with S. Andersen re: correspondence from BC Supreme Court Scheduling.
2022-01-21	GB	0.5	Further work on exhibits for 2021 interim taxation reporting.
2022-01-21	CFC	3.1	Review and edits to exhibit / appendix materials, emails with G. Bordas, report drafting and editing, affidavit drafting and editing.
2022-01-22	CFC	1.5	Report editing, affidavit drafting and editing, email to S. Andersen.
2022-01-24	CFC	0.4	Emails with S. Andersen regarding draft interim Receiver's Report materials and Grazing Lands court application matters.
2022-01-27	CFC	0.5	Email from C. George (Penticton Indian Band) regarding property tax claim, review file and respond.

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE

Date: February 28, 2022
Invoice No.: SRL-20220228

Sather Ranch Ltd. – In Receivership
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the receivership of Sather Ranch Ltd. as outlined in the attached summary.

OUR FEE	\$1,502.00
GST #786841874 RT0001	75.10
DISBURSEMENTS	<u>0.00</u>
TOTAL	<u>\$1,577.10</u>

C. Cheveldave & Associates Ltd.
Invoice SRL-20220228
February 28, 2022

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$275	5.2	\$1,430.00
Geri Bordas	\$120	<u>0.6</u>	<u>\$72.00</u>
TOTAL		<u>5.8</u>	<u>\$1,502.00</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20220228
 February 28, 2022

Time Details:

Date	Staff	Time	Description
2/1/2022	CFC	1.3	Emails, call and discussion with S. Andersen regarding trial scheduling matters, Receiver's draft interim report and analysis of the issues, review emails.
2/2/2022	GB	0.3	Attend to file matters.
2/4/2022	GB	0.3	Email from C. Cheveldave, prepare January 31, 2022 bank reconciliation and update SRD.
2/8/2022	CFC	1.8	Review bank reconciliation, review interim SRD, issue interim SRD to shareholders, emails with S. Andersen regarding grazing lands litigation matters.
2/15/2022	CFC	0.6	Review AP invoices and attend to AP run.
2/16/2022	CFC	1.1	Emails with S. Andersen regarding adjournment being requested in Grazing Lands action, review materials.
2/22/2022	CFC	0.4	Emails from S. Andersen and S. Dvorak re: Grazing Lands action.

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE

Date: March 31, 2022

Invoice No.: SRL-20220331

Sather Ranch Ltd. – In Receivership
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the receivership of Sather Ranch Ltd. as outlined in the attached summary.

OUR FEE	\$1,431.50
GST #786841874 RT0001	71.58
DISBURSEMENTS	<u>0.00</u>
TOTAL	<u>\$1,503.08</u>

C. Cheveldave & Associates Ltd.
Invoice SRL-20220331
March 31, 2022

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$275	4.9	\$1,347.50
Geri Bordas	\$120	<u>0.7</u>	<u>\$84.00</u>
TOTAL		<u>5.6</u>	<u>\$1,431.50</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20220331
 March 31, 2022

Time Details:

Date	Staff	Time	Description
2022-03-01	CFC	1.2	Emails with S. Andersen re: affidavit of G. Szabo and C. Sather, review affidavit materials.
2022-03-03	CFC	1.4	Call from S. Andersen, review file re: G. Szabo affidavit, call to and discussion with S. Andersen, forward materials to S. Andersen, emails with G. Bordas.
2022-03-04	CFC	0.2	Emails with G. Bordas.
2022-03-04	GB	0.7	Email instructions from C. Cheveldave to prepare bank reconciliation and interim SRD.
2022-03-07	CFC	0.9	Review and approve bank reconciliation, review interim SRD, issue interim SRD to shareholders.
2022-03-09	CFC	1.1	AP run and attend to administrative matters.
2022-03-14	CFC	0.1	Email from S. Andersen re: timing of receiving J. Sather affidavit.

C. CHEVELDAVE & ASSOCIATES LTD.

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INVOICE

Date: April 30, 2022

Invoice No.: SRL-20220430

Sather Ranch Ltd. – In Receivership
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the receivership of Sather Ranch Ltd. as outlined in the attached summary.

OUR FEE	\$3,839.50
GST #786841874 RT0001	191.98
DISBURSEMENTS	<u>0.00</u>
TOTAL	<u>\$4,031.48</u>

C. Cheveldave & Associates Ltd.
Invoice SRL-20220430
April 30, 2022

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$275	13.7	\$3,767.50
Geri Bordas	\$120	<u>0.6</u>	<u>\$72.00</u>
TOTAL		<u>14.3</u>	<u>\$3,839.50</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20220430
 April 30, 2022

Time Details:

Date	Staff	Time	Description
2022-04-01	GB	0.2	Attend to file matters.
2022-04-06	GB	0.4	Email from C. Cheveldave, prepare March 2022 bank reconciliation and SRD.
2022-04-06	CFC	0.8	Review and approve March 2022 bank reconciliation, review, finalize and issue interim SRD for March 31, 2022 to shareholders.
2022-04-13	CFC	2.5	Emails with S. Andersen, preliminary review of Filed Application Response and Affidavit #1 of J. Sather.
2022-04-15	CFC	3.3	Email from S. Andersen, post Notice of Trial documents to the Receiver's website concerning the trial dates for claim process litigation matter, post J. Sather Application Response and J. Sather Affidavit #1 to the Receiver's website, detailed review of J. Sather Application Response and Affidavit #1 and compile questions and comments for discussion with S. Andersen.
2022-04-19	CFC	0.4	Emails with S. Andersen regarding Affidavit matters.
2022-04-20	CFC	2.6	Emails with S. Andersen, review of draft Affidavit, call to and discussion with S. Andersen regarding draft Affidavit and J. Sather Response materials.
2022-04-21	CFC	2.4	Attend meeting with S. Anderson, S. Dvorak, M. Brule and M. Street regarding response affidavit materials and matters concerning the Grazing Lands litigation, email to H. Hicks, emails with S. Andersen, review file for corporate resolution documents, additional emails with S. Andersen regarding materials.
2022-04-22	CFC	0.8	Uploading J. Enns Affidavit to the Receiver's website (Grazing Lands Action), AP run, emails with S. Andersen regarding trial scheduling dates and materials.
2022-04-25	CFC	0.4	Emails with S. Andersen, review draft consent order.
2022-04-26	CFC	0.5	Emails with S. Dvorak and S. Andersen regarding litigation materials.

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE

Date: May 31, 2022

Invoice No.: SRL-20220531

Sather Ranch Ltd. – In Receivership
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the receivership of Sather Ranch Ltd. as outlined in the attached summary.

OUR FEE	\$2,555.50
GST #786841874 RT0001	127.78
DISBURSEMENTS	<u>0.00</u>
TOTAL	<u>\$2,683.28</u>

C. Cheveldave & Associates Ltd.
Invoice SRL-20220531
May 31, 2022

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$275	8.9	\$2,447.50
Geri Bordas	\$120	<u>0.9</u>	<u>\$108.00</u>
TOTAL		<u>9.8</u>	<u>\$2,555.50</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20220531
 May 31, 2022

Time Details:

Date	Staff	Time	Description
2022-05-03	CFC	1.6	Analysis and determine short term cash flow requirements, email to BMO requesting partial redemption of GIC funds, additional emails with BMO, sign and return redemption documents.
2022-05-04	GB	0.6	Receipt of email instructions from C. Cheveldave, attend to file matters, prepare bank reconciliation and SRD for April 2022, post partial GIC redemption.
2022-05-04	CFC	1.4	Emails with G. Bordas, download bank statement, emails with S. Andersen, review and approve bank reconciliation for April 2022, review interim SRD report, issue interim SRD report to shareholders.
2022-05-06	CFC	0.2	Call with S. Andersen regarding affidavit matters and related points.
2022-05-15	CFC	0.3	Review claim information.
2022-05-16	CFC	1.1	Review of claim information, email to G. Bordas regarding BIA interim report preparation.
2022-05-18	CFC	0.8	Review draft BIA interim report, emails with G. Bordas.
2022-05-18	GB	0.3	Receipt of email instructions from C. Cheveldave and prepare BIA Interim report.
2022-05-21	CFC	2.2	Finalize and issue BIA s.246(2) report to the Office of the Superintendent of Bankruptcy, attend to AP run.
2022-05-24	CFC	0.6	Receive and review documents from S. Andersen regarding Grazing Lands litigation.
2022-05-25	CFC	0.3	Receive and review comments from S. Dvorak, follow up emails.
2022-05-30	CFC	0.4	Call to and discussion with S. Andersen regarding scheduling matters and trial preparation details.

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE

Date: June 30, 2022

Invoice No.: SRL-20220630

Sather Ranch Ltd. – In Receivership
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the receivership of Sather Ranch Ltd. as outlined in the attached summary.

OUR FEE	\$6,515.50
GST #786841874 RT0001	325.78
DISBURSEMENTS	<u>10.62</u>
TOTAL	<u>\$6,851.90</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20220630
 June 30, 2022

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$275	23.3	\$6,407.50
Geri Bordas	\$120	<u>0.9</u>	<u>\$108.00</u>
TOTAL		<u>24.2</u>	<u>\$6,515.50</u>

Disbursements Billed This Invoice:

Mileage	\$10.62
TOTAL	<u>\$10.62</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20220630
 June 30, 2022

Time Details:

Date	Staff	Time	Description
2022-06-02	GB	0.3	Attend to file matters.
2022-06-05	GB	0.6	Receipt of email instructions from C. Cheveldave and attend to preparation of May 2022 bank reconciliation and SRD.
2022-06-05	CFC	0.6	Review and approve bank reconciliation for May, review interim SRD for May 31, 2022, finalize SRD and issue to shareholders.
2022-06-06	CFC	0.4	Emails with S. Andersen, receive and review Grazing permit information from M. Street.
2022-06-08	CFC	0.4	Emails with S. Anderson regarding reply Affidavit, email to H. Hicks regarding arrangements for commissioning reply Affidavit later this week.
2022-06-09	CFC	0.4	Emails with S. Andersen regarding reply Affidavit matters.
2022-06-10	CFC	5.6	Review response Affidavit material, call and discussion with S. Andersen regarding Affidavit material and exhibits, review file and obtain additional exhibit material, compile edits and finalize Affidavit, attend at offices of Fulton & Company and have Affidavit sworn, review of M. Street reply Affidavit and emails with S. Andersen.
2022-06-15	CFC	6.4	Prepare for meeting with Scott Andersen, attend trial prep meeting with S. Andersen, reviewing of affidavit material and relevant background information, call to S. Andersen to clarify various points.
2022-06-17	CFC	2.7	Reviewing affidavit materials and file materials in preparation for next week's trial, emails with S. Andersen.
2022-06-19	CFC	0.2	Review emails from M. Street and S. Andersen from last Friday afternoon.
2022-06-20	CFC	3.4	Emails with S. Andersen regarding tax status / tax classification of the grazing lands, continued trial preparation, emails regarding trial scheduling.
2022-06-21	CFC	2.6	Continued trial preparation, calls / emails with S. Andersen regarding trial dates being shifted and related issues.
2022-06-22	CFC	0.3	Emails and call to S. Andersen regarding trial scheduling matters.
2022-06-24	CFC	0.3	Emails with S. Andersen regarding trial rescheduling and related matters.

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE

Date: July 31, 2022

Invoice No.: SRL-20220731

Sather Ranch Ltd. – In Receivership
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the receivership of Sather Ranch Ltd. as outlined in the attached summary.

OUR FEE	\$1,419.50
GST #786841874 RT0001	70.98
DISBURSEMENTS	<u>0.00</u>
TOTAL	<u>\$1,490.48</u>

C. Cheveldave & Associates Ltd.
Invoice SRL-20220731
July 31, 2022

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$275	4.9	\$1,347.50
Geri Bordas	\$120	<u>0.6</u>	<u>\$72.00</u>
TOTAL		<u>5.5</u>	<u>\$1,419.50</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20220731
 July 31, 2022

Time Details:

Date	Staff	Time	Description
2022-07-03	GB	0.3	Attend to file matters.
2022-07-06	CFC	0.1	Download bank statement.
2022-07-08	CFC	0.2	Call with S. Andersen regarding trial scheduling matters.
2022-07-11	GB	0.3	Email exchange with C. Cheveldave and prepare June 2022 bank reconciliation and SRD.
2022-07-12	CFC	0.6	Email with S. Andersen regarding trial scheduling for September, emails concerning tax sale of Grazing Lands.
2022-07-18	CFC	1.8	Review SRD and issue to shareholders, review and approve June 2022 bank reconciliation, AP run.
2022-07-19	CFC	0.6	Emails with S. Andersen regarding trial scheduling for September and tax sale issue re: grazing lands, review file re: sale dates for tax sale.
2022-07-21	CFC	1.4	Review file regarding last year's annual GST filing and CRA issues, sort through potential issues in preparation for this year's filing.
2022-07-27	CFC	0.2	Emails with S. Andersen regarding court dates for September.

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE

Date: August 31, 2022

Invoice No.: SRL-20220831

Sather Ranch Ltd. – In Receivership
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the receivership of Sather Ranch Ltd. as outlined in the attached summary.

OUR FEE	\$1,524.00
GST #786841874 RT0001	76.20
DISBURSEMENTS	<u>0.00</u>
TOTAL	<u>\$1,600.20</u>

C. Cheveldave & Associates Ltd.
Invoice SRL-20220831
August 31, 2022

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$275	4.8	\$1,320.00
Geri Bordas	\$120	<u>1.7</u>	<u>\$204.00</u>
TOTAL		<u>6.5</u>	<u>\$1,524.00</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20220831
 August 31, 2022

Time Details:

Date	Staff	Time	Description
2022-08-02	GB	1.2	Attend to file matters; receipt of email instructions from C. Cheveldave re GST return and preparation of reconciliation for filing same.
2022-08-03	CFC	1.2	Review of GST reconciliation and related analysis for annual GST filing.
2022-08-05	GB	0.5	Receipt of email instructions from C. Cheveldave re July 2022 bank reconciliation and July 2022 SRD and preparation of same; efile GST return for period of Aug 1, 2021 to July 31, 2022 as instructed.
2022-08-08	CFC	1.9	Review GST return information, review and approve bank reconciliation, review interim SRD, issue interim SRD to shareholders.
2022-08-15	CFC	0.9	Review invoices and complete A/P run.
2022-08-25	CFC	0.8	Review documents from A. Nendick regarding year-end, emails with A. Nendick.

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE

Date: September 30, 2022

Invoice No.: SRL-20220930

Sather Ranch Ltd. – In Receivership
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the receivership of Sather Ranch Ltd. as outlined in the attached summary.

OUR FEE	\$14,011.00
GST #786841874 RT0001	700.55
DISBURSEMENTS	<u>1,119.95</u>
TOTAL	<u>\$15,831.50</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20220930
 September 30, 2022

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$275	50.6	\$13,915.00
Geri Bordas	\$120	<u>0.8</u>	<u>\$96.00</u>
TOTAL		<u>51.4</u>	<u>\$14,011.00</u>

Disbursements Billed This Invoice:

Mileage	\$ 246.62
Hotel	695.52
Parking	18.75
Meals	<u>159.06</u>
TOTAL	<u>\$1,119.95</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20220930
 September 30, 2022

Time Details:

Date	Staff	Time	Description
2022-09-01	GB	0.3	Attend to file matters.
2022-09-06	CFC	0.2	Emails with S. Andersen following up on whether confirmation has been received re: payment of property tax arrears on grazing lands.
2022-09-07	GB	0.4	Receipt of email instructions from C. Cheveldave re: bank reconciliation for August 2022 and SRD and preparation of same.
2022-09-07	CFC	0.8	Emails with S. Andersen regarding outstanding property tax matter on grazing lands, review and sign off on bank reconciliation, review interim SRD and send copy to shareholders.
2022-09-09	GB	0.1	Post receipt of GST refund.
2022-09-12	CFC	0.4	Emails from S. Andersen and review tax certificate / property reports from City of Penticton, emails with S. Andersen regarding trial prep / next week's trial.
2022-09-13	CFC	1.3	Emails with J. Lowenstein (Omland Heal LLP) regarding year-end matters, review file and provide details / answers to questions posed, calls and discussion with S. Andersen re: trial prep matters.
2022-09-14	CFC	6.5	Email from S. Andersen regarding trial scheduling matters for next week, convene preparation work for next week's trial.
2022-09-15	CFC	4.4	Trial preparation - reviewing notes, documents, affidavit and related materials.
2022-09-19	CFC	3.6	Review materials in preparation for trial.
2022-09-20	CFC	7.0	Emails and call with S. Anderson regarding trial matters, review information in preparation for trial, travel to Kelowna.
2022-09-21	CFC	9.0	Attend preparation discussions with S. Andersen, attend summary trial, review files and information in preparation for testimony.
2022-09-22	CFC	7.5	Review of materials in preparation for testimony, attend summary trial.
2022-09-23	CFC	9.5	Attend summary trial, return travel to Kamloops.
2022-09-27	CFC	0.3	Call from S. Andersen regarding approach for transcripts from last weeks trial and related matters, related emails.
2022-09-29	CFC	0.1	Emails with S. Andersen regarding grazing lands trial continuation.

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE

Date: October 31, 2022
Invoice No.: SRL-20221031

Sather Ranch Ltd. – In Receivership
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the receivership of Sather Ranch Ltd. as outlined in the attached summary.

OUR FEE	\$1,695.00
GST #786841874 RT0001	84.75
DISBURSEMENTS	<u>0.00</u>
TOTAL	<u>\$1,779.75</u>

C. Cheveldave & Associates Ltd.
Invoice SRL-20221031
October 31, 2022

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$300	5.1	\$1,530.00
Geri Bordas	\$150	<u>1.1</u>	<u>\$165.00</u>
TOTAL		<u>6.2</u>	<u>\$1,695.00</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20221031
 October 31, 2022

Time Details:

Date	Staff	Time	Description
2022-10-01	GB	0.3	Attend to file matters.
2022-10-04	CFC	2.6	Work through cash position and short term cash flow forecast, determine short term cash flow requirements, email to BMO requesting partial redemption of GIC, call from and discussion with BMO regarding partial redemption and confirm details.
2022-10-12	GB	0.8	Prepare Sept 30-22 bank reconciliation and SRD; post partial redemption of GIC.
2022-10-13	CFC	2.5	Review and approve bank reconciliation for September 2022, review interim SRD to September 2022 and issue interim SRD to shareholders, attend to AP run matters.

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE

Date: November 30, 2022

Invoice No.: SRL-20221130

Sather Ranch Ltd. – In Receivership
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the receivership of Sather Ranch Ltd. as outlined in the attached summary.

OUR FEE	\$7,545.00
GST #786841874 RT0001	377.25
DISBURSEMENTS	<u>235.46</u>
TOTAL	<u>\$8,157.71</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20221130
 November 30, 2022

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$300	24.4	\$7,320.00
Geri Bordas	\$150	<u>1.5</u>	<u>\$225.00</u>
TOTAL		<u>25.9</u>	<u>\$7,545.00</u>

Disbursements Billed This Invoice:

Mileage	\$219.00
Parking	11.50
Meals	<u>4.96</u>
TOTAL	<u>\$235.46</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20221130
 November 30, 2022

Time Details:

Date	Staff	Time	Description
2022-11-01	GB	0.3	Attend to file matters.
2022-11-05	GB	0.4	Receipt of email instructions from C. Cheveldave and attend to preparation of Oct 2022 bank reconciliation and SRD.
2022-11-08	CFC	1.1	Review and approve October bank reconciliation, review interim SRD and send to shareholders.
2022-11-09	GB	0.8	Attend to preparation of 6 month statutory BIA report as instructed by C. Cheveldave.
2022-11-14	CFC	2.5	Review draft BIA s.246(2) report, finalize report and send to the OSB, receive and review draft financial statement reporting package from A. Nendick, email to A. Nendick advising year end package appears to be in order.
2022-11-15	CFC	3.7	Receive and review draft argument materials from S. Andersen, call to and discussion with S. Andersen regarding various points flagged in the draft submission.
2022-11-16	CFC	1.6	Review comments on draft argument, review and sign off on documents from A. Nendick, return documents to A. Nendick, send copies of FY2022 year end financial statements to shareholders.
2022-11-17	CFC	4.2	Review of updated draft argument materials, review file to cross reference various points raised, AP run, provide comments to S. Andersen regarding draft argument.
2022-11-25	CFC	11.3	Travel to Kelowna, discussions with S. Andersen regarding summary trial matters, attend summary trial re: Grazing Lands litigation, review submission of Defendant.

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE*Date: December 27, 2022**Invoice No.: SRL-20221231*

Sather Ranch Ltd. – In Receivership
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the receivership of Sather Ranch Ltd. as outlined in the attached summary.

OUR FEE	\$2,670.00
GST #786841874 RT0001	133.50
DISBURSEMENTS	<u>0.00</u>
TOTAL	<u>\$2,803.50</u>

C. Cheveldave & Associates Ltd.
Invoice SRL-20221231
December 27, 2022

Time Summary:

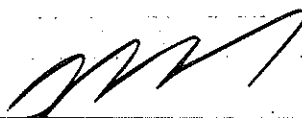
Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$300	6.3	\$1,890.00
Geri Bordas	\$150	<u>5.2</u>	<u>\$780.00</u>
TOTAL		<u>11.5</u>	<u>\$2,670.00</u>

C. Cheveldave & Associates Ltd.
 Invoice SRL-20221231
 December 27, 2022

Time Details:

Date	Staff	Time	Description
2022-12-05	GB	0.3	Attend to file matters.
2022-12-05	CFC	0.4	Call with S. Andersen regarding interim taxation approach and related matters, consider approach for interim taxation and determine information to compile.
2022-12-08	CFC	2.0	Compile short term cash position analysis to determine cash flow requirements, email and call / discussion with BMO regarding partial GIC redemption, complete redemption documents.
2022-12-11	GB	0.7	Receipt of email instructions from C. Cheveldave and prepare bank reconciliation for November 2022 as well as SRD.
2022-12-13	GB	0.2	Receipt of email instructions and telephone call with C. Cheveldave re interim taxation preparation for 2021-2022.
2022-12-13	CFC	2.5	Review and approve November 2022 bank reconciliation, review interim SRD to November 30, 2022, finalize interim SRD and send to shareholders, attend to AP run matters, call and email with G. Bordas regarding interim taxation and materials to begin preparing.
2022-12-14	GB	2.5	Compile Receiver's invoices as well as legal invoices for 2021 to 2022 and update to summary spreadsheets for interim taxation.
2022-12-19	GB	1.2	Continue to work on interim taxation time summary spreadsheet and SRD, telephone call with C. Cheveldave.
2022-12-19	CFC	1.4	Attend to AP matters, emails with BMO regarding GIC maturity and redemption and options for reinvestments, call and discussion with G. Bordas, emails with C. Curran (Lawson Lundell).
2022-12-27	GB	0.3	Attend to file matters.

This is Exhibit "C" referred to in the Affidavit
of Cecil Cheveldave made before me on April
26, 2023



A Commissioner for taking Affidavits for
British Columbia

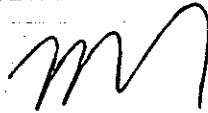
EXHIBIT C

**IN THE MATTER OF THE RECEIVERSHIP OF
SATHER RANCH LTD.**

**SUMMARY OF THE RECEIVER'S TIME INCURRED
JANUARY 2021 TO DECEMBER 2022**

NAME	TITLE	HOURS	RATE	VALUE
Cecil Cheveldave	President	359.00	\$ 275	\$ 98,725.00
		35.80	\$ 300	\$ 10,740.00
Geri Bordas	Estate Administrator	44.80	\$ 120	\$ 5,376.00
		7.80	\$ 150	\$ 1,170.00
TOTAL HOURS		<u>447.40</u>		<u>\$ 116,011.00</u>

This is **Exhibit "D"** referred to in the Affidavit
of Cecil Cheveldave made before me on April
26, 2023



A Commissioner for taking Affidavits for
British Columbia

CECIL CHEVELDAVE, CPA, CMA, CMC, CAFM, CIRP, LIT

Kamloops, BC V1S 1S6 O 250-819-8614

ctcheveldave@telus.net O www.linkedin.com/in/cecil-cheveldave

An experienced leader in the areas of financial restructuring, financial advisory and management. Works collaboratively at the Chief Financial Officer and Chief Executive Officer levels with the proven ability to drive positive results in the most difficult circumstances. A consummate builder of high performing teams that deliver value-added results. A problem solver focused on bringing order to situations of chaos.

CAREER OVERVIEW

C. CHEVELDAVE & ASSOCIATES LTD.

2019 – Present

President

Leading receivership, liquidation, monitoring and turnaround mandates in both court-appointment and instrument appointment jurisdictions. Responsible for all business development activities of the firm.

LEGACY PARTNERS ADVISORY GROUP LTD.

2013 – Present

Managing Director / Lead Consultant

Leading financial advisory engagements in a discreet consultancy on behalf of select First Nation Government clients. General mandate areas included: treaty negotiations (fiscal components), fiscal governance and treasury, turnaround and restructuring, capacity / operational reviews, and general financial and management advisory services.

HERON ADVISORY LTD.

2015 – Present

Partner

Leading and carrying out financial advisory engagements in the areas of: distress financing procurement, asset acquisition strategy and implementation, secured creditor negotiations, informal financial workouts and restructuring.

KPMG (PRINCE GEORGE & KAMLOOPS OFFICES)

1997-2019

Vice President (2006 - 2019)

Led all aspects of the restructuring and insolvency practice including practice development / business development, deployment of marketing strategies, supervising and mentoring project staff and leading restructuring engagements. Geographies served included BC, western Canada and the United States. Mandates included financial advisor to secured lenders and debtor companies, court appointed receiver, receiver-manager, court appointed monitor, court appointed liquidator, and Trustee in formal BIA mandates.

- Coordinated, deployed and led multi-disciplined teams from across different geographies which enabled quick, on the ground possession taking and safeguarding of physical assets.
- Mentored junior team members throughout various and different mandate deployments resulting in the overall technical and skill strengthening of the team. This drove efficiencies for both existing and future mandates resulting in higher recoveries overall.

- Take over of failed multi-million-dollar real estate development in mid-construction and failed construction projects and implemented turnaround strategies in order to complete construction and bring real estate inventory to market.
- Successfully led the program to locate, secure and retrieve numerous pieces of heavy equipment scattered over remote locations in two Provinces. The program included composing multi-disciplined industry teams and ensuring all requisite permitting and logistics were appropriately deployed. The result was that valuable assets were safeguarded, retrieved and liquidated for the benefit of secured creditors.
- Drove growth of the consumer insolvency practice in the Prince George office to become the largest consumer insolvency practice in the country for the firm for two consecutive years.

Senior Manager, Manager and Consultant, Financial Advisory Practice (1997 - 2006)

INDUSTRIES SERVED

Industries served include:

First Nation Governments	Non-Profits	Hotel / Hospitality
RV Resorts	Commercial Real Estate	Resort Real Estate
Residential Real Estate	Commercial Transport	Oil & Gas Land Development
Civil Construction	Road Building	Forestry
Lumber Manufacturing	Equipment Sales	Agriculture / Ranching
Retail	Tourism	

PROFESSIONAL DESIGNATIONS

CPA - Chartered Professional Accountant

CMA - Certified Management Accountant

CMC - Certified Management Consultant

CAFM - Certified Aboriginal Financial Manager

CIRP – Chartered Insolvency & Restructuring Professional

LIT – Licenced Insolvency Trustee

BOARD, VOLUNTEER AND COMMUNITY ACTIVITIES

Spelqweqs Development Corporation – Director (2020 – Present)

Board governance. Spelqweqs Development Corporation is the economic development entity of the Canim Lake Band.

Venture Kamloops – Director & Treasurer (2019 – Present)

Board governance. Venture Kamloops is the economic development arm of the City of Kamloops.

Fraternal Order of Eagles – Aerie #3453 – Treasurer & Finance Committee Member (2013 – 2019)

Strengthened finance oversight and reporting in the organization. Oversaw the exit strategy of relocating operations.

Motion Church – Finance Committee Member (2018 – Present)

Involved with the finance committee to provide financial oversight and recommendations on finance and governance to the church board.

BC Association of Insolvency & Restructuring Professionals – Director (2006 – 2012)

Board governance of the provincial association.

Aboriginal Financial Officers Association of BC – Director (1996 – 1998)

One of the founding members and board governance of the provincial association.

This is **Exhibit "E"** referred to in the Affidavit
of Cecil Cheveldave made before me on April
26, 2023

A handwritten signature in black ink, consisting of stylized, overlapping loops and strokes, positioned above a horizontal line.

A Commissioner for taking Affidavits for
British Columbia

EXHIBIT E

IN THE MATTER OF THE RECEIVERSHIP OF SATHER RANCH LTD.

RECEIVER'S INTERIM STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD NOVEMBER 21, 2019 TO DECEMBER 31, 2022

	Nov 21/19 to Dec 31/20	Jan 1/21 to Dec 31/22	TOTAL	Notes
RECEIPTS:				
Sale of Property	\$ 984,197.39	\$ -	\$ 984,197.39	
Collection of Cattle Auction Proceeds	91,667.56	-	91,667.56	
Funds Transferred into ISCU Credit Line Acct From BMO Trust Acct. to payout borrowing	57,497.20	-	57,497.20	
Funds Transferred into BMO Trust Acct From ISCU Credit Line Acct.	55,163.00	-	55,163.00	
GST refund	1,852.28	19,108.34	20,960.62	
Sale of Cattle	12,528.00	-	12,528.00	
Holdback funds from sale of land	10,000.00	-	10,000.00	
Interest on GIC	132.78	3,367.10	3,499.88	
Residual funds from previous Receiver's account	-	2,085.27	2,085.27	
GST Collected on Equipment Sale	2,050.00	-	2,050.00	
Funds Transferred into ISCU Credit Line Acct From BMO Trust Acct.	182.73	-	182.73	
Reimbursement of Filing Fee	20.00	-	20.00	
Refund of Service Charge - ISCU	3.84	-	3.84	
TOTAL RECEIPTS	\$ 1,215,294.78	\$ 24,560.71	\$ 1,239,855.49	
DISBURSEMENTS:				
Property taxes	\$ 26.74	\$ -	\$ 26.74	
Filing Fees	70.00	-	70.00	
Utilities	145.00	-	145.00	
Bookkeeping	180.00	-	180.00	
Funds Transferred to ISCU Credit Line Account from BMO Trust Acct.	182.73	-	182.73	
Fuel	366.96	-	366.96	
Interest Charges	457.43	-	457.43	
Bank charges	756.00	434.97	1,190.97	
Receivership Loan Set Up Fees & Costs - ISCU	1,557.50	-	1,557.50	
Grazing License Renewal	4,935.50	-	4,935.50	
Insurance	6,000.00	-	6,000.00	
Ranch Management - wages / fees	1,997.79	4,050.25	6,048.04	
Accounting fees	3,325.00	5,050.00	8,375.00	
Appraisal	9,272.20	-	9,272.20	
Payout of Previous Receiver's Taxation Costs	-	12,707.63	12,707.63	
GST Paid	8,871.00	14,734.51	23,605.51	
Payout of Previous Receiver's Borrowing Charge	40,000.00	-	40,000.00	
Funds Transferred to BMO Trust Acct. from ISCU Credit Line Acct.	55,163.00	-	55,163.00	
Payout of ISCU receivership loan	57,497.20	-	57,497.20	
Receiver's Fees	96,773.32	117,884.31	214,657.63	
Receiver's Legal Counsel Fees	72,757.58	165,608.10	238,365.68	
TOTAL DISBURSEMENTS	\$ 360,334.95	\$ 820,469.77	\$ 680,804.72	
EXCESS OF RECEIPTS OVER DISBURSEMENTS	\$ 854,959.83	\$ (295,909.06)	\$ 559,050.77	1.2

Notes:

- 2020 Balance represented by:

BMO Trust Account balance at 12/31/20	\$44,827.05
BMO Investment in GIC	\$810,132.78
TOTAL BALANCE - ALL ACCOUNTS	\$854,959.83
- 2021-2022 Balance represented by:

BMO Trust Account balance at 12/31/22	\$559,050.77
BMO Investment in GIC	\$0.00
TOTAL BALANCE - ALL ACCOUNTS	\$559,050.77