C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

NOTICE TO CREDITORS

(Section 331(1)(b) Business Corporations Act, S.B.C. 2002, c.57)

IN THE MATTER OF THE LIQUIDATION OF WITMAR HOLDINGS LTD. ("WHL")

COURT FILE NO. KEL-S-S-127397 (KELOWNA REGISTRY)

MARCH 15, 2024

PLEASE BE ADVISED THAT on January 26, 2024, the Supreme Court of British Columbia (the "**Court**") granted an Order ordering the liquidation of WHL and appointed C. Cheveldave & Associates Ltd. as liquidator ("**Liquidator**"). The effect of the Order was suspended until noon on February 23, 2024.

Pursuant to the Order and sections 324 and 325 of the *Business Corporations Act*, S.B.C. 2002, c.57 (the "**BCA**"), C. Cheveldave & Associates Ltd. has been appointed as the Liquidator of WHL and of all WHL's current and future assets, undertakings and properties of every nature and kind whatsoever, and wherever situate including all proceeds thereof (the "**WHL Assets**") with all the powers and duties granted in the Order and as set out in sections 330 and 334 of the BCA.

Please note that WHL is not bankrupt nor is WHL in receivership.

A copy of the Order is available on the Liquidator's website which is located at <u>www.cheveldave.ca/engagements</u> (the "**Liquidator's Website**"). Further materials, Orders of the Court, Liquidator's reports and other information relating to WHL's Liquidation proceedings will be posted on the Liquidator's Website.

The businesses that comprise WHL are continuing to operate at this time and as such, suppliers are directed to paragraph 12 of the Order with respect to the continuation of services.

Although a claims process has not yet been initiated as part of these liquidation proceedings, the Liquidator has the authority to pay, settle, or compromise any claims against WHL. When a claims process is commenced in the future, information about that claims process will be posted to the Liquidator's Website. Interested parties are encouraged to check the Liquidator's Website regularly for updates.

Parties possessing property of WHL must make arrangements with the Liquidator to deliver the property to the Liquidator.

If you are unable to obtain a copy of the Order or other documents filed on the Liquidator's Website as they become available, please contact the Liquidator via email at ctcheveldave@telus.net and a copy of the requested documents will be provided to you.

Upon request, the Liquidator will provide a creditor, at no charge, with a list of all of WHL's known creditors and amounts that are determined that are owed by WHL to each of its creditors to the extent that those amounts have been determined.

Notice of the Liquidation was published in the Gazette on March 14, 2024.

Contact information for the Liquidator:

C. Cheveldave & Associates Ltd. – Liquidator of Witmar Holdings Ltd. Suite 600 – I 235 – First Avenue Kamloops, BC V2C 3J4 Phone: 250-819-8614 Fax: 250-374-3854 Email: <u>ctcheveldave@telus.net</u> <u>www.cheveldave.ca</u>

Yours very truly,

C. Cheveldave & Associates Ltd. In its sole capacity as Liquidator of WHL and not in its personal or corporate capacity

PER:

C.F. (Cecil) Cheveldave, CPA, CMA, CAFM, CMC, CIRP, LIT President